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THIRTEEN DECADES OF CONTINUOUS INDUSTRY COVERAGE
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Metals Watch (11/01/2021): Gold \$1,792.50 • Silver \$24.01 • Copper \$4.46 • Lead \$1.10 • Zinc \$1.55 • Platinum \$1,062.00 • Palladium \$1,981.00 • Uranium \$47.40 • Rhodium \$13,250.00 • Coal: \$150.00

ALASKA

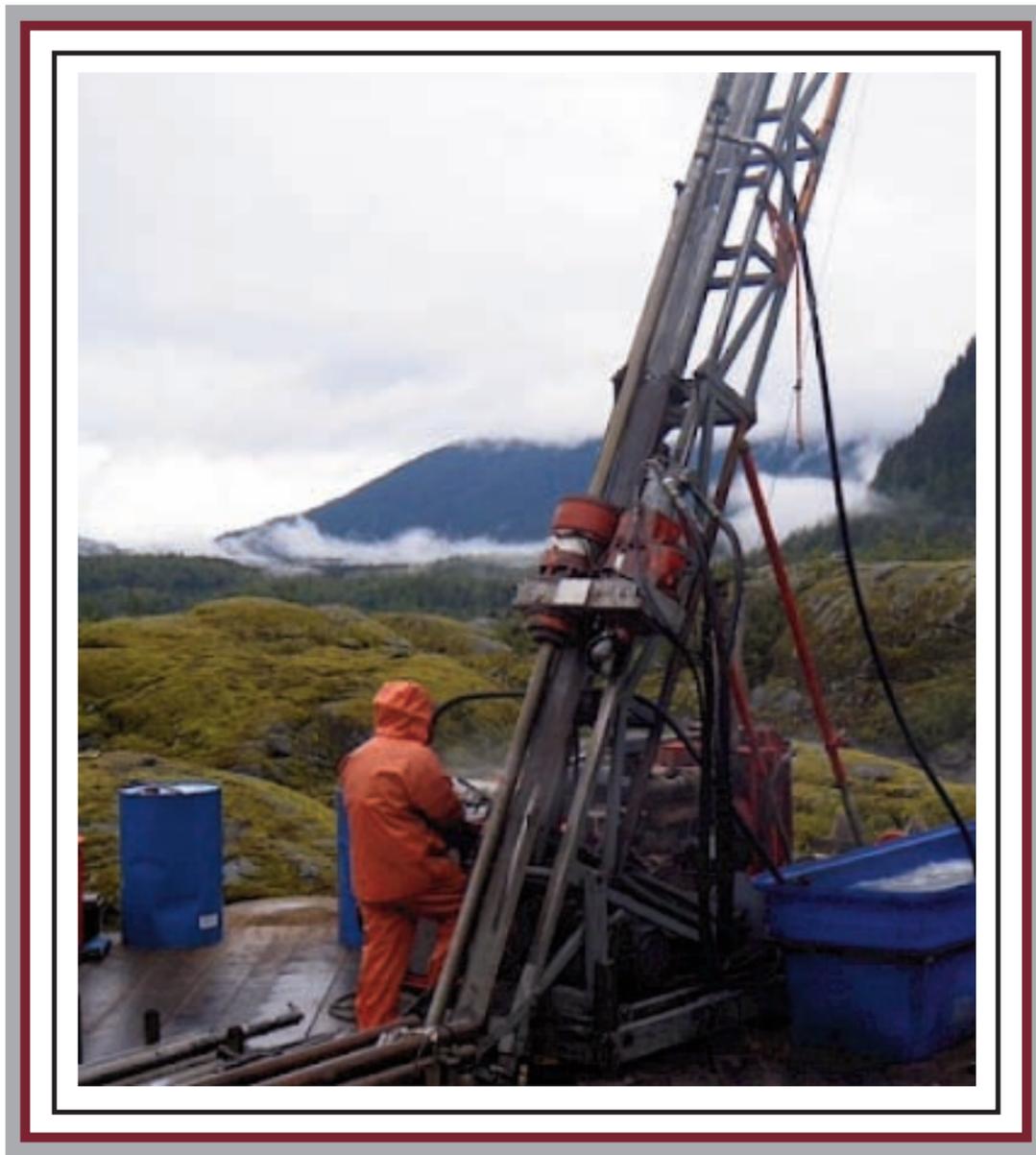
Completion Of Drill Program At The Herbert Gold Project

VANCOUVER - Grande Portage Resources Ltd. has completed its two rig drill program at the Herbert Gold project in SE Alaska.

