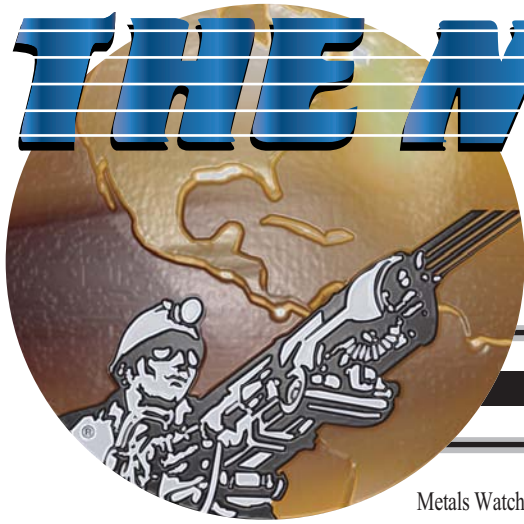


THE MINING RECORD™



Published by: The Mining Record Company
Volume 131, Number 10

THIRTEEN DECADES OF CONTINUOUS INDUSTRY COVERAGE
www.miningrecord.com

October 2020



Denver, Colorado, USA

Metals Watch (10/16/20): Gold \$1,899.70 • Silver \$24.17 • Copper \$3.03 • Lead \$.78 • Zinc \$1.09 • Platinum \$857.00 • Palladium \$2,209.00 • Uranium \$29.60 • Rhodium \$10,800.00 • Coal: \$56.95

NEVADA'S WALKER LANE

Near Surface Oxide Gold Mineralization At Pamlico

VANCOUVER - Newrange Gold Corp. reported that hole P20-82 in the Merritt Zone of the Pamlico Project intersected near surface oxide gold mineralization averaging 14.85 grams gold per metric tonne (g/t Au) and 3.57 grams silver per metric tonne (g/t Ag) over the 9.15 meter interval from 53.35 to 62.50 meters. This mineralized zone contained a high-grade core returning 34.11 g/t Au and 7.64 g/t Ag and lies within a larger 32.01 meter interval assaying 4.74 g/t Au and 2.25 g/t Ag from 44.21 to 76.22 meters.

Hole P20-82 also intersected a shallower zone of mineralization averaging 1.10 g/t Au and 3.67 g/t Ag over the 9.15 meter interval from 22.86 to 32.01 meters. A second hole, P20-83, expanded this oxide gold mineralization to the southeast with an intercept from 4.57 to 10.67 meters averaging 0.484 g/t Au and 4.57 g/t Ag. Hole P20-82, in particular, expands the footprint of high-grade mineralization by filling in an important gap between adjacent holes P17-03, 18 and 32.

These mineralized intercepts are thoroughly oxidized and focused in and near contact zones between the rhyolite and latite volcanic rocks that have been intensely sheared and brecciated due to the competency contrast of these two rock types. The Company is expanding the drill pattern in this and other areas of the property including step outs on hole P17-10, the highest grade hole in the



The Company is expanding the drill pattern in this and other areas of the property including step outs on hole P17-10, the highest grade hole that contained multiple high-grade intercepts including 6.1 meters averaging 97.94 g/t Au

Company's 2017 program that contained multiple high-grade intercepts including 6.1 meters averaging 97.94 g/t Au - previously announced. Road construction will commence shortly to drill test the upper Good Hope Mine at a similar rhyolite / latite contact zone where underground channel sampling has identified consistent high grade results including 40 meters averaging 13.89 g/t Au and 71.19 g/t Ag in the 5690 level of the mine - previously announced. The Company is also conducting follow-up drilling of hole P20-65 that returned 4.6 meters of 0.535 gram gold from surface with additional highly anomalous gold mineralization at depth in Gold Box Canyon - previously announced. Similar rhyolite / latite contact zones are exposed throughout the canyon and have been heavily prospected by artisanal miners in the past with production evident in three separate series of mine workings.

Located 12 miles southeast of Hawthorne, Nevada, along US Highway 95, the project enjoys excellent access and infrastructure, a mild, year-round operating climate and strong political support from Mineral County, one of the most pro-mining counties in the pro-mining state of Nevada. The Pamlico project covers the historic Pamlico group of mines.

The project is underexplored in terms of modern exploration with no property wide geology, geochemistry or geophysics done and with only 103 shallow holes drilled on the entire property when acquired in July 2016 by Newrange. Some 300 separate, historic mine workings mostly developed during the late 1800's explore up to 100 individual veins. Pamlico's history mimics the early history at currently producing high-grade gold mines in Nevada including the Ken Snyder (Midas) and nearby Fire Creek mines, both operated by Klondex Mines Ltd.

Based on the extent and the high-grade of the gold mineralization in historic surface and underground samples, the high-grade nature of historic gold production and available drill results, the Pamlico Project represents a unique opportunity to explore and develop a district scale, near surface, potentially high-grade gold deposit in multiple target areas across the property with small scale gold recovery potential from the current permits in place for test mining from the Merritt Decline.

Dated Material — RUSH

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Step Out Drill Hole At Alaska Herbert Gold Project

VANCOUVER - Grande Portage Resources Ltd. reported the first assay results from the

summer drill program at its Herbert Gold Project located in S.E Alaska. These partial results

are from Pad T, the northern most pad which tested the Main vein, Goat vein and the Ridge vein. The Company also reports its first assays from the Pad U located a few hundred metres to the southeast of Pad T where it tested the eastern extensions of the Main vein. (The first hole 20T-1 was abandoned within a few metres due to deviation from its intended azimuth).

The Goat vein is an extraordinarily strong and consistent structure with numerous associated splays and satellite structures which are often well-mineralized and constitute future drill targets. The high grade assay tabulated in hole 20T-3 is 170 metres east of any drilling on the Goat vein conducted to date.

In addition, drilling on the Deep Trench vein extended coverage approximately 100 metres eastward and it filled in the deep western portion of the vein. The

Main vein saw drilling which was 200 metres deeper into the central portion of the vein than was previously tested. The Company continues to test known primary veins within the system but also drilled areas previously untested. One such exploratory hole was into the Elusive vein, south of the Deep Trench vein, which was successful in confirming the existence of the structure at depth which consisted of a 2.5 metre intercept of a structure containing Fe-carbonate alteration, weak silicification. Visible gold was observed in this intercept but assay results have not been received.

The Company has currently drilled almost 7500 metres and have holes into the North vein, Goat vein, Sleeping Giant and Ridge veins, Main vein, Deep Trench, Floyd and Elusive veins and numerous subsidiary veins and structures in between. Final

sample results are expected throughout October and into December. Assay processing from the lab has been especially slow this year due to Covid-19 related protocols. Drilling with two rigs continues. When completed, the program will consist of 21 holes for a total of approximately 8500 metres. Visual inspection of the core has been very encouraging with at least 15 intercepts of veins showing visible gold.

Ian Klassen, President, said, "This drill program reaffirms the emerging and ever-enlarging mesothermal vein system discovered at the Herbert gold project. These results continue to expand the resource database and knowledge of this system. All veins drilled have encountered mineralized material. Mesothermal veins are commonly less than two metres wide and at the Herbert deposit often occur in parallel sets."

Significant Position In Aurora District Acquired

VANCOUVER - George Sanders, President of Goldcliff Resource Corporation, reported that, "An option agreement with Nevada Select Royalty, Inc., a wholly owned subsidiary of Ely Gold Royalties Inc., to purchase a 100% interest in the Aurora West property located in Mineral County, Nevada.

The Aurora West property consists of 51 claims and is contiguous with the northwest portion of the main Aurora district claims.

In the Aurora district, epithermal deposits form along a pronounced NE regional trend. Bonanza grades were mined where these north-east structures were intersected by north-south structures. On the Aurora West claims, the Sawtooth Ridge target is located immediately north-

west of the northernmost bonanza vein deposits in the Aurora district. The target consists of a large 1.5 square mile area of high-level opaline, chalcocite silica and argillic alteration, hosted by rhyolitic tuffs, flows and shallow intrusive domes. A series of northeast and north trending faults transect the area. The target occurs stratigraphically and structurally above the productive andesite host units of the main district, and may represent the intact portion of the epithermal system, with uneroded and unmined bonanza veins at depth below the high-level alteration.

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Tip Top Gold Nevada Project Land Position Is Expanded

OTTAWA - Gold79 Mines Ltd. has significantly increased the size of the Tip Top Gold Project, Nevada with the staking of 121 new claims. This new staking has expanded the land position at Tip Top from 22 claims (173 hectares) to a total of 143 claims covering approximately 1,062 hectares. Geological mapping of the Tip Top mine area has identified a broad zone, up to 80 metres wide, of northeast-trending quartz-chalcedony veining hosted by silicified volcanic rocks. The broad zone of veining can be traced for about 500 metres northeast from the mine where it appears to pass below a diffuse zone of quartz veinlets hosted by clay-altered (quartz-illite) volcanic rocks and local silicification. Recent mapping has also identified additional zones of strong quartz veining and hydrothermal breccias in the footwall of the Tip Top mine which have not been drill tested and a broader zone of gold mineralization is suspected. The combination of 'high-level' vein textures, alteration products and shallow gold intercepts in the historical drilling suggest that this epithermal gold system has suffered minimal erosion. This is also supported by the widespread presence of mercury workings throughout the district.

Mapping has also revealed likely extensions of the epithermal system both to the northeast

and southwest although they are widely concealed by talus (overburden) or high-level alteration (clay and opalite). The scale of the system extends well beyond the original 22 claims which prompted the recently completed claim staking which now envelops the broad (1km), north-east-trending corridor of hydrothermal alteration and quartz veining.

Robert Johansing, VP Exploration, said, "Following several days of mapping at Tip Top, I believe the expanded land position sufficiently improves Gold79's gold target opportunity within this structural and hydrothermal corridor. The ongoing soil geochemical survey and planned rock sampling scheduled for early October should allow us to clearly define drill targets as we advance the permitting process."

To better define the emerging gold system at Tip Top, Gold79 has commenced a soil geochemical survey being conducted by Ethos Geological over the altered volcanic rocks and widespread quartz veining. This survey comprises approximately 2,350 soil samples on 100 metre spaced lines with 50 metre spaced samples. Within the central target area of the survey 25 metre spaced samples are being taken. The survey is 90% complete and should be fully completed in October with analytical results expected to be available in November."

Phase 2 Deep Core Drilling At The Majuba Hill Property


VANCOUVER - Bam Bam Resources Corp. has engaged Falcon Drilling Ltd. to drill 4,500 feet (1,372 m) of core in three holes at its flagship Majuba Hill Property, a copper, silver, gold porphyry project located in Pershing County, Nevada.

The Falcon BBS-56 deep hole drill rig is on-site and the Phase 2 drilling program is underway with each hole measuring approximately 1,500 feet (457m) each into the sulfide copper zone below the oxide copper zone drilled in holes MHB-1 through MHB-6. The rig is set up on hole MHB-7 which is a step-out hole from the sulfide copper mineralization intersected in historic core hole MMX-24.

MMX-24 intersected 370 feet (112.8m) @ 0.45% Cu &

11.8 ppm Ag from 730 to 1100 ft (222.5 to 335.3m) and the entire hole averaged 0.17% Cu and 8.1 ppm Ag from 0 to 1200.5 ft (0-365.9m). The core hole planned for site PDH19-3 will test a high chargeability IP zone that is coincident with the high-grade copper in previous drilling, and the core hole planned for site PDH19-2 is planned to extend the copper mineralization beneath the historic underground mine workings in the Middle Adit.

David Greenway, President and CEO, said, "These Phase 2 core holes will help us outline the large scale mine potential that we see at Majuba. The ongoing exploration program and drill results continue to provide results which we expect to lead to a significant, new porphyry copper deposit."



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Publisher/CEO/Chairman: Don E. Howell
President/COO: Dale P. Howell
Editor: Don Harrison, editor@miningrecord.com
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General Manager HQ: customerservice@miningrecord.com
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Subscription Rate
For U.S.: \$55 per year, Canada & Mexico: \$82 per year
Foreign: \$99 per year
Email: subscriptions@miningrecord.com

Published monthly - \$8.00 per copy

Regional Office: Highlands Ranch, CO 80129 USA
Associate Offices: Littleton, CO USA, Gunnison, CO USA
Vancouver, BC Canada, SA-MEX-ARG

THE MINING RECORD

INDUSTRY NEWS™

Volume 131, Number 10

HEADQUARTERS:

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Electronic Editorial Submissions: Email: editor@miningrecord.com

Published by: The Mining Record Company - HIE, LLC
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Business Hours: Monday - Friday 8:00 a.m. - 5:00 p.m.