The Company completed 19 holes and approximately 8150 metres of drill core which included both step out and in-fill holes, effectively expanding the parameters of the established resource and improving the company's knowledge base.

The Company's drilling continued to test a number of the deposit's primary veins but also penetrated the eastern extension of the Sleeping Giant and Ridge veins as well as numerous subsidiary veins and structures found within the deposit.

Final sample results are expected throughout November, December and into 2022 due to continued delays at the assay labs principally due to protocols of the ongoing COVID-19 pandemic. Lab results will be reported in future disclosures as they are received from the lab and QA/QC has been met. Samples taken for assay are split from the core with a diamond saw with one half being sent to Bureau Veritas Labs, Richmond, B.C., an independent lab from the Company. The Company's geologists who are logging the core identifies certain sections which could contain coarse gold and marks them for the special preparation procedure of metallic screening which captures the nuggety gold in the assay. Known standards and blanks are inserted into the stream of samples on a regular basis. Additionally, all core is photographed with a high resolution camera for future viewing.



Several samples were also collected and submitted to the laboratory to test for environmental effects after mining commences. Specifically, the tests determine the potential for mine waste rock to generate acidic run-off and/or harmful concentrations of toxic metals. Previous tests in 2020 were extremely positive environmentally showing no tendencies to produce acid rock drainage due to the high inherent carbonate content and the low sulfide content of the host rock and altered wallrock.

The Herbert Gold project is an exploration stage, partially drill-tested, high-grade, gold mineralized mesothermal quartz vein system in the historic Juneau Gold Belt of southeast Alaska. Consisting of 91 unpatented lode claims. The property covers six parallel vein structures exposed at surface

The company's address is Suite 280, 1090 West Georgia Street, Vancouver, BC V6E 3V7, (604) 899-0106, Fax: (604) 684-5793, info@grandeportage.com.

Dated Material — RUSH

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Ongoing Underground Drilling At The Goldwedge Property

VANCOUVER - Scorpio Gold Corporation reported high-grade results from a hole drilled to test the on-strike and down-dip continuity of mineralization within and below the current underground mine workings at the 100% owned Goldwedge property, located in Nevada. Drill hole GWUG21-015 returned 50.2 g/t gold over 5.6m (1.463 oz/ton over 18.5 ft), including a higher-grade intercept of 260g/t over 0.9m (7.607 oz/ton over 3.0 ft). The mineralization is hosted within sheared, interbedded limestones and argillites with quartz and calcite veining. The intersection is located ~7m on strike from historical 2011 drill hole GWUG-11-2, which reported 56.4g/t gold over 3.1m, including 91.6g/t over 1.5m.

The mineralization is situated at an average depth of ~58m from topographic surface and is located ~350m northwest of the mine portal. Drilling to further test the extent of high-grade mineralization along strike and at depth below the existing mine workings is ongoing. Four additional holes recently completed at the same drill station as GWUG21-015 are being processed for analysis. The planned meterage for this drill program is 2066 meters with 874 meters (42%) completed to date.

The Goldwedge, West Pit and East Pit areas outline a mineralized trend along the Reliance Structural Zone ~2 km in strike length. This trend continues a further 3 km southeast to the Keystone-Jumbo project area.




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Phase 3 Metallurgical Column Testing At Black Pine Project

VANCOUVER - Liberty Gold Corp. reported on the Phase 3 variability composite metallurgical column testing from large-diameter (PQ) drill core at its Black Pine Oxide Gold Project in southeastern Idaho. The objective of the Phase 3 metallurgical program was to expand the geographical and ore type distribution of Phase 1 and Phase 2 column testing which included six surface bulk samples and 29 variability composites.

Phase 3 testing included 45 new variability composites testing the full range of rock types, gold (Au) grades and ore types encountered across Black Pine. Aggregate results support a simple, low capital, low operating cost, Run-of-Mine (ROM) heap leach processing route for Black Pine ores.