Distribution Mail House: Commerce City, CO USA • Publication Printing Facility: Tucson, AZ USA

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Postage:
Periodicals Postage Paid in Denver, Colorado and additional mailing offices.



The articles published in The Mining Record are obtained from sources considered reliable, but are not to be construed as a solicitation for investment purposes or to buy or sell stock.

The Mining Record is published monthly by Howell International Enterprises, LLC, with Main Office located in Sedalia, Colorado 80135.

Postmaster: Send address changes to The Mining Record, P.O. Box 1630, Castle Rock, CO 80104 USA.

USPS 593360
ISSN No. 0026-5241



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FCX Commitment To Copper Mark Responsible Production Framework

PHOENIX, AZ - Freeport-McMoRan Inc. (FCX) reported its commitment to the Copper Mark. The Copper Mark is a new, comprehensive assurance framework that demonstrates the industry's responsible production practices and contribution to the United Nations Sustainable Development Goals (SDGs). It is the first and only framework

developed specifically for the copper industry and enables each site to demonstrate to customers, investors and other stakeholders their responsible production performance. FCX has commenced the process for six of its operating sites and has future plans to validate all of its operating sites against the Copper Mark requirements.

Richard C. Adkerson, President and Chief Executive Officer, said, "I am proud to announce our commitment to the Copper Mark.

Our focus on responsible production is critical to establish and maintain acceptance from our stakeholders. The Copper Mark demonstrates our responsible production practices to downstream markets, helping to meet our customers' responsible sourcing objectives. Copper plays an essential role in the technologies necessary to develop and deliver clean energy and to support the global transition to a low-carbon economy. As the energy transition continues, copper use is expected to increase from the use of electric vehicles

and their charging stations and renewable energy technologies, such as solar and wind, and their necessary connections to grids. This increased copper demand should not come at a cost to sustainability. As one of the world's largest copper producers, we understand we play a critical role in this transition, and we remain dedicated to supplying the global economy with responsibly produced copper."

To receive the Copper Mark, copper producers must be assessed independently against a comprehensive set of environmental, social and governance (ESG) criteria on a site-by-site basis. The framework currently is focused on copper producers at the beginning of the supply

chain, but it intends to develop criteria for fabricators and component producers in the coming years with the goal of establishing a chain of custody for downstream companies, such as automobile and electronics producers.

The Copper Mark was originally founded and developed by the International Copper Association, to which FCX is a member, in conjunction with various stakeholders including financial institutions, commodities exchanges, Nongovernmental Organizations, Original Equipment Manufacturers, and copper fabricators. The Copper Mark now is an independent entity and builds on the advice of its multi-stakeholder advisory council.

Barrick Remains On Track For Production Targets

TORONTO - Barrick Gold Corporation reported preliminary third quarter sales of 1.25 million ounces of gold and 116 million pounds of copper, as well as preliminary third quarter production of 1.16 million ounces of gold and 103 million pounds of copper. Group gold production for the first nine months of 2020 was 3.6 million ounces, and the company remains on track to achieve full-year production guidance.

Preliminary third quarter gold production was slightly higher than the second quarter of 2020, notwithstanding the fact that there was no third quarter production at Porgera in Papua New Guinea which was placed on care and maintenance in April. Excluding Porgera, third quarter gold production was 3% higher than the second quarter mainly due to stronger performances from Carlin and Pueblo Viejo following the completion of scheduled plant maintenance in the prior quarter. Preliminary

third quarter gold sales were slightly higher than the previous quarter, and exceeded third quarter production following the export of the remaining stockpiled concentrate in Tanzania. Third quarter gold cost of sales per ounce is expected to be in line, total cash costs per ounce are expected to be 2-4% lower and gold all-in sustaining costs per ounce are expected to be 5-7% lower, than in the second quarter of 2020.

Preliminary third quarter copper production and sales were both lower than the previous quarter, primarily as a result of lower throughput at Lumwana following plant maintenance completed in the quarter. Third quarter copper cost of sales per pound is expected to be 4-6% lower and C1 cash costs per pound are expected to be 5-7% lower than the prior quarter. Copper all-in sustaining costs per pound are expected to be 6-8% higher than the second quarter of 2020 as a result of higher capitalized stripping at Lumwana.

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Significant Intercepts At The Tonopah West Project

VANCOUVER - Blackrock Gold Corp. reported additional significant reverse circulation (RC) drillhole intercepts on its maiden drill program at the 100% controlled Tonopah West project located in the Walker Lane trend of Western Nevada.

Highlights: Drillhole TW20-017 has delivered the highest-grade intercept of the program to date, cutting 1.5 metres (m) of 26 g/t gold (Au) & 2,030 g/t silver (Ag), or 4,643 g/t silver equivalent (AgEq) within 3.1 metres of 14 g/t Au & 1,070 g/t Ag (2,466

g/t AgEq) on the Merton vein which is part of the DPB Target vein system. TW20-17 delivered a second significant intercept, drilling 1.5 metres of 2.8 g/t Au and 220 g/t Ag (506 g/t AgEq). Silver:gold ratio is 100:1, using a 300 g/t AgEq cut-off grade; Drillhole TW20-016 connected with a 500 metre step out along the DPB Target with multiple significant intercepts including 1.5 metres of 553 g/t AgEq (3.2 g/t Au, 232 g/t Ag), 1.5 metres of 489 g/t AgEq (4.8 g/t Au/ 5 g/t Ag), and 1.5 metres of 322 g/t AgEq (1.78 g/t Au/ 145 g/t Ag); Drillholes TW20-011, 012, 013 and 020 are pre-collars for the core tail program. Assays for the core-tail program are pending from Victor Target. The core program is testing 300 metres of strike from where TW20-001 intercepted 29 metres grading 965 g/t AgEq. This series of drillholes were pre-collared half to two-thirds of the way to the target location using an RC drill. Once hole casing is set, a core drill is employed to complete the drillholes with a "core tail"; Drill program has been expanded to 30,000 metres, and a third drill rig has been mobilized to test the Ohio Target, which represents a third historic mine on the property; and 13,700 metres in 28 drillholes have been completed to date. Assays for 16 completed drillholes have been released, delivering 14 significant & high-grade intercepts, ranging from 1.5 metres to 29 metres in thickness, with grades from 300 g/t AgEq to 4,643 g/t AgEq. Five of those intercepts assayed at +1kg g/t AgEq.

Andrew Pollard, President and CEO, said "Management had high expectations going into our maiden round of drilling, though as initial assay results continue to roll in, it's clear we may have underestimated the project's potential. These results from the DPB Target not only continued to highlight the bonanza grades for which this historic district was renowned, but have now extended the mineralized vein corridor a further 500m along strike from where historic production shut down roughly 90 years ago. The Denver, Paymaster and Bermuda (DPB) high-grade veins that were historically mined together, represented the last producing mine in the district prior to shutting down due to low metals prices at the onset of the Great Depression. As the first group to target the historic workings, we are excited to not only confirm that high-grade mineralization remains where production left off, but more consequentially, that the system extends substantially beyond and remains open. With assays showing 14 significant intercepts from the 16 drillholes reported thus far, we're seeing tremendous leverage via the drill bit at what is just the very beginning of our maiden program at the project. With three drill rigs now at site and roughly 30,000 metres of drilling planned through the end of the year, we are focused on expanding the footprint of known mineralization while we continue to enhance our understanding of the geologic model."

Drilling on the DPB Target is progressing with step-out drilling east and west of drillhole

TW20-006 (4.6 metres at 1,577 g/t AgEq). Additional drill pads spaced at approximately 100 metres apart along strike will host 3 drillholes each, all oriented in a southerly direction to cut the veins up and down dip. The DPB Target has significant tonnage and expansion potential based on drilling to date.

A second intercept has been returned from the Merton vein on the south side of the DPB Target.

Drillhole TW20-017 cut 3.1 metres of 2,466 g/t AgEq and is one of the highest grade intercepts on the project. The mineralized intersection in TW20-017, along with the first intercept in TW20-007 (1.5 metres of 387 g/t AgEq), confirm a minimum strike extent of 120 metres on the Merton vein.

A significant development at the DPB Target is the intersection of good grade gold mineralization in drillhole TW20-016. TW20-016 is 500 metres west of the drill pattern. The drillhole intersected three zones of mineralization, and these zones are slightly different than previous drill intercepts in that they are rich in gold versus silver. The high-grade gold drill intercepts could be related to a second,

younger gold system.

Two additional step out drillholes, TW20-014 and TW20-015, were completed 800 metres to the west of the main DPB Target. The drillholes encountered weak Au and Ag mineralization; however, in TW20-014, the critical West End Rhyolite unit was missing or faulted out from the volcanic package. In TW20-015, the West End Rhyolite was present and weakly mineralized. Additional geologic work is needed to find the extension of the vein zones 800 metres to the west.

A third RC drill rig has arrived to initiate planned drillholes at the Ohio Vein Target. Drilling is targeting the off-set portion of the flat-lying Ohio and West End veins. Four drillholes are planned at Ohio, then the drill will move to the western end of the DPB Target to follow up on drillhole TW20-016. At the Victor Target, roughly 800 metres to the east of DPB, core drilling is progressing with seven holes planned and five completed. Assays for the core program are pending at this time. Victor Target is testing approximately 300 metres of potential strike along the Murray/Victor vein complex.

Program At Timmins Area

VANCOUVER - HighGold Mining Inc. reported the start of a 3,500 meter drill program at its Munro-Croesus and Golden Mile properties located in the Timmins gold camp, Ontario, Canada. The Program follows-up and expands upon the Company's drill program that was suspended mid-March in response to COVID-19.

At Munro-Croesus, the Company recently completed a prospecting and mapping program followed by mechanical stripping, power washing and channel sampling of gold-bearing quartz vein systems.

Several of these vein prospects, which are developed in areas outside the historic Croesus mine environment, will be drill tested for the first time during the

current drill program. Highlights from the first batch of assayed channel samples include: 11.24 grams per tonne gold ("g/t Au") over 1.85 meters; 17.05 g/t Au over 0.8 meters; and 8.42 g/t Au over 1.5 meters.

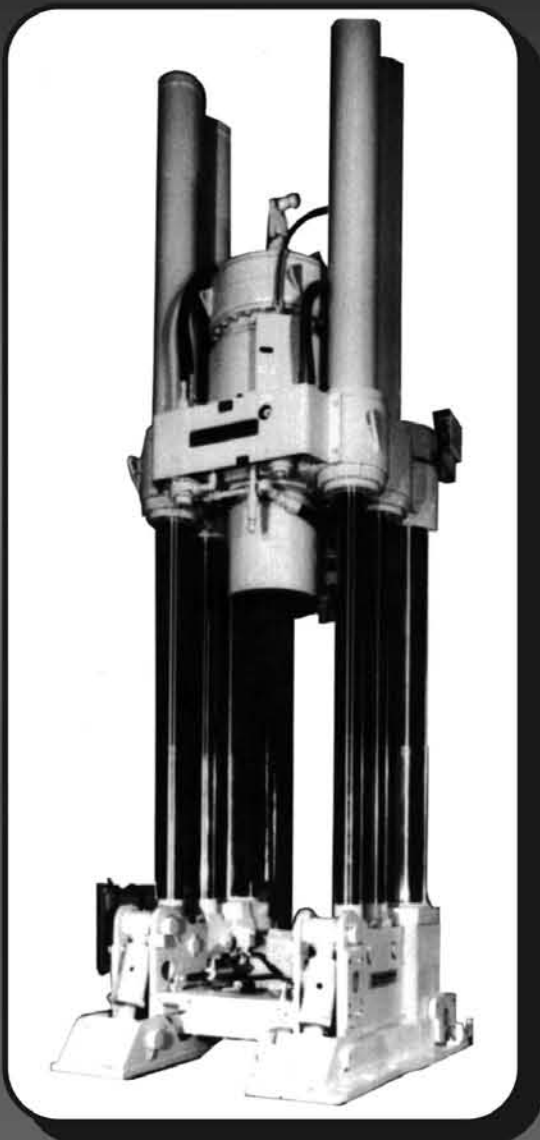
HighGold has also continued to expand its Munro-Croesus land position with recent property purchases and claim staking, which taken collectively, increase the size of the property fivefold to 20 square km (1,968 ha).

The acquisitions have consolidated a previously fragmented and underexplored package of highly prospective ground within the influence of the Pipestone Break, a regional fault system that is host to gold deposits throughout the Timmins gold camp.



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Avidian Gold Reports On Nevada/Alaska Operations

TORONTO - Avidian Gold Corp. reported an update for its Amanita, Amanita NE and Golden Zone properties in Alaska, and its Jungo property in Nevada.

Steve Roebuck, President, said, "Our exploration programs were delayed this year as a result of the numerous challenges brought upon by COVID-19. We are however pleased to confirm that we are in the process of advancing all properties with our main focus on Amanita. Currently we are drilling our seventh hole at Amanita and anticipate drilling three to five more holes before the end of this phase of the program. While we had hoped to continue drilling at Golden Zone these

Drilling Confirms High-Grade Gold

VANCOUVER, - Westhaven Gold Corp. reported drill results from its first hole at the newly discovered Franz Zone, part of the 17,623-hectare Shovelnose gold property. Shovelnose is located within the prospective Spences Bridge Gold Belt (SBGB), which borders the Coquihalla Highway 30 kilometres south of Merritt, British Columbia.

Highlights from SN20-101 (Franz Zone): (18.36 - 26.14m): 7.78 metres (m) of 14.84 g/t gold (Au) and 39.40 g/t silver (Ag); (41.12 - 57.44m): 16.32m of 2.37 g/t Au and 31.15 g/t Ag; and The newly discovered Franz Zone is located approximately 2.8 kilometres along strike from the high-grade gold discovery at the South Zone; over half of this strike length has not been drill tested.

Gareth Thomas, President and CEO, said, "Our goal at the start of this year was to find additional high-grade gold zones at the Shovelnose property."

plans have been postponed as a result of the delay in initiating our 2020 exploration program.

Regardless, the acquisition of additional ground containing identified targets confirms the district play of the Golden Zone property. We can also confirm that drill ready targets have been identified in the Breccia Pipe resource area and we are anxious to continue our expansion of the known resource as soon as feasible".

The Amanita Property, in July, commenced a multi-faceted exploration program at Amanita with the goal of drill-testing high grade gold mineralization found while surface trenching in 2019 and to confirm and expand upon historical RC drilling.

To date the Company has completed the following: a high-resolution drone LiDAR and Orthophoto survey over the entire property; 443.6 line km Drone-Mag airborne magnetometer survey over the entire property at 50 m line spacing with selected areas flown at a 25 m line spacing; six HQ-diameter oriented core holes for a total of 1,148 metres completed with drilling still ongoing; approximately 786 samples have been submitted for assay with results pending, and prospecting and sampling on newly discovered sub-crop exposures.

Evaluation of the airborne magnetometer survey results and the oriented drill core observations in conjunction with previous historical results is on-going to aid in defining drill hole targets. It is expected that an additional three to five core holes will be drilled as part of the current drill program.

The Amanita NE Property has significantly upgraded the existing dataset in preparation for a

drill program anticipated in the first half of 2021. To date the Company has completed the following: a high-resolution drone LiDAR and Orthophoto survey over the entire property, and 212.9 line km Drone-Mag airborne magnetometer survey over the entire property at 25 m line spacing.

The road-accessible 125.25 square km Golden Zone property is strategically located midway between Fairbanks and Anchorage and only 6 km west of the Alaska Railroad, paved State Highway 3 and the 345 kV Alaska Intertie power lines. The Breccia Pipe deposit is host to a 267,400-ounce gold Indicated Resource with capacity for expansion and multiple high priority gold-rich prospects property wide such as Mayflower Extension Zone (MEZ), Copper Creek - Long Creek area, MJ, JJ and J4 zones. To date the Company has completed the following: A helicopter LiDAR and Orthophoto survey was flown over the entire property; A 588.7 line km Drone-Mag airborne magnetometer survey was flown over the northern portion of the property covering the Breccia Pipe Deposit area; Staked an additional 1975 hectares (4,880 acres) of claims adjoining the southwestern portion of the property along the strike extension of the newly discovered MJ mineral occurrence (grab samples of 5.17 g/t Au and 4.2 g/t Au plus 2.77% Cu*) extending the mineralized trend to 19 kilometres in strike length. Three mineral occurrences are located on the newly staked area known as Silver Kitty, Ready Cash and Canyon Creek.; Immediately west of the Silver Kitty occurrence, described as a chalcopyrite and sphalerite bearing

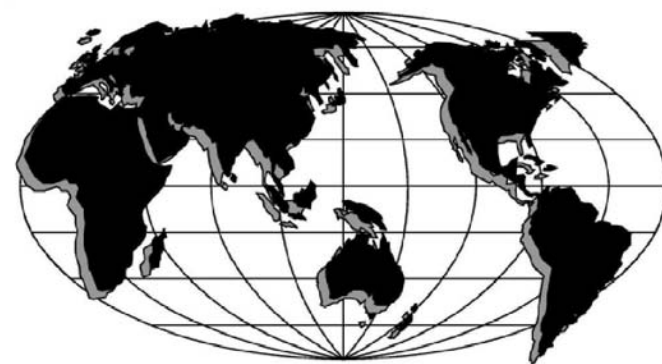
skarn adjacent to a porphyritic stock, a grab sample returned 12.5 g/t Au. This sample is located approximately 500 m southwest and on trend with the MJ discovery; At the Ready Cash occurrence, a grab sample returned 0.4 g/t Au, 17.7 g/t Ag and 4.7% Cu; and It should be noted that, due to their selective nature, assay results from grab samples noted above may not be representative of the overall grade and extent of mineralization on the subject areas.

The drone magnetometer survey results are being analyzed and

compiled with previous geophysical survey data, geological maps and drill hole information to further refine a follow-up drill program.

The 1960-hectare Jungo property is located within the prolific Humboldt trend of NW Nevada. To date, the Company has completed the following: Submitted all necessary paperwork to the BLM for drill permits; Commenced re-interpretation of existing property-wide geophysics; and Commenced discussions with drill contractors for availability in the coming months.

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The Mother Lode Project Program Additional Results

VANCOUVER - Corvus Gold Inc. has received additional results from its current drill program at the Mother Lode project with a successful expansion of the new Central Intrusive Zone "CIZ" and Upper Oxide targets. These latest results continue to define the shape and continuity of the gold mineralization in these important mineral resource expansion areas of the Mother Lode deposit. Key intercepts include ML20-163, with 73.2m @ 1.92 g/t Au, ML20-144CT with 44.9m @ 1.67 g/t Au, ML20-150CT with 43.8m @ 2.60 g/t Au, ML20-152CT with 63.4m @ 2.01 g/t Au and ML20-154CT with 24.8m @ 2.47 g/t Au which demonstrates good vertical continuity with the initial CIZ discover hole ML19-123CT (125.5m @ 2.6 g/t Au and 74.7m @ 0.62 g/t Au NR20-06).

The CIZ target along with Corvus Gold's new Lynnda Strip discovery is the focus of its mineral resource expansion drill program over the next several months.

CIZ results confirm the direct association of gold mineralization with the north trending intrusive dike swarm as postulated earlier. These latest results indicate this is a broad zone of gold mineralization that varies in width along strike, and remains open at depth. The dominantly oxide nature of the zone to a depth of approximately 600 metres is positive for driving the pit to capture most of the currently defined mineralization. Preliminary cyanide leach results from hole ML19-123CT show the CIZ oxide mineralization appears to have a high gold recovery averaging above 90%, which Corvus believes indicates good heap leach potential. In addition, hole ML20-137CT towards the north end of the projected CIZ zone encountered an unexpected high-grade silver interval including a 46 g/t sample. Corvus believes that this could be an indication of a hotter, potentially more productive part of the system that requires follow-up drilling.

Drilling at the CIZ target continues to determine the development of higher-grade shoots within this new and expanding deposit at depth. Metallurgical testing of the CIZ has begun to better characterize its processing potential for its future addition to the Mother Lode mine plan.

Results from the Central Main Zone sulfide body continue to infill the resource model with higher-grade intercepts, which are expected to improve the grade and size of the mineral resource as well as its confidence level. These new core-drilling intercepts through the Main Zone have consistently come in at higher grades than the earlier reverse circulation (RC) drill holes. This positive variance may be reflecting a better sample that more effectively tests the zone. Hole ML20-163 evaluated the southern extension of CIZ (29m @ 1.67 g/t Au) and the Main zone (73.2m @ 1.92 g/t Au) below the historic Mother Lode pit

with continued encouraging results.

In addition, the core drilling is defining a number of unique breccia zones at the top of the CIZ dike swarm that cut the Central Main Zone and are associated with higher-grade gold mineralization. These unique heterolithic (many different rock types) breccias appear to be diatreme type or associated with explosive activity above the tops of the intrusive dikes and are a good sign of a dynamic and large gold system.

Additional intersections into the Upper Oxide Zone are defining a sizable body of low-grade heap leach mineralization that will be beneficial to the mining of the deeper, higher-grade deposit at Mother Lode (lowering the strip ratio). This zone of mineralization was previously classified as overburden, thus Corvus believes that the reclassification could add to the heap leach mineralization and potentially reduce the overall strip ratio.

Jeffrey Pontius, President and CEO, said, "These new results continue to support the expansion of the Mother Lode deposit and the new CIZ target. The upgrading of the Main Zone with core drilling is intriguing. We believe that these results could lead to an increase in the estimated grade for a future mineral resource estimate. Although most of the CIZ drilling will not be incorporated into the pending Mother Lode Preliminary Economic Assessment, this and ongoing drilling, will be incorporated into a mineral resource estimate update in the new year along with other new discovery drilling at Lynnda Strip. As we proceed with evaluating the economic significances of Mother Lode and North Bullfrog in this unprecedented bull gold market, its implication will change rapidly as commodity prices rise, which are up over 30% in the last 12 months alone. It is truly a unique time to have multiple gold discoveries in a mining friendly jurisdiction that is continuing to grow rapidly."

Exploration Program In Central Lapland

TORONTO - Rupert Resources Ltd reports new drill results from its ongoing exploration programme at the 100% owned Pahtavaara Project in the Central Lapland Greenstone Belt, Finland. The Company has demonstrated further scale to the significant gold-hosting structural zone at the Ikkari discovery.

The results demonstrate the significant grade potential of Ikkari, with higher grade zones developing within a broad mineralised envelope. The target was identified using base of till sampling at Area 1, a 5km long highly prospective section of a regional domain-bounding structure, 20km of which is contained within Rupert's contiguous land holding.

Three diamond rigs are currently active at Ikkari, targeting areas that could expand the currently identified envelope of mineralisation.



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Mesquite Gold Mine Measured & Indicated Resources

VANCOUVER - Equinox Gold Corp. reported that exploration success during the first half of 2020 has significantly increased Mineral Reserves and Mineral Resources at the Company's Mesquite Gold Mine in California. Highlights: Proven and Probable Mineral Reserves increased 28% to 658,000 ounces (oz) of contained gold net of mining depletion to June 30, 2020; Measured and Indicated ("M&I") Mineral Resources increased 94% to 837,000 oz of contained gold, exclusive of reserves; Inferred Mineral Resources increased 38% to 703,000 oz of contained gold; Ongoing exploration continues to demonstrate growth potential at the Brownie deposit; initial drilling highlights include: 35.1 metres ("m") at 0.51 grams per tonne ("g/t") gold; 33.5 m at 0.66 g/t gold; and 52.6 m at 0.85 g/t gold; and 44.2 m at 0.58 g/t gold.

Scott Heffernan, EVP Exploration, said, "Exploration efforts at Mesquite in the first half of 2020 more than replaced mined reserves and significantly increased mineral resources, providing additional mine life at what has been our best-performing mine this year. Drilling in the Brownie deposit also yielded excellent results and points to potential for a multi-year mine life extension from in-situ mineralization and overlying mineralized dumps."

Building on improvements achieved in the Mineral Reserve and Mineral Resource estimates, this mid-year 2020 update includes an additional 10,785 m (77 holes) of bedrock drilling, 36,785 m (661 holes) of drilling targeting historical dumps, and updated geologic and grade-shell domains.

Mesquite Proven and Probable Mineral Reserves at June 30,

2020 are estimated at 37.8 million tonnes ("Mt") grading 0.54 g/t gold for 658,000 oz of contained gold during the first half of 2020, the updated Mineral Reserve represents a 28% increase (142,267 oz). The updated Mineral Reserve estimate uses the same design and parameters as the December 31, 2019 estimate. A redesign will commence upon completion of exploration and geotechnical drill programs.

Mesquite Measured and Indicated Mineral Resources at June 30, 2020, exclusive of Mineral Reserves, are estimated at 66.7 Mt grading 0.39 g/t gold for 837,000 oz of contained gold. This represents a 94% increase when compared to the previous Measured and Indicated Mineral Resource estimate of 432,000 oz of gold.

Inferred Mineral Resources at June 30, 2020 are estimated at 69.2 Mt grading 0.32 g/t gold for 703,000 oz of contained gold, representing a 38% increase compared to the previous estimate of 510,000 oz of gold.