Gold extractions are consistent with previous metallurgical programs, with >80% of the leachable gold extracted within 10 days and final column leach gold extractions ranging up to 94.8%: 1) Phase 1 bulk sample column test results: 78.9% weighted average gold extraction, ranging up to 92.8%. 2) Phase 2 variability composite column tests: 82.1% weighted average gold extraction, ranging up to 94.5%; 3) Historical column tests from bulk samples and drill core composites: 80.8% weighted average gold

extraction.

Gary Simmons, Independent Consulting Metallurgist, said, "Data from metallurgical testing to date at Black Pine continues to indicate rapid leaching and relatively high gold extractions from these gold oxide ores, with a consistent insensitivity to particle size and a predictable grade-recovery relationship. In Phase 3 a wider range of material types were tested and 38 of 39 tested composites passed load permeability testing at 100-metre heap height. Internal development of clay and rock models indicate that a smaller portion of the resource may require in-pit or top-of heap blending, eliminating the need for a Crush/Agglomeration flowsheet component, and supporting simple Run-of-Mine leaching at Black Pine."

Jon Gilligan, Chief Operating Officer, said, "The consistent nature of the metallurgical results to date at Black Pine is very encouraging and points to a simple ROM operation. We are progressing the next phases of test work to confirm gold recoveries at lower operating cut-off grades and to expand our sampling coverage into the new Rangefront D-4 discovery area. These will provide us with an extensive metallurgical database across the deposit, which could support a feasibility-level evaluation at Black Pine."

Existence Of Additional Feeder Fault At The Weepah Project

VANCOUVER - Eminent Gold Corp. announced that recent results confirm the existence of an additional possible feeder fault zone at its Weepah Project, located 30 kilometers (km) southwest of Tonopah within the Walker Lane trend (total gold endowment of over 80 Moz Au and 700 M oz Ag). The Company's technical team previously identified multi-kilometer length faults that coincided with geochemical anomalies and intersected known mineralization at the Weepah Pit and Weepah East deposit. The newly identified Central Pediment fault is interpreted as a possible feeder structure linking the Weepah Main and East deposits and was identified by the Company's regional and pit mapping and geophysical reinterpretation.

The fault has not been historically drilled and now represents a primary target on the property. Channel sampling where the Central Pediment fault intersects the historic Weepah Pit gave rock chip values up to 54.2 g/t gold across 1.2 meters and 60 g/t gold across 0.3 meters demonstrating the potential for high-grade mineralization along the 1 km fault linking the deposits. Based on these results the Company plans to define drill targets along the strike of the Central Pediment fault in addition to the broader drill target areas within the arsenic anomaly at the Weepah East and Tailings Wash faults.

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Huancarama Definition Drilling At Soledad Project In Ancash, Peru

VANCOUVER - Chakana Copper Corp. reported on the twelve resource definition holes drilled in Huancarama totaling 2,974.85m at the Soledad project, Ancash, Peru. The resource drilling is part of a fully funded 26,000m exploration and resource drilling program planned for 2021. These results compliment previous results from Huancarama and will increase confidence in the initial resource estimate covering six breccia pipes, which is anticipated to be completed by the end of 2021.

"Results for the resource definition drilling at Huancarama have been outstanding thus far. This is a large breccia pipe that is part of a much larger breccia complex. The resource drilling has focused on the east side of the breccia complex where two breccia pipes coalesce into one larger pipe with excellent grades for copper, gold, and silver. We have additional resource definition drill results to release for Bx 5 and Huancarama as we

close in on the first resource ever for this new discovery," said President and CEO David Kelley.

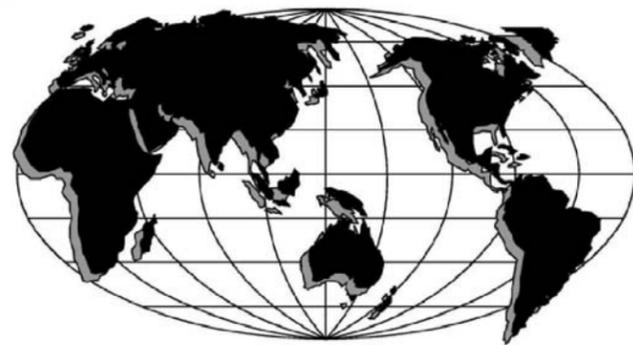
The Huancarama breccia pipe is in the central part of the project at an elevation of 3,950m and is one of six breccia pipes that will be included in the initial resource estimate. The breccia pipe is part of a breccia complex with six outcropping breccias over a lateral distance of 200m east-west. Two of the breccias, separated by 50m at surface, coalesce at depth, forming a large breccia pipe approximately 100m x 60m in plan. Breccia has been intercepted to a depth of 492m below surface and remains open.