At year-end 2019, the Company had identified approximately 40 million short tons of potentially mineralized material from previous operations that had not been drill tested and the Company initiated a 35,000 m exploration drill program.

Drilling in the Big Chief, Midway and Brownie dumps yielded significant gains in Mineral Resources. Indicated Mineral Resources in the dumps have increased more than fourfold to 22.7 Mt grading 0.22 g/t gold for 160,000 oz of contained gold. Inferred Mineral Resources in the dumps have increased 31% to 36.6 Mt grading 0.22 g/t gold for 255,000 contained oz of gold. The increases as noted do not reflect depletion of resource material

contained in the 2019 year-end Mineral Resource that has already been stacked on the leach pad.

Drilling in 2019 provided confirmation that the dump material overlying the Brownie deposit area contains significant gold resources and that in-situ mineral-

ization was present adjacent to and extending from the resource pit. A follow-up 13,897 m drill program was carried out to test the potential to extend mineralization along strike and down dip. Drilling results include highlights of 35.1 m at 0.51 g/t gold, 33.5 m

at 0.66 g/t gold, 52.6 m at 0.85 g/t gold, and 44.2 m at 0.58 g/t gold. The results increase confidence in the geological model and highlight the potential for further expansion potential to the north, northwest and southeast of the existing resources.

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Update On Silver Cliff Drill Program In Colorado

VANCOUVER - Viscount Mining Corp. has hired Godbe Drilling for its upcoming drill program at Silver Cliff, Colorado. Godbe Drilling was first engaged by Viscount for its 2016 drill campaign and is very familiar with Silver Cliff.

Viscount is in the final planning stages of preparing for a drill program at Silver Cliff, Colorado, where we have an open pit resource which we expect to expand.

Viscount will be continuing to drill with the objective of adding to the ACS resource estimate of the Kate Silver Resource (KSR)/Kate deposit as well as moving forward on the evaluation of resource potential on 3 other areas of historic deposits at Silver Cliff.

The 2020 program will initially consist of ten core holes. The first four holes will investigate a higher grade zone on the east side of the Kate Silver Resource (KSR).

This zone is based on seven historic drill holes and one 2016 hole, and is open in all directions. It trends NNE, and averages 765 g/t silver over 69 meters. Hole 5 will test the Passiflora deposit to a depth of 175 meters. It twins a historic

drill hole that had a 10.6 meter interval that assayed 4.8 g/t gold as well as significant silver. Only partial historic data is available for this area. The remaining core holes are aimed at expanding the KSR to the west, north and east. Additional holes will be sited based on Viscount's results from previous drilling, and will produce a better understanding of the accuracy of the historic data.

The Silver Cliff project consists of 96 contiguous patented and unpatented lode claims encompassing approximately 900 hectares in the Hardscrabble Silver District, Custer County, south-central Colorado.

The project lies immediately north of the town of Silver Cliff and Westcliffe and is 50 kilometers south of Canon City, 88 kilometers west-southwest of Pueblo and 225 kilometers south of Denver.

Of Viscount's two drilling campaigns on the KSR/Kate deposit, nine holes totalling 455.2 metres were drilled in 2016 and ten additional holes totalling 912.1 metres were drilled in October of 2017. The drilling programs were primarily aimed at verifying the historical drill results.



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Increased Silver Production At Greens Creek And Lucky Friday

COEUR D'ALENE, ID - Hecla Mining Company President and CEO, Phillips S. Baker, Jr., reported, "The Company's strong operating performance was from increasing silver production at Greens Creek and Lucky Friday and managing COVID-19 at all the mines. This operating performance combined with higher silver prices allowed us to close the quarter with \$97 million of cash and cash equivalents while fully repaying our revolving credit

facility. Given our free cash flow generation, we expect to spend about \$5 million more in exploration, and based on our realized silver price for the quarter being above \$25, we expect the silver-linked dividend to be triggered."

At the Greens Creek mine, 2.6 million ounces of silver and 12,838 ounces of gold were produced in the quarter. Higher silver production compared to the third quarter of 2019 was due to slightly higher ore production

and grades. The mill operated at an average of 2,340 tons per day (tpd). Greens Creek's nine months production was higher than anticipated due to higher silver grades. The fourth quarter assumes planned grades.

636,389 ounces of silver were produced in the quarter at the Lucky Friday mine. The mine has continued normal operations during the pandemic, with the ramp-up proceeding as planned. Lucky Friday is expected to increase production

in the fourth quarter to full throughput before the end of the year resulting in an estimated annual production of approximately 3 million ounces in 2021.

The Casa Berardi mine produced 26,405 ounces of gold in the quarter, including 6,800 ounces from the East Mine Crown Pillar pit, with the decrease primarily due to lower mill throughput resulting from major planned mill maintenance activities. The mill operated at

an average of 3,138 tpd. Casa Berardi's nine-month production was lower than anticipated because of the government-mandated shutdown and planned mill maintenance activities, but production in the fourth quarter should increase due to expected high-grade underground production from the East Mine.

At the San Sebastian mine, 0.3 million ounces of silver and 1,931 ounces of gold were produced in the quarter. Mining was completed in the third quarter and milling is expected to be completed in the fourth quarter of 2020. The mill operated at an average of 512 tpd. The Company continues to explore this highly prospective land package and will evaluate further mining based on exploration success.

Ore mined during the quarter at the Nevada Operations has been stockpiled for the third-party processing expected in the fourth quarter. Gold production may not be realized until the first quarter of 2021. Mining of non-refractory ore is substantially complete.

Mining of refractory ore for the bulk sample test is expected to continue through the remainder of 2020. Production from this test is expected to be between 5 and 10 thousand ounces of gold.

Kinross To Acquire 70% Interest In The Peak Gold Project

TORONTO - Kinross Gold Corporation has entered into agreements to acquire a 70% interest in the high-quality Peak Gold project in Alaska from Royal Gold, Inc. and Contango ORE, Inc.

Kinross will have broad authority to construct and operate the Peak Gold project, with Contango retaining a 30% non-operating minority interest.

The Peak Gold project is a relatively high-grade deposit with a large estimated resource base that is expected to commence production in 2024 as a low-cost, open-pit mine.

The project, which is located approximately 400 kilometres (250 miles) southeast of the Company's Fort Knox mine, is a low-risk "tuck-in" to supplement Kinross' existing Alaska operation. Kinross plans to process Peak Gold ore at Fort Knox and utilize the existing mill and infrastructure to benefit both the project and the mine.

"The relatively high-grade, low-cost Peak Gold project is an excellent addition to our portfolio, as it allows us to leverage our existing mill and infrastructure at Fort Knox and strengthens our medium-term production and cash flow profile.

In today's gold price environment, Peak Gold is an attractive, high-margin project that is expected to generate robust returns," said J. Paul Rollinson, Kinross Gold President and CEO. "The project is also expected to add to our strong record of socio-economic contributions to our host communities in Alaska, one of the top mining jurisdictions in the world."



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High-Grade Mineralization At McFinley/Pen Zones Near Bateman

TORONTO - Battle North Gold Corporation reported additional high-grade assay results from the confirmatory drilling program at the McFinley and Pen Zones, which form part of the "String of Pearls" exploration targets near the Bateman Gold Project infrastructure.

The drilling programs at the McFinley Zone (46 m, 84 m and 122 m Levels) and the Pen Zone (244 m Level) are focused on confirming historical drilling and potentially defining mineral resource estimates.

President and Chief Executive Officer, George Ogilvie, said, "The results from the exploration drilling at the McFinley and Pen Zones are expected to provide sufficient information to compile an NI 43-101 mineral resource estimates for these zones, which are located less than three hundred metres below surface. We continue to believe that both the

McFinley and Pen Zones, which are in close proximity to the Bateman Gold Project's infrastructure, exhibit the potential to provide future incremental mill feed to augment the Project's anticipated production profile.

The high-grade intercepts encountered signal the upside potential of these zones, which remain open both across strike and at depth.

We remain on track to complete NI 43-101 mineral resource estimates at the McFinley and Pen Zones in the fourth quarter of 2020 and first quarter of 2021, respectively."

The Company has completed approximately 1,620 m of drilling at the McFinley Zone at the 46 m, 84 m, and 122 m Levels. The drilling program targeted the gold mineralization hosted in gold-bearing quartz veins and sulphides in the banded-iron formation ("BIF") and basaltic unit settings. The

McFinley Zone is comprised of three distinct sub-zones of mineralization denoted as the B, C, and D Zones. Within these sub-areas of mineralization, multiple parallel zones have been identified through this drill program and the re-interpretation of historical drilling.

In 2020, Battle North has to date completed approximately 2,600 m of drilling at the Pen Zone. Drilling was undertaken from the 244 m Level exploration drift. The Company has targeted the high-titanium basaltic units ("High-Ti Basalt Units"), which are the main host rock of gold mineralization in this zone and is also the main host rock of gold mineralization at the F2 Gold Zone of the Bateman Gold Project. As part of the Pen Zone drilling program, drill hole 244L-20-05 intersected a mafic/ultramafic contact towards the end of the hole containing gold mineraliza-

tion, which ties in with ongoing modelling and re-interpretation work utilizing historical drill hole information. Other areas of high-grade gold mineralization are located along the contact between chlorite-pyrite+/-ankerite

altered mafic and ultramafic rocks east of the East Bay Deformation Zone ("EBDZ"). This mafic/ultramafic structure runs parallel to the EBDZ. Work is ongoing to advance understanding of the structure.

First Drill Hole Reported At The Sunday Creek Project

VANCOUVER - Mawson Gold Limited reported assay results from the Company's first drill hole from the 100%-owned Sunday Creek project. Drilling is part of an ongoing 5 kilometre program in the Victorian Goldfields of Australia.

The project is an epizonal-style gold prospect located 56 kilometres north of Melbourne and contained with 19,365 hectares of both granted and applied for exploration tenements.

Highlights: Diamond drill-hole MDDSC001 intersected 15.2 metres @ 3.7 g/t gold from surface including 0.6 metres at 17.9 g/t gold from 10.4 metres while testing unmined extensions of the historic Apollo mine area; This is the first diamond drilling of this mineralized horizon confirming the tenor of gold mineralization found within earlier reverse-circulation drill results, using orientated HQ-sized core; Historic gold mining between 1880-1920 at Sunday Creek occurred over a greater than 11-kilometre trend. Drilling during 1990-2000s focussed on shallow, previously mined surface workings, covering an area of 100 metres in width, 800 metres length but, only to 80 metres depth.

As such, the entire field remains open along strike and to depth; and Three initial drill holes (MDDSC001-003) have been completed at the Sunday Creek gold project in the Victorian Goldfields for 345 metres of drilling. Given the intensity, style and grade of mineralization observed in this drilling, a second drill-rig will return to Sunday Creek this week to continue to define the gold mineralized system to build volume and scale.

Michael Hudson, Chairman and CEO, said, "A strong start to our initial drilling in Australia with good gold grades intersected from surface at our 100%-owned epizonal gold project at Sunday Creek.

This result confirms the tenor of gold-mineralization found in poorly located reverse circulation drilling from the 1990s and tested what appears to be an unmined area immediately from the surface.

Our drilling has opened up this goldfield once again, and given our developing understanding of the intensity, style, scale and grade of mineralization, we have re-mobilized a second rig back to Sunday Creek to continue to grow the project. Meanwhile one rig also continues to drill 7 days a week at the Redcastle project."

Three initial drill holes (MDDSC001-003) totaling 345 metres have now been completed at the Sunday Creek gold project in the Victorian Goldfields.

The target was high-grade veining with associated mineralized halos, typical of epizonal-style gold mineralization. Given the intensity, style and grade of mineralization observed in this drilling, a drill has been remobilized back to Sunday Creek to continue to define the gold mineralized system to build volume and scale.

A geophysical crew will mobilize soon to the Sunday Creek area to test the system along its strike and to depth by undertaking gradient IP, 3D IP, gravity and ground magnetics.