Drill holes were drilled from four different platforms and were designed to confirm the geometry and continuity of mineralization within the breccia pipe. All holes intersected significant mineralization. Thirteen additional holes have been

drilled as part of the resource definition program; results for these holes are pending.

A total of 23,947m of drilling has been completed in 2021. The objectives of this drill program are to complete resource definition drilling on six initial breccia pipes to an approximate depth of 300m and test several new exploration targets. Breccia pipes that will be included in the initial resource estimate are: Bx 1, Bx 5, Bx 6, Paloma East, Paloma West, and Huancarama. Additional resource definition drill results for Bx 5 and Huancarama are pending. During 2021 our drilling was focused on the north half of the project where drill permits are in place. Permitting for the south half of the project is well advanced. The southern half of the property hosts several outcropping mineralized tourmaline breccia pipes and has been recently covered by ongoing geophysical program. Targets exist, which have been drilled prior.

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Reverse Circulation Drilling Programs At Lapon Project

VANCOUVER - Walker River Resources Corp. reported on the 2021 reverse circulation (RC) drill programs at Lapon Gold Project located approximately 60 kilometres southeast of Yerington, Nevada.

This latest phase of drilling

was necessary to determine structure and morphology for 3D geological modelling. Drilling was concentrated on the boundary contacts of the gold mineralization with the surrounding country rock (granite). The mineralization continues to be open

along strike both to the NE and SW. The previously reported results of high grade and significant widths encountered in RC drillhole LC 21-65 is very important in this regard. It opens mineralization to the NE and may be the continuation of the high-grade corridor some 500 meters to the east. Infill and follow up drilling will target this discovery in the next phase of drilling scheduled to begin at the end of the month.

RC drillhole LC 21-67 returned 1.61 g/t Au over 29 meters beginning at 26 meters from surface, a further significant width of mineralization. RC drillhole LC 21-64 returned notable widths as shown in the assay table below. RC drillhole LC 21-62 returned 1.32 g/t Au over 1.5 meters at 36 meters from surface in granite. This hole is significant as another unexpected gold discovery in unaltered granite which has occurred some 10 times since the beginning of the project.

The next phase of drilling is scheduled to begin at the end of this month, following up and targeting the extensions of the high-grade zones and corridors, both at depth and along strike, as discovered in previous drilling at Lapon Canyon.

The Company will also complete an initial drill program at the Pikes Peak portion of the Lapon Gold Project. Significant historical mining activities are present (shafts, adits, mill) in a copper-gold setting. Sampling by the Company returned values of

9 g/t gold and 2.2% copper from outcrop here. It is significant that there are no records of past drilling or modern-day exploration ever carried out at Pikes Peak.

The gold mineralization at Lapon Canyon is contained in a wide (300 meters), long (over 4km strike length), intensely altered (sericite, iron oxides) sheared and faulted NE trending zone. Gold mineralization is pre-

sent pervasively throughout as an envelope of lower grade mineralization (0.5 to 2.0 g/t Au) enveloping distinct high-grade structures, that have been drilled over a strike length of over 850 meters and a vertical extent of 400 meters. The high-grade gold mineralization is encountered in discrete, traceable zones located at the intersection of flat lying porphyry dikes and vertical stockwork fracture chimneys.

Drill Permit Application Filed For Smokey Lithium, Nevada

VANCOUVER - Victory Resources Corporation has filed its drill permit application for its Smokey Lithium property in Esmeralda County, Nevada. It conducted extensive exploration and sampling throughout the summer to identify its approach to drilling the property. Drill permit has been filed for a program with four holes, which the Company plans to expand to fifteen holes pending results and analysis. The plan is to commence drilling in late fall, early winter pending permit approvals.

Through May and June, the exploration team conducted mapping and sampling using both a Laser Induced Breakdown Spectroscopy (LIBS) Analyzer* and the collection of claystone samples which were submitted to ALS in Reno. Values up to 630 ppm Li were returned from the surface sampling. The LIBS results were often several times higher than the associated rock sample results,

possibly due to the high summer heat and/or the unconsolidated nature of the samples, therefore these results could only be used qualitatively.

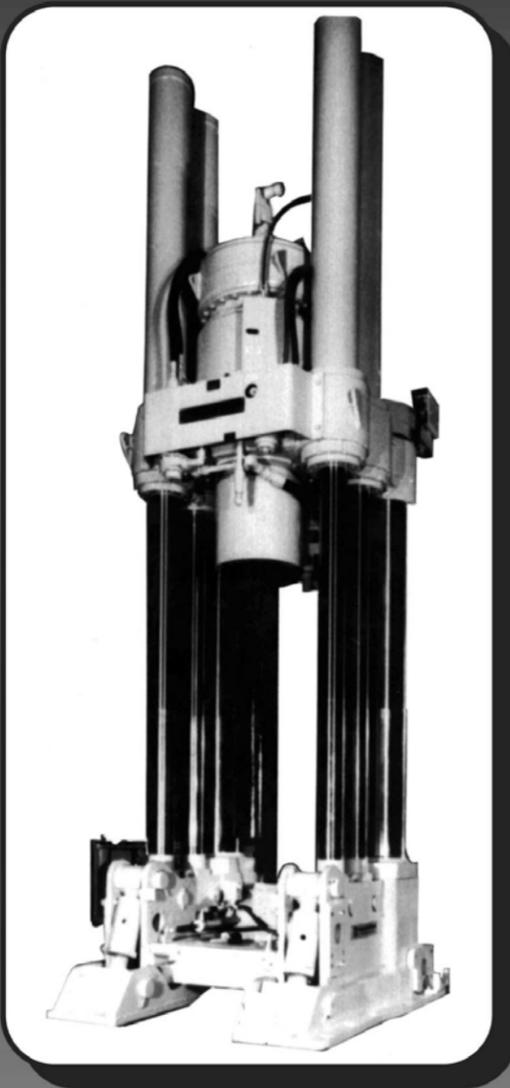
The exploration team continued to conduct exploration activities through July in order to better understand the geology and confirm a strategy for drilling. Surficial sediment sampling was conducted in the southwest and central zones of the property and taken from animal burrows. In addition, seven sites for deeper sampling were chosen based on their elevated surficial lithium values. Holes were dug and samples were taken from > 1 m deep in an attempt to find claystone beneath the generally unconsolidated surficial sediment.

As a result of the extensive exploration work and analysis the exploration team has identified drill targets to determine whether a relationship exists to the high Li zone on the Jindalee property.



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Don E. Howell

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Don E. Howell, Chairman and Chief Executive Officer

In the early 1970's Don E. Howell purchased The Mining Record, a struggling publication which had once been a prominent daily newspaper of Denver. Using original publishing equipment, Don worked tirelessly to turn the business around, creating the Howell Publishing Company in the process. His newly formed company designed publications and marketing materials for some of the areas most recognized companies, growing to become one of Denver's leading publishing groups.

Don continued to publish The Mining Record weekly and during the ensuing years, built the newspaper into an industry frontrunner for mining news and advertising. The company grew from a one-man operation to employing industry professionals and recent mining school graduates, launching the careers of many who are now executives in the industry.

Expanding on his success, Don created publications for mining associations and began promoting mining trade shows and conferences in The Mining Record. His positive impact and influence, led to expanded attendance, increased exhibitor participation, and greater industry recognition. As a key player and straight shooter in a 'tight knit' industry, Don was able to further develop the business, forging friendships through the years that lasted a lifetime.

As a result, Don Howell became synonymous with The Mining Record.

Don was honored numerous times throughout the years for his impact and dedication, receiving multiple industry awards and in 2009, presented the Lifetime Achievement Award by his mining peers.

However, if you asked about his greatest accomplishment, he would answer - "Family. My family is my biggest accomplishment and the fact that they are proud of me, is all that matters".

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Completion Of The Exploration Program At Champagne Project

TORONTO - Idaho Champion Gold Mines Canada Inc. reported the completion of the 2021 exploration program at the Champagne Gold Project near the city of Arco, Butte County, Idaho. Exploration was ocused on testing the large, induced polarization (IP) anomaly comprising the prospective St. Louis-Reliance Corridor with a series of drill "fences". The program completed ten (10) diamond core holes totaling 3,432 metres - located along IP lines -3, -4 and -6. In addition, the Company expanded IP coverage by an additional 7,800 line metres in two lines over the northern extent of the St. Louis-Reliance Corridor.