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Published by: The Mining Record Company
Volume 131, Number 11

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November 2020



Denver, Colorado, USA

Metals Watch (10/26/20): Gold \$1,901.30 • Silver \$24.58 • Copper \$3.11 • Lead \$.81 • Zinc \$1.14 • Platinum \$898.00 • Palladium \$2,280.00 • Uranium \$29.55 • Rhodium \$11,800.00 • Coal: \$56.90

MONTANA

Parallel Vein High Grade Au Intersected At Winston Project

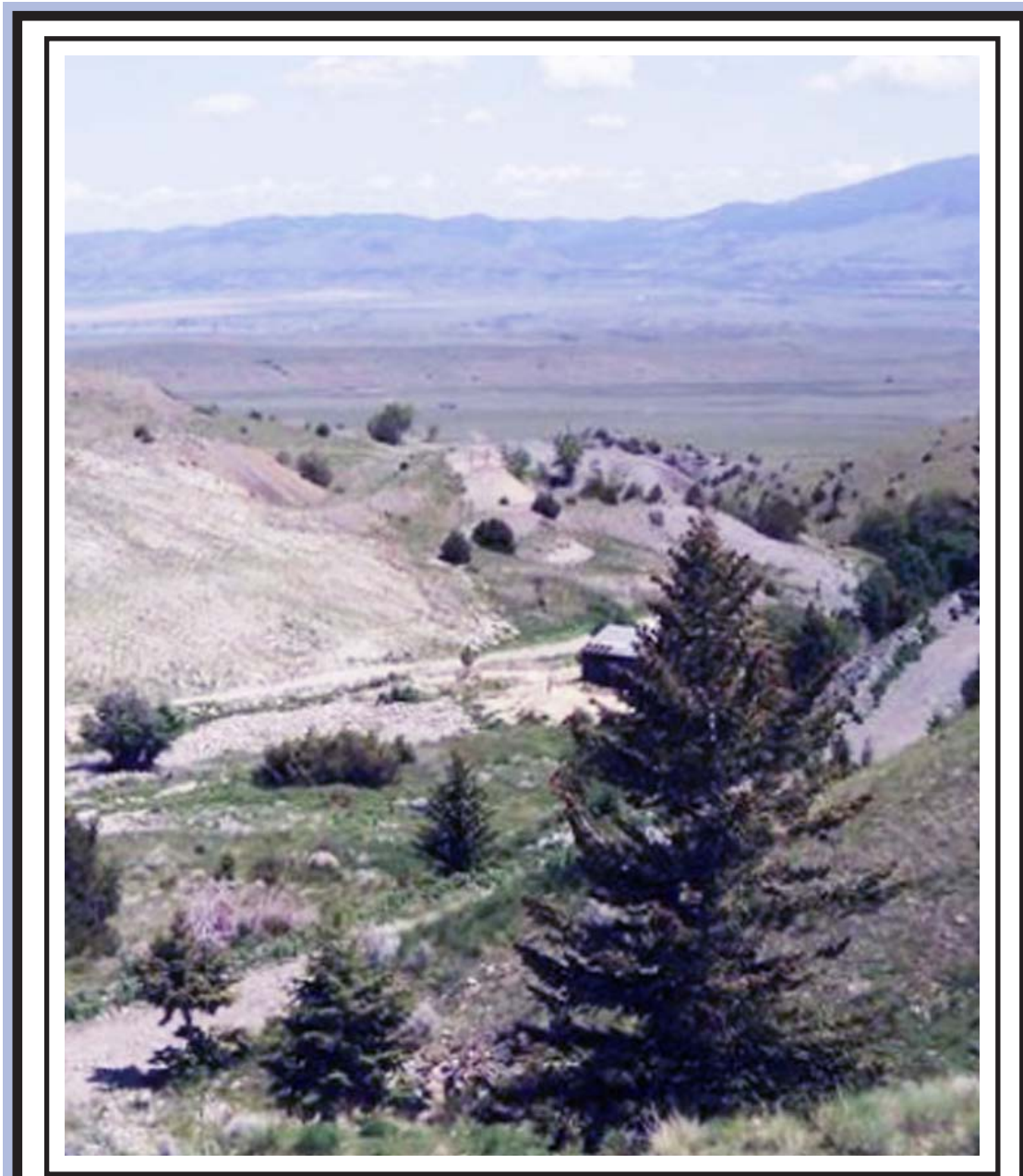
WINNIPEG, MB - Winston Gold Corp. has intersected high-grade gold while drilling the western extension of the Parallel Vein system on its Winston Gold Project near Helena, Montana. Underground drill hole W120 cut through the Parallel Vein 105 ft (32 metres) ahead of, and 87 ft (26.5 metres) below the current development face of the Parallel vein on the 4637 level. The combined weighted average of the drill intercept is 0.664 opt gold (22.77 g/t gold) and 3.14 opt silver (107.65 g/t silver).

"This is a significant intercept, said, Murray Nye, CEO and Director. "It clearly shows that gold mineralization in the Parallel vein continues to the Southwest and at depth."

The current underground drilling program is proving the continuity of the Parallel Vein system as it trends towards the Southwest and gets closer to the Block 93 Vein system. Winston is now drilling a flat (horizontal) underground hole 80 ft (24.4 metres) in front of the 4637 drift face of the Parallel West development drift.

All sampling was conducted under the supervision of the Company's project geologists and the chain of custody from the drill to the on-site sample preparation facility was continuously monitored.

The samples are crushed, pulverized and the sample pulps digested and analyzed for gold using fire assay fusion and a 50 gram gravimetric finish. Any assay averaging more than 0.1 opt gold is sent to Bureau Veritas Minerals in Reno Nevada for checks. Blank or certified refer-



The Winston property deposits are classified as steeply dipping syntectonic fissure quartz-sulfide vein systems that have the potential to extend to considerable depths.

ence materials are inserted randomly.

The Winston property deposits are classified as steeply dipping syntectonic fissure quartz-sulfide vein systems that have the potential to extend to considerable depths.

Very little mining was performed below the 400 foot level (4,180 feet elevation) of the Custer Vein and Management believes the vein may extend for at least another 500 feet (150 metres) below this level, giving the potential for new resources measuring 2,400 feet laterally, 500 feet vertically and averaging up to 4 feet in width.

The historic development of the #1 and #2 Winze down to the 300 ft level (on the western end of the vein system) indicates the presence of high-grade Mineralization. Historically miners would only develop secondary shafts (known as Winzes) to quickly access high grade or from above. This was faster and cheaper than developing a long drift from the primary shaft. There is no reason why this high-grade zone under the #1 and #2 Winze does not continue.

Six holes of the 2014 program cut significant intercepts in veins on the western side of the Edna intrusive. This identified eight new vein targets that were never before mined. This vein trend is 500 feet long and remains open to the east, west and at depth.

Montana's Small Miners permit will allow the company to access test and mine these vein systems quickly. It is management's intention to confirm and extend mineralization at the Custer and Edna mines and commence test mining at a rate of 150 tons per day ramping up to 230 tpd if warranted.

The structure of the Custer and Edna vein systems and competent nature of the surrounding wall rocks should allow the Company to utilize the very cost effective Shrinkage Stopping mining method for its operations.

The Winston District Gold Project is situated 18 miles (30 kilometres) southeast of the capital of Helena, and approximately 2 miles (3.2 kilometres) southwest of the small community of Winston. There is year-round access by paved highway, a major powerline intersecting the property and a railroad siding within two kilometres.

The Winston Mining District is located 37 kilometers southeast of Helena. There is year-round access by paved highway. Electrical power and a railroad siding are located close to the district, two kilometers north of the highway.

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Bullfrog Gold Signs Definitive Agreements With Barrick And Augusta

GRAND JUNCTION, CO - Bullfrog Gold Corp. has entered into definitive agreements with Barrick and Augusta Investments Inc. in connection with the previously announced transaction pursuant to which Bullfrog will acquire rights to 1500 acres adjoining the Company's Bullfrog Gold Deposit from Barrick, and Augusta and certain individuals identified by Augusta will concurrently complete an investment in Bullfrog.

Bullfrog's CEO and President, David Beling, said, "We are delighted to announce the signing of the Definitive Agreements and are encouraged by the positive market reaction to the announcement of the binding term sheet in respect of the Transaction.

Bullfrog will be well-funded to expedite the exploration and development of the Bullfrog project, and we are excited to welcome our new cornerstone

shareholders, Barrick and Augusta."

Bullfrog Gold Corp. is a Delaware corporation that currently controls the commanding land and resource positions in the Bullfrog Mine area where Barrick produced 2.3 million ounces of gold by mining and conventional milling beginning in 1989 and ending in 1999 when ore reserves were depleted.

Measured and indicated 43-

101 compliant resources were estimated in mid-2017 at 525,000 ounces of gold, averaging 1.02 gold g/t in base case plans of the MS and Bullfrog pits. Most of these resources are in the north extension to the Bullfrog pit.

Inferred resources were estimated at 110,000 ounces of gold averaging 1.2 g/t, of which most were in the Mystery Hill area adjacent to the Bullfrog pit and where 17 additional holes were

recently drilled.

It is noted that the 3-year trailing average gold price is more than \$200 higher than the \$1,200 average price used in 2017.

The resource estimates were also based on a heap leach gold recovery of 72% at a minus 3/8-inch feed size compared to the average 85% leach test recoveries recently achieved on four bulk samples sized at minus 1/16-inch.

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Solid Production Results At The Mercedes And South Arturo Mines

THUNDER BAY, ON - Premier Gold Mines Limited reported solid production results for the third quarter of 2020 from the Company's 100%-owned Mercedes Mine in Mexico and its 40%-owned South Arturo Mine in Nevada. Consolidated gold production for the third quarter exceeds 19,000 ounces. 12,183 ounces of gold at Mercedes exceeds the mine's new operating plan for the quarter and Mercedes performance led by strong grades and reduced mining dilution. 7,096 ounces of gold at South Arturo ensures production already exceeding the annual plan.

Improved production from the Mercedes mine was a result of implementing a modified mine plan developed during the COVID 19-related care and maintenance period in Q2. Significant progress has been made with respect to cost reduction initiatives at the Mercedes mine during the quarter and this progress will be reflected in unit operating costs reported for Q3. The El Nino mine at South Arturo con-

tinued its trend of strong quarterly production and has now exceeded the annual production plan.

Ewan Downie, CEO, said, "Consolidated production in the third quarter met the high-end of expectations. The modified mine plan at Mercedes, designed to increase mining efficiency and expand operating margins, has resulted in significantly enhanced cash flow."

Following the pandemic-related suspension of operations during the second quarter, ore production and processing resumed in July with 12,183 ounces of gold and 49,985 ounces of silver produced in the quarter. Extensive technical work was carried out during the two-month shutdown to assess alternative mine plans with renewed attention to increasing profit margins. A new simplified operating plan with a more focused mining and development strategy has enhanced productivity, reduced costs and is ensuring the mine's ability to reliably deliver free cash flow. Significant progress has been made with respect to cost reduction initiatives at the Mercedes mine during the quarter and this progress will be reflected in unit operating costs reported for Q3.

This optimized plan has consolidated production to one mine portal from five, reduced the mining rate to a target of 1,200 tonnes per day from 2,000 tonnes, and now operates the processing plant on a campaign basis in alignment with the plan and crew rotations. Furthermore, the plan has enhanced underground operating efficiencies and supervision effectiveness, resulting in ore quality improvements such as higher than forecast grades and reduced mining dilution. Contractor supplied services were dramatically decreased with most mining carried out utilizing company employees. The success of future exploration and delineation drill programs is expected to allow the production rate to eventually return to the plant's nameplate capacity over time.

The El Nino underground mine at the South Arturo Joint Venture is operated by Barrick Gold through its subsidiary Nevada Gold Mines. El Nino has delivered solid operating results since initial production in late 2019, including year-to-date in 2020 where, despite ensuring protocols to deal with potential COVID-19 related issues, gold production has exceeded its annual plan. During the third quarter, gold production from South Arturo was 7,096 ounces, from more than 650 tonnes of ore per day at the high-grade underground operation.

Expansion drill results from the El Nino underground program were announced with highlight results of 39.6 m of 17.11 g/t Au, including 21.3 m of 24.75 g/t Au (SER20019) and 100.6 m of 5.73 g/t Au, including 13.7 m of 8.52 g/t Au (SER20018).

The final stages of completing a Pre-Feasibility Study for South Arturo are in progress.

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Underground Production Ramp-Up At Grasberg Continues

PHOENIX, AZ - Richard C. Adkerson, President and Chief Executive Officer of Freeport-McMoRan Inc., said, "Our seasoned, motivated and value-focused global organization delivered strong results during the third quarter and continues to demonstrate the 'Freeport

Edge'. Our team is protecting the health of our workforce and communities where we operate as a first priority, as we serve customers, operate efficiently and advance significant growth in production. Our strong cash flows in the third quarter, growing volumes, effective cost man-

agement and positive market outlook for our products provide momentum to continue to strengthen our balance sheet, increase returns to shareholders and generate long-term values for all stakeholders."

Third-quarter 2020 copper sales of 848 million pounds

were 7 percent higher than the July 2020 estimate of 790 million pounds of copper, primarily reflecting higher sales from North America and South America mines. Third-quarter 2020 copper sales were higher than third-quarter 2019 sales volumes of 795 million pounds of copper, primarily reflecting higher copper ore grades in Indonesia, partly offset by lower sales from North America and South America as a result of lower mining rates associated with the April 2020 revised operating plans.

Third-quarter 2020 gold sales of 234 thousand ounces were 6 percent higher than the July 2020 estimate of 220 thousand ounces of gold, primarily reflecting higher ore grades in Indonesia. Third-quarter 2020 gold sales were lower than third-quarter 2019 sales volumes of 243 thousand ounces of gold, primarily reflecting lower mining and milling rates associated with the ramp-up of underground mining at PT Freeport Indonesia (PT-FI), partly offset by timing of shipments in third-quarter 2019. Third-quarter 2020 molybdenum sales of 20

million pounds were higher than the July 2020 estimate of 18 million pounds but were lower than third-quarter 2019 sales of 22 million pounds.

Consolidated sales volumes for the year 2020 are expected to approximate 3.18 billion pounds of copper, 0.8 million ounces of gold and 80 million pounds of molybdenum, including 840 million pounds of copper, 270 thousand ounces of gold and 21 million pounds of molybdenum in fourth-quarter 2020. Metal production is expected to improve significantly in 2021 with estimated consolidated sales of 3.85 billion pounds of copper and 1.4 million ounces of gold for the year 2021. Projected sales volumes are dependent on operational performance, continued progress of the ramp-up of underground mining at PT-FI, impacts and duration of the COVID-19 pandemic, weather-related conditions, timing of shipments, and other factors.

FCX recently completed the Lone Star copper leach project, with production ramping-up and remaining on track to produce approximately 200 million pounds of copper annually. FCX reviewed options for restarting the Chino mine and currently expects to restart Chino at a reduced rate of approximately 50 percent of capacity (approximately 100 million pounds of copper per year) beginning in 2021.

FCX's consolidated copper sales volumes from North America of 379 million pounds in third-quarter 2020 were lower than third-quarter 2019 copper sales volumes of 395 million pounds, primarily reflecting lower mining rates associated with the April 2020 revised operating plans, partly offset by production from Lone Star. North America copper sales are estimated to approximate 1.4 billion pounds for the year 2020, similar to the year 2019.

Average unit net cash costs (net of by-product credits) for the North America copper mines of \$1.67 per pound of copper in third-quarter 2020 were lower than third-quarter 2019 unit net cash costs of \$1.92 per pound, primarily reflecting lower mining rates and input costs, and cost reductions associated with the April 2020 revised operating plans, partly offset by lower sales volumes and by-product credits.

Continued On Page 6

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Published monthly - \$8.00 per copy

Regional Office: Highlands Ranch, CO 80129 USA
Associate Offices: Littleton, CO USA, Gunnison, CO USA
Vancouver, BC Canada, SA-MEX-ARG

THE MINING RECORD

Industry News™

Volume 131, Number 11

HEADQUARTERS:

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www.miningrecord.com • Email: questions@miningrecord.com
Electronic Editorial Submissions: Email: editor@miningrecord.com

Published by: The Mining Record Company - HIE, LLC
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Business Hours: Monday - Friday 8:00 a.m. - 5:00 p.m.

Distribution Mail House: Commerce City, CO USA • Publication Printing Facility: Tucson, AZ USA

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Postage: Periodicals Postage Paid in Denver, Colorado and additional mailing offices.



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The Mining Record is published monthly by Howell International Enterprises, LLC, with Main Office located in Sedalia, Colorado 80135.

Postmaster: Send address changes to The Mining Record, P.O. Box 1630, Castle Rock, CO 80104 USA.

USPS 593360
ISSN No. 0026-5241



While our company does have registered accounts, our users security is top priority. Our Facebook, Twitter, and Associated Instant Apps pages are designed with no interaction allowed at this point. Consumer Protection Agency reported that scams on social media skyrocketed by 150 percent across Facebook, Twitter and Associated Instant Apps. And the number is likely to continue climbing as more cyber crooks see social as a fruitful target. Our users and clients security will not be compromised with these media outlets at this time. Our web security service for www.miningrecord.com site provides our users information for the industry with peace of mind. www.miningrecord.com is universal with complete availability through desktop, laptop and all mobile devices. It will remain our focal form for online media access to our users and clients.



Resource Estimate On Palmetto Gold Project

VANCOUVER - Smooth Rock Ventures Corp. has completed a current National Instrument (NI) 43-101 inferred resource estimate and Technical Report on the Palmetto Gold Project. The Palmetto Project consists of 116 unpatented mining claims totalling 2217 acres located in Esmeralda County, Nevada, within the southern portion of the Walker Lane gold trend. In 2018 a historic resource estimation of the Palmetto Project was done using drill data up to October 2017 and applying certain economic constraints. The mineral resource model disclosed in this technical report is the same mineral resource model disclosed by ML Gold in April 2018 (NI 43-101 McCracken, 2018). No further exploration has been conducted on the Property since the date of the historical report. The current mineral resource statement has been updated to reflect a change in gold pricing and an adjustment in the mining costs in the generation of the constraining pit shells. The effective date of the resource is October 15, 2020.

There are several additional mineralized zones hosting significant grades within close proximity to the inferred resource zones. These zones have yet to be included in the resource estimate due to drilling density. Smooth Rock sees these areas having immediate potential to significantly increase the overall resource on the Palmetto gold

project by increasing the drilling density between mineralized shells. Evidence suggests that there is significant potential to expand the resource in multiple directions.

Smooth Rock recently increased the Palmetto Project's land position, acquiring an additional 37 claims totaling approximately 700 acres that cover potential extensions of mineralization. The Palmetto Gold Project has had significant exploration work completed to date by Newmont Gold, Phelps Dodge Corp, Cambior Inc., Romarco Minerals, Curran Corp., Amselco Minerals, Escape Gold Group Inc. and ML Gold Corp. To date, 173 drill holes totaling 43,940 meters have been completed on several targets within the Project. The initial "Discovery Hole" in 1988, was drilled by Phelps Dodge and bonanza gold silver veins were drilled by Romarco Minerals in 1997-2002.

Smooth Rock's field crews have completed a detailed ground land survey of the Palmetto claim blocks. Field crews have successfully located most of the historical drill holes completed by the previous operators of the exploration programs on the Project. The data from the ground survey has been used in compilation with the 3D modeling data from WSP Canada Inc.'s Resource Estimation and Technical Report. The company's geologists determined drill hole collar locations for the upcoming drill program at Palmetto and the project is fully permitted.

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U.S. Government Looks To Wenden, Arizona National Defense Stockpile

SURREY, BC - American Manganese Inc. recently awarded grant to American Manganese from the United States Defense Logistics Agency (DLA).

Shortly after DLA selected American Manganese Inc. for a grant to demonstrate the Company's ability to process

Electrolytic Manganese Metal from low-grade Wenden Stockpile feedstock, Congressman Paul Gosar (R-AZ) released a letter to U.S. Secretary of Interior David Bernhardt stating: "I am asking that you work to direct BLM [the Bureau of Land Management] to be prepared to

work with DLA/NDS [National Defense Stockpile] in finding a path forward for the potential siting an advanced manganese material processing facility at Wenden. This facility could allow an economical approach that produced a desired environmental outcome, while providing a needed national security material and jump-starting manganese production in the US which

ceased in 1973... This would open the prospect of: Using the low-grade Wenden stockpile as feedstock for US-produced EMM [Electrolytic Manganese Metal]; Producing a reliable source of EMM for both DLA/National Defense Stockpile - and commercial technology markets; Ending US 100% manganese import-dependency; and Reducing reliance on China in the ad-

vanced manganese supply chain... With an EMM processing plant at the Wenden Stockpile site, progressive reclamation/clean-up of the Wenden site would take place, in the context of an ongoing advanced material production facility."

American Manganese Inc. is a critical metals company focused on recycling of lithium-ion batteries (RecycLiCo™).

CONTINUED FROM PAGE 4

Global Organization Strong Results...

Cerro Verde continued to make progress toward restoring operations during third-quarter 2020, with operating rates averaging 351,000 metric tons of ore per day (approximately 90 percent of the 2019 annual average). FCX is continuing to operate El Abra consistent with its April 2020 revised operating plans while closely monitoring public health conditions in Chile.

Sales from South America mining are expected to approximate 950 million pounds of copper for the year 2020, compared with 1.2 billion pounds of copper for the year 2019.

Average unit net cash costs (net of by-product credits) for South America mining of \$1.83 per pound of copper in third-quarter 2020 were slightly higher than average unit net cash costs of \$1.81 per pound in third-quarter 2019, primarily reflecting lower by-product credits and sales volumes, partly offset by lower mining rates.

The ramp-up of underground production at the Grasberg minerals district in Indonesia continues to advance on schedule. During third-quarter 2020, a total of 55 new drawbells were added at the Grasberg Block Cave and Deep Mill Level Zone (DMLZ) underground mines, bringing cumulative open drawbells to over 300. Combined average production from the Grasberg Block Cave and DMLZ mines approximated 60,000 metric tons of ore per day during third-quarter 2020, 9 percent above the second-quarter 2020 average but approximately 15 percent below the July 2020 forecast, primarily reflecting unplanned downtime and a brief labor-related work stoppage. However, metal volume targets were achieved during third-quarter 2020 as a result of higher ore grades. At the end of September 2020, combined average production from the Grasberg Block Cave and DMLZ mines totaled approximately 94,000 metric tons of ore per day and the ramp-up schedule remains on track. PT-FI expects its 2021 production to approximate 1.4 billion pounds of copper and 1.4 million ounces of gold, which is nearly double projected 2020 levels. The successful completion of this ramp up is expected to enable PT-FI to generate average annual production for the next several years of 1.55 billion pounds of copper and 1.6 million ounces of gold at an average unit net cash cost of approximately \$0.20 per pound of copper assuming an average price of \$1,400 per ounce of gold and achievement of projected sales volumes and cost

estimates.

PT-FI's estimated annual capital spending on underground mine development projects is expected to average approximately \$0.9 billion per year for the three-year period 2020 through 2022, net of scheduled contributions from PT Indonesia Asahan Aluminium (Persero) (PT Inalum). In accordance with applicable accounting guidance, aggregate costs (before scheduled contributions from PT Inalum), which are expected to average \$1.0 billion per year for the three-year period 2020 through 2022, will be reflected as an investing activity in FCX's cash flow statement, and contributions from PT Inalum will be reflected as a financing activity.

As a result of disruptions to work and travel schedules of international contractors and current restrictions on access to the proposed physical site in Gresik, Indonesia associated with COVID-19 mitigation measures, PT-FI has notified the Indonesian government of delays in achieving the completion timeline of December 2023. PT-FI continues to discuss with the Indonesian government a deferred schedule for the project as well as other alternatives in light of COVID-19 and global economic conditions.

The Henderson and Climax mines produce high-purity,

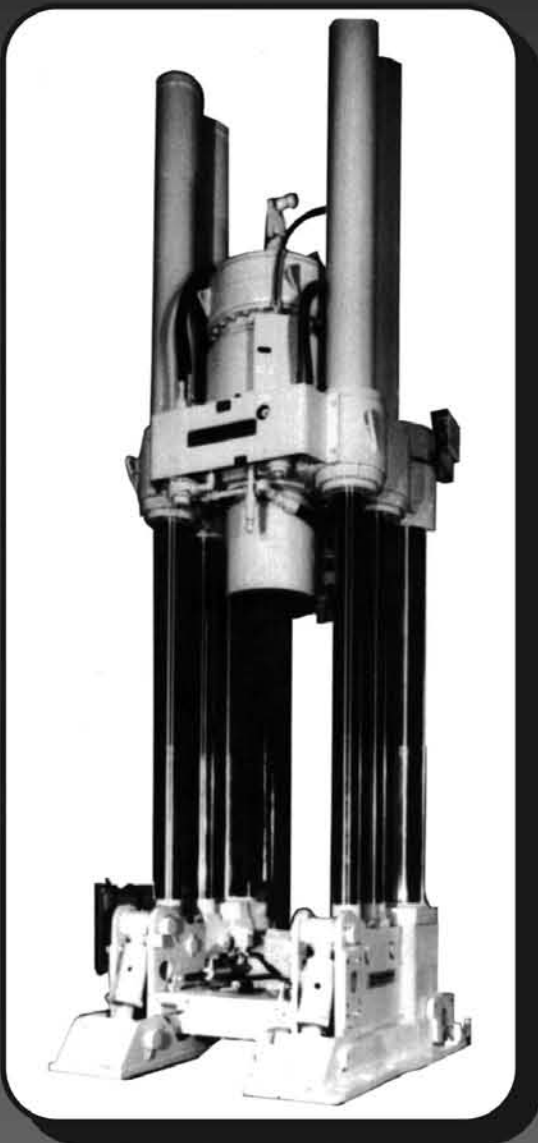
chemical-grade molybdenum concentrate, which is typically further processed into value-added molybdenum chemical products. The majority of the molybdenum concentrate produced at the Henderson and Climax mines, as well as from FCX's North America and South America copper mines, is processed at FCX's conversion facilities. Production from the molybdenum mines of 6 million pounds of molybdenum in third-quarter 2020 was lower than production of 7 million pounds of molybdenum in third-quarter 2019, primarily reflecting lower operating rates pursuant to the April 2020 revised operating plans in response to current market conditions.

The Company's mining exploration activities are generally associated with its existing mines, focusing on opportunities to expand reserves and resources to support development of additional future production capacity. Exploration results continue to indicate opportunities for significant future potential reserve additions in North America and South America. Exploration expenditures for the year 2020 are expected to approximate \$31 million, approximately 60 percent below 2019 expenditures. FCX has long-lived reserves and a significant resource position in its existing portfolio.



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Candelones Extension Deposit Intersections

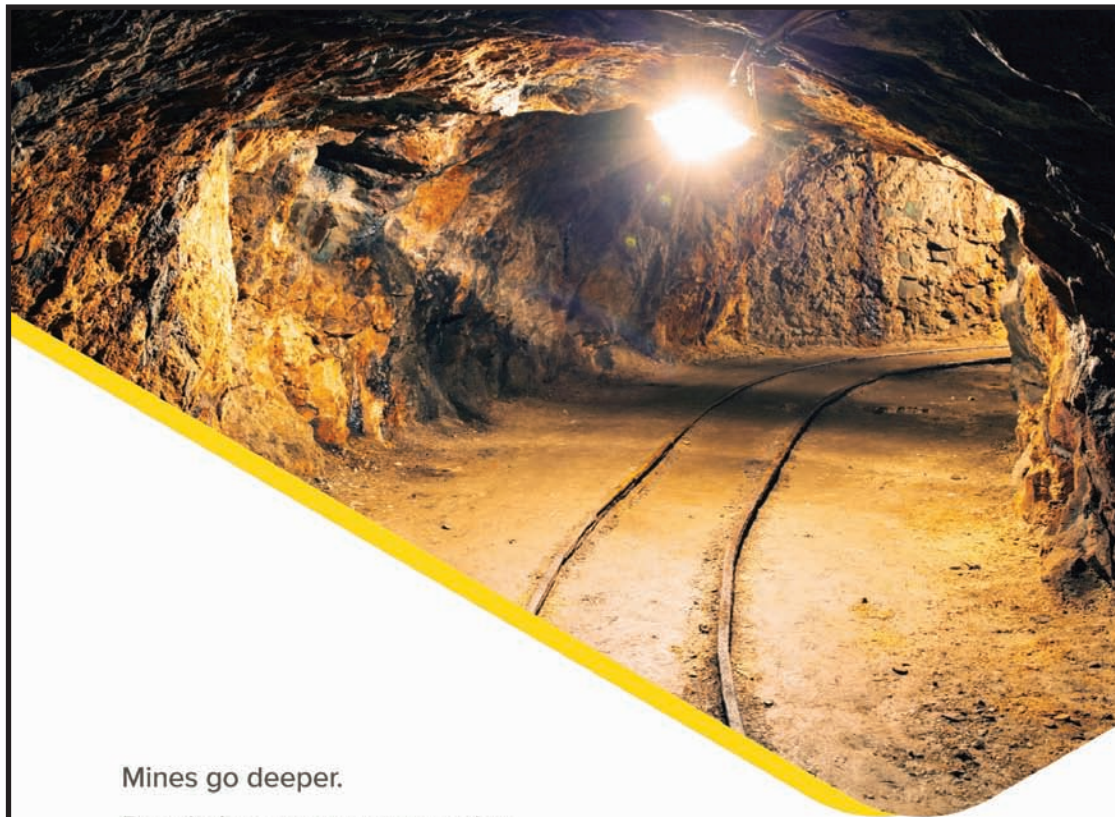
TORONTO - Unigold Inc. reported results from its ongoing exploration drilling at the Candelones Extension deposit, part of the Company's 100% owned Neita Concession in the Dominican Republic. Drilling continues to test potential epithermal feeder systems at Targets B and C of the Candelones Extension deposit. The Company has completed 12 drill holes (4742 m) of the planned 15,000 meter program. Drilling at Target C is focused on tracing an interpreted fault structure which has been intruded by late mafic dike(s). High-grade gold and silver mineralization is localized at or near the contact of the magnetic dike suggesting that this could represent a potential marker horizon to guide future drilling.

Joe Hamilton, Chairman and CEO, said, "LP20-162 is the first hole drilled that tests whether the post-mineral mafic dikes may mark fault zones in the host dacite. These fault zones likely served as brecciated conduits for epithermal mineralization. Our exploration model suggests that these mafic dikes, in addition to defining potential conduits, also remobilized mineralization and concentrated it along the contact of the dikes. The mineralization is startlingly consistent and evenly distributed along the intercept length, ranging from 5.0 g/t to 32.0 g/t. This intercept is within 100 meters of surface."

LP20-162 was a scissor hole drilled to the south and intended to confirm the geometry of the dike at Target C in addition to providing enough material for

further metallurgical testing. The hole intersected target mineralization as planned along the contact of an interpreted, sub-vertical, post-mineralization mafic dike. These late stage mafic dikes appear to define fault zones that were active over a prolonged period and served as conduits for multiple mineralization events. The upper (above 146 m) and lower contacts (below 189 m) of the coarse grained epithermal mineralization are sharp and can be defined both by assays and visually. The dyke and the epithermal mineralization overprints the ubiquitous fine-grained, lower-grade disseminated mineralization that is found deeper in the hole.

Diamond drilling utilizes both HQ and NQ diameter tooling. Holes are established using HQ diameter tooling before reducing to NQ tooling to complete the hole. The core is received at the on-site logging facility where it is, photographed, logged for geotechnical and geological data and subjected to other physical tests including magnetic susceptibility and specific gravity analysis. Samples are identified, recorded, split by wet diamond saw, and half the core is sent for assay with the remaining half stored on site. standard sample length of 1.0 metres is employed. Certified standards and blanks are randomly inserted into the sample stream and constitute approximately 5-10% of the sample stream. Samples are shipped to a sample preparation facility in the Dominican Republic operated by Bureau Veritas.



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Land Holdings Increased At Awakening Gold Project

RENO, NV - Nevada Exploration Inc. has significantly increased its land holdings at its Awakening Gold Project by staking additional unpatented mining claims covering approximately 25 square kilometres. Awakening is a low-sulfidation epithermal gold project located directly north of Paramount Gold Nevada Corp.'s 4.8 million-ounce Sleeper Gold Mine, where NGE has been active since 2008 completing a progressive series of district-scale geochemistry, geophysics, and orientation-drilling programs to build a comprehensive exploration dataset to target Sleeper-style mineralization.

NGE's President, James Buskard, said, "As our stakeholders know, we founded NGE

Longest Gold Intercept Drilled At Enchi Project

VANCOUVER - Newcore Gold Ltd. reported results from the drill program underway on the Enchi Gold Project in Ghana. Drilling has intersected 0.73 grams per tonne gold ("g/t Au") over 62.0 metres ("m"), including 3.18 g/t Au over 7.0 m, with drilling successfully intersecting the upper portion of the sulphide mineralization below the shallow oxide gold mineralization at the Boin Gold Deposit at Enchi. Highlights: Drilling at Boin has successfully intersected both shallow oxide gold mineralization and sulphide gold mineralization outside of the currently defined mineral resource; and Results include the deepest and longest interval drilled to date at Boin, with the deposit remaining open for expansion along strike and to depth.

Highlights from holes drilled at Boin include: Hole KBRC159 intersected 0.73 g/t Au over 62.0 m from 178 m to 240 m (open), including 3.18 g/t Au over 7.0 m from 199 m to 206 m; Hole KBRC153 intersected 1.21 g/t Au over 18.0 m from 42 m to 60 m; and Hole KBRC158 intersected 1.41 g/t Au over 14.0 m from 77 m to 91 m.

Luke Alexander, President & CEO, said, "We are very pleased with the on-going results from the drill program underway at our Enchi Gold Project in Ghana.

This next set of results continues to define the potential for resource expansion from near surface oxide mineralisation at Boin, while also providing a better geological understanding of the deposit.

This drilling included the deepest and longest interval drilled to date at Boin, with a vertical depth of only 175 metres, providing important geological information to guide future diamond drilling to test the potential for resource expansion at depth. As we continue to advance the drill program, testing areas with known resources as well as high-priority targets yet to be drill tested, we look forward to proving out the district scale potential that exists across the 216 km² property."

to leverage the latest technology to identify new high-quality gold projects. We've completed one of the largest geochemistry-based generative exploration programs in recent history - certainly the largest in Nevada in several decades, and Awakening was one of the original high-priority projects identified by our industry-leading program. It's a predominantly-covered project, and we've completed significant work to establish the major geologic building blocks to guide the next phases of exploration.

As we've been increasing our Awakening land position, we remain committed to completing the next phase of drilling at the East Golden Gorge target at our flagship South Grass Valley project.

We are working through the remaining permitting steps, and in the meantime are continuing to review all of our results to date, which now include more than 400,000 unique geochemical assays from more than 9,000 drilling, mapping, groundwater, and soil samples across an area

comparable in size to the northern-Carlin trend, in order to fine-tune our geologic model and ensure that our planned drill holes sample and test as large a volume of the East Golden Gorge target as possible.

In parallel to preparing for the next round of drilling at South Grass Valley, we've also been advancing our two other projects: Kelly Creek and North Grass Valley. At Kelly Creek, we've been facilitating the Austin Gold Corp. technical team's data compilation and review for the purpose of focusing Austin's efforts for its initial work program, where Austin must spend a minimum of \$1,000,000 in qualifying expenditures prior to September 1, 2021. With Kelly Creek now in the hands of Austin's team, we're turning some of our attention and resources to acquiring the mapping, sampling, and other datasets at North Grass Valley to ultimately support the same geology-driven approach that led us to discovery of the large Carlin-

type mineral system we're currently advancing at South Grass Valley.

"With a portfolio of four large projects, we are positioning our shareholders to participate in multiple opportunities for discovery, and we look forward to providing additional project-specific updates over the coming months as our work continues."

The Awakening Project is located in Humboldt County, Nevada, approximately 50 kilometres north-northwest of Winnemucca, Nevada, and directly north of the Sleeper Gold Mine, which produced 1.66 million ounces from 1986 to 1996 and has a remaining measured and indicated mineral resource of 3.14 million ounces (297 Mt at 0.33 g/t Au). The project is largely covered by syn- to post-mineral volcanic units and post-mineral alluvium, and as a result has seen little historic exploration activity. Projections of favourable lithology, structure, and alteration at regional, district, and project scales suggest that gold

mineralization may be located within economic depths beneath the cover at Awakening.

To advance and de-risk the project, NGE, together with its former joint-venture partner Northgate Minerals Corp., has completed a series of systematic district-scale geophysics, geochemistry, and early-stage drilling programs to acquire the exploration data needed to establish the larger-scale geologic features across the project. NGE's management believes that the results of these large programs have confirmed the potential to discover Sleeper-style mineralization along the structural zone extending north from Sleeper.

Furthermore, combined with the in-depth research on the mineral controls at Sleeper, which is now being used to target additional mineralization at the mine, the Company believes its integrated exploration dataset at Awakening provides the foundation for building a robust geologic model to define and prioritize specific exploration targets.

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Positive Feasibility Study For Bateman Gold Project

TORONTO - Battle North Gold Corporation President and CEO, George Ogilvie, P.Eng., said, "I am very pleased to deliver the maiden Feasibility Study for our shovel-ready Bateman Gold Project, which demonstrates the Project's robust commercial viability as an operating mine in the prestigious Red Lake Gold Mining camp. At a US\$1,525/oz gold price assumption, the Feasibility Study estimates LOM Free Cash Flow generation at \$419 million, a 50.3% after-tax IRR, a \$305 million after-tax NPV5%, C1 Cash Costs and AISC

of US\$613/oz and US\$865/oz, respectively, during the Commercial Production period. There are few stand-alone projects in the world that are as substantially de-risked, with significant infrastructure, with a short timeline to Initial Production, in a safe jurisdiction, as the Bateman Gold Project. The Feasibility Study reflects a purposeful focus on rigor and prudence as the foundation for the prospective construction and operation of the Project. We believe the Feasibility Study is a well-designed, comprehensive plan assembled under the direction of a

management team and consultants with successful and extensive underground mine operations experience."

The Project benefits from more than 14,000 m of extensive developed mine workings and related site infrastructure. The Project has an operational shaft down to 730 m below the surface, with loading pockets located at the 337 m and 685 m Levels. Most of the existing underground development, including lateral development, a partially completed ramp system, waste/ore passes, and ventilation raises, are located between

122 m and 305 m Levels.

The Feasibility Study contemplates an estimated 36,657 m of underground waste development (28,123 m lateral, 6,839 m ramp, and 1,695 m vertical) throughout the LOM plan. The increase in underground development metres compared to the 2019 PEA10 is attributed to higher estimated ore tonnes in the Feasibility Study LOM mine plan and additional lateral development to access the stopes as a result of additional engineering.

The Feasibility Study contemplates an estimated 8,562 m of underground waste development, including raises for ventilation and a ramp to surface, for the 21-month Pre-CP period. The Pre-CP underground development metres are anticipated to provide access to an estimated 40 to 50 working stopes and up to 9 months of development flexibility ahead of mining, before Commercial Production is forecast to be declared. The Feasibility Study contemplates the use of contractors during the Pre-CP development with a transition to an owner-operated team during CP. The Feasibility Study assumes peak development rates of 24 m (or ~6 rounds) per day, with an average of 18.2 m (~5 rounds) per day LOM.

The Feasibility Study contemplates mining 403 stopes comprising more than an estimated 3.5 million tonnes of ore over the estimated LOM. Based on a US\$1,375/oz gold price assumption, the stope shapes were designed using a blended 3.41 g/t Au mining cut-off grade (including Cut-and-Fill ("C&F") Talc


stopes, where a 5.0 g/t Au mining cut-off grade was applied). The Company and its consultants identified an additional 100 stopes that fall below the 3.41 g/t Au mining cut-off grade assumed in the Feasibility Study (and are therefore not included) which could potentially be included in a future LOM plan with further engineering, infill diamond drilling, and utilizing a lower mining cut-off grade (based on a higher gold price assumption).

The Feasibility Study reflects extensive geo-mechanical and geo-technical analysis towards the stope design and underground development planning, resulting in smaller average stopes sizes that require additional underground development metres when compared to the 2019 PEA10.

The Project has an operational mill processing facility at site. The main components of the Project mill are a SAG grinding unit, Knelson gravity concentrators, a ball mill, and the carbon-in-leach circuit.

The Project mill has an estimated top-end capacity throughput of 1,800 tpd at the current configuration with minor upgrades.

Prospective further capital upgrades (primarily installing an additional ball mill) could potentially expand mill capacity up to an estimated 2,500 tpd. During the 2018 bulk sample processing program, the existing Project mill achieved an average throughput of 1,540 tpd (based on a 22-hour mill availability) and gold recoveries of 95.1% (43.2% from gravity); the Feasibility Study assumes similar mill recovery estimates.



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Four RC Drill Holes At Bolo Gold-Silver Project Completed

VANCOUVER - New Placer Dome Gold Corp. reported additional analytical results from four reverse circulation (RC) drill holes completed at the Company's Bolo Gold-Silver Project. The drill results have intersected significant oxide gold mineralization and expanded gold mineralization to depth. The South Mine Fault Zone remains open and has seven additional expansion drilling holes awaiting laboratory assay results. All five holes

for which assays results have been received to date have encountered significant oxide gold mineralization. A total of 12 drill holes totaling 3,523 metres (11,560 feet) have been completed to date during 2020 at the Bolo Gold-Silver Project. Hole BL20-02 collared near the current southern extent of the South Mine Fault Zone intersected near surface high grade gold values grading 4.35 grams-per-tonne (g/t) gold (Au) over 6.1 metres, within a broader

zone of mineralization averaging 1.38 g/t Au over 24.28 metres. Hole BL20-03 collared within the north-central area of the South Mine Fault Zone area intersected an upper zone returning 0.24 g/t Au over 53.34 metres from surface and a lower zone averaging 0.74 g/t Au over 60.96 metres, including 1.71 g/t Au over 21.34 metres. The hole successfully extended mineralization beneath 2019 drill hole BL19-01 which returned assays of 1.27 g/t Au over 83.8 metres.

Hole BL20-04 returned 7.62 metres averaging 0.32 g/t Au and tested beneath 2019 drill hole BL19-02 that returned assays of 1.01 g/t Au over 85.3 metres². The hole deviated steeply downward, likely within a fault zone.

Hole BL20-05 was designed to test interpreted south plunging continuity of South Mine Fault Zone gold mineralization and returned 0.54 g/t Au over 97.54 metres; including 0.72 g/t Au over 41.14 metres, and 1.52

g/t Au over 7.62 metres. The hole was lost due to faulted ground conditions and was still in mineralization averaging 0.84 g/t Au over 9.14 metres to a depth 176.78 metres. BL20-05 was drilled beneath 2019 drill hole BL19-06 that returned a modest mineralized intercept of 0.61 g/t Au over 16.8 metres. The fact that the strength of mineralization is improving at depth on the BL19-06 / BL20-05 section is interpreted to reinforce New Placer Dome's geological model of south plunging continuity of gold mineralization at the South Mine Fault Zone.

Kris Raffle, P.Geo., and Director, said, "With the release of these four additional RC drill holes we continue to expand the footprint of South Mine Fault Zone gold mineralization. Hole BL20-05, which demonstrates stronger mineralization at depth than intersected near surface by New Placer Dome during its 2019 drill campaign, reinforces opportunities for continued expansion of this developing Carlin-style oxide gold target."

RC drilling at Bolo defines a 1.2 kilometer north-south trending corridor of gold-silver mineralization containing the South Mine Fault Zone, Uncle Sam, and Northeast Extension zones. Gold mineralization at Bolo exhibits characteristics of classic Carlin-type mineralization, including strong subvertical structural control in addition to evidence of gold mineralization extending laterally at low angles within favorable silty carbonate units. The relatively untested 500 m strike length of the South Mine Fault-Uncle Sam segment is particularly prospective and is the focus of New Placer Dome's 2020 exploration program designed to delineate these compelling structural and stratigraphic gold targets.

Polymetal Strong Production Results

LIMASSOL, CYPRUS - Polymetal reports strong production results for the third quarter of 2020. "In Q3 the Group continued to exceed production budget and generated massive cash flows on the back of a seasonal release of working capital", said Vitaly Nesis, Group CEO. "We remain vigilant and focused to protect our employees, contractors, and local communities as the COVID-19 pandemic remains a crucial risk for Polymetal".

Q3 revenue jumped by 35% y-o-y to reach US\$ 884 million on the back of higher gold and silver prices as well as increased sales volumes. 9M revenue amounted to US\$ 2,019 million, up 26% y-o-y. The lag between gold production and sales, mainly at Varvara and Kyzyl, is expected to close in Q4 2020.

Polymetal generated record quarterly free cash flow in Q3. Net debt was down by US\$ 80 million to US\$ 1.61 billion, even as the Company paid US\$ 189 million of interim dividends

Construction and development activities at Nezhda and POX-2 progressed on schedule. COVID-related restrictions, precautionary measures and cases of the disease on site have not slowed down project execution.



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Results For The Pinion Phase 4 Development Program

VANCOUVER - Gold Standard Ventures Corp. reported encouraging drill results from 24 of 75 holes in the 2020 Pinion deposit development program on its 100%-owned/controlled Railroad-Pinion Project in Nevada's Carlin Trend. The planned total of 16,206m of drilling in 60 reverse-circulation (RC) holes and 15 metallurgical core holes has been completed. Results are from 24 RC holes; all other RC and core results are pending. Oxide results include 42.7m of 0.92 g Au/t, including 7.6m of 2.69 g Au/t in hole PR20-14; 38.1m of 0.97 g Au/t in PR20-15; 64.0m of 0.81 g Au/t, including 22.9m of 1.20 g Au/t in hole PR20-19; and 29.0m of 0.77 g Au/t, including 12.2m of 1.28 g Au/t in PR20-23. The data to date suggests that targeted inferred resources are likely to be successfully upgraded for inclusion in reserves.

Objectives of the drilling included: 1) decreasing drill spacing on the Pinion Phase 4 inferred

oxide resource for potential conversion to Measured and Indicated; 2) provide material for metallurgical testing; and 3) tighten the drill spacings near historic Cameco holes SB-136, an RC hole that intersected 102.1m of 1.38 g Au/t, and SB-162-99, a core hole that twinned and verified the SB-136 results with an intercept of 112.0m of 1.24 g Au/t.

Jonathan Awde, CEO and Director, said, "We expect this Phase 4 program to enable us to enhance the reserves in the feasibility study now in progress and the initial drill data supports this expectation. Extending mine life would make an important contribution to the project's value, in addition to other planned improvements and the impact of higher gold prices. We are confident that our feasibility study will confirm a very robust project for our shareholders."

Key Highlights for Pinion include: Four holes (PR20-14, -

15, -19 and -23) from the southern portion of the drill program intersected vertically-continuous zones of oxide mineralization that are thicker- and higher-grade than modeled from existing drilling. These intercepts occur along an approximate 450m strike length oriented at N60W - an orientation that is parallel to the Pinion Main and South gold zones to the north. Results include: 42.7m of 0.92 g Au/t, including 7.6m of 2.69 g Au/t in hole PR20-14; 38.1m of 0.97 g Au/t in PR20-15; 64.0m of 0.81 g Au/t, including 22.9m of 1.20 g Au/t in hole PR20-19; and 29.0m of 0.77 g Au/t, including 12.2m of 1.28 g Au/t in PR20-23; Drill holes PR20-19, -20, and -27 intersected thick zones of oxide mineralization and all three ended in altered multilithic breccia with oxide gold values ranging from 0.7 g Au/t to 1.37 g Au/t. Additional drilling is planned to further evaluate the depth and strike extent of this open-ended mineralization; Three holes (PR20-09, -

10 and -11) intersected shallow oxide mineralization in the southeast portion of the drill pattern. Oxide mineralization in this area begins approximately 40m to 55m below the current topographic surface and remains open to east and south for additional drill testing; Infill drilling and Anaconda-style mapping of new drill site excavations continues to confirm and enhance favorable geologic patterns in the Phase 4 area, including: repetition of fault and anticlinal fold orientations, an increase in igneous dikes and sills, and the strength of the gold

system in the multilithic breccia host unit. Surface mapping has identified the SB Target, which appears to connect with the N60W trend identified above and has 300m of untested strike length to southeast; and Cyanide soluble gold assays confirm the consistently oxidized nature of gold mineralization within the multilithic breccia host at Pinion Phase 4. Excellent correlation exists between the visual logging of oxidized zones containing limonite and/or hematite in drill samples and the cyanide soluble gold assays.

200 Million Tons Have Shipped From Pilbara

PERTH, AUS - Rio Tinto and China Baowu Steel Group have celebrated a significant milestone reached by its landmark Bao-HI Ranges iron ore

joint venture with more than 200 million tonnes of iron ore now shipped from the Pilbara in Western Australia to mills in China.

The 200 millionth tonne of iron ore sold under the partnership was mined at Eastern Range. It departed Rio Tinto's Cape Lambert port on board the Baosteel Li Da last month before arriving at Majishan, China.

The shipment followed a broader milestone for Rio Tinto with the company shipping its three billionth tonne of iron ore to China last month, 47 years after its first delivery from the Pilbara.

Outside of its commercial partnership, the Bao-HI Ranges joint venture has delivered other benefits. In 2004,

Rio Tinto and China Baowu started a training programme whereby a number of China Baowu employees are selected to undertake a training course in Perth each year. The course includes a two-week secondment to a Rio Tinto site in the Pilbara as well as a 3-month business English and cultural immersion programme. Since it was introduced, more than 120 China Baowu employees have successfully completed the programme.

Last year, Rio Tinto, China Baowu and the prestigious Tsinghua University signed a Memorandum of Understanding, to develop and implement new methods to reduce carbon emissions and improve environmental performance across the steel value chain.

Rio Tinto Iron Ore acting Chief Executive, Ivan Vella, said "This is a very significant milestone for the joint venture partnership between Rio Tinto and China Baowu in the Pilbara which extends back almost 50 years. Over that time the strength of our partnership has contributed to the successful growth of both our organisations."

China Baowu Vice President Guo Bin, said, "Nearly 50 years of collaboration, especially the strong partnership of the last two decades, has been essential to the development of both companies. We look forward to more collaborative opportunities in the future leveraging our respective areas of expertise."

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