Jonathan Buick, CEO, said, "The large scale of the IP anomaly discovered in 2020 warranted a rigorous drilling test, so we completed several drill fences across the shallower targets reported earlier this year. As we recently announced, the extent of alteration, sulfide mineralization, and

veining is encouraging. We encountered disseminated and vein hosted sulfide minerals that indicate depth continuity to the mineral system. We are confident that the results from this drill program will improve our understanding of the zonation within this large geophysical anomaly and mineral system. The potential for both high-grade veins and porphyry style mineralization at Champagne is an excellent foundation for the continued growth of Idaho Champion."

The principal targets at the Champagne Project are the roots to the polymetallic sulfosalt-sulfide vein system and gold-silver vuggy silica/breccia bodies historically exploited at Mine Hill. Geologic mapping at Mine Hill found that the veins could be traced at the surface for distances ranging from 500 to 1,200 metres, totaling approximately four kilometers of cumulative prospective strike length.

Historic mining on the proper-

ty by Bema Gold in the 1990s focused on gold-silver-bearing vuggy silica breccia bodies and clusters of veins covering an area of approximately 1,200 by 700 metres on Mine Hill. It is the interpretation of the Idaho Champion team based on its chemistry, alteration, and textural features that the Gold Hill mineralization is the upper-most part of a high-sulfidation system related to a porphyry copper intrusion at depth.

Core drilling and IP surveys carried out in 2020 revealed that the vein system and breccia bodies at Mine Hill had been sheared off at shallow depth along a flat-lying detachment fault and displaced a considerable distance in an eastward direction. Hence, the downward extent of the vein system and breccia bodies remains intact and concealed beneath cover rock overlying the detachment fault. The roots of the vein and breccia system may have significant depth extent, including possible bonanza grades so the depth extent of that system a worthwhile target to pursue. The 2020 IP survey defined a large IP anomaly west of Mine Hill and extending for 2,000 metres north-south and having widths up to 1,000 metres. The geophysical anomaly appears to have considerable depth extent (>800 metres).

While the northern and southern portions of the IP anomaly are concealed beneath 150 to 300 metres of cover rock, the central segment, which is approximately 1,200 metres long, is uplifted bringing the IP anomaly close to surface. The Idaho Champion team believes that the characteristics of the central portion of the IP anomaly fit well with the signature expected from the targeted sulfide-rich veins and breccias. A porphyry copper system at depth is an attractive target, but the associated veins and breccias overlying a porphyry system may host very attractive grades of polymetallic mineralization.

PEA For The Pebble Project Completed

VANCOUVER, - Northern Dynasty Minerals Ltd. has filed the "Preliminary Economic Assessment NI 43-101 Technical Report, Pebble Project, Alaska". The 2021 PEA also examines three potential mine expansion scenarios, each with a mine life that could reach more than 100 years, and potential scenarios for gold recovery that could form the basis for future permit applications and review. The Project could potentially provide more than \$8 billion to the Southwest Alaska region through the Pebble Performance Dividend and the Lake and Peninsula Borough severance tax over the life of the potential expansion scenarios. This is in addition to the benefits that could flow from the existing and possible future agreements with Alaska Native Village Corporations.

"The 2021 PEA forecasts strong economics for the Proposed Project and also demonstrates significant optionality for future potential developments," said Northern Dynasty President and CEO Ron Thiessen.



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Lingman Lake Project Recently Commenced Drill Program

TORONTO - Signature Resources Ltd. reported on the first four assay results from the recently-commenced 10,000-metre diamond drill program at the Lingman Lake Gold Project in Ontario, Canada. Signature is using its own diamond drill rigs to advance exploration on this batch of drilling which was designed to test mineralization while expanding the known zone of mineralization to depth, east of the diabase dyke. Importantly, once the geophysics are fully processed, drilling will also test the six newly-identified targets at the Lingman Lake Gold project.

A couple of the drilling highlights are the 6.47 g/t Au over 3.0 metres ("m") in LM21-19; including 13.80 g/t Au over 1.0 m, and 5.44 g/t Au over 6.0 m in LM21-20; 17.2 g/t Au over 1.0 m and 7.76 g/t over 1.0 m.

"Three of the first four drill

Zones Discovered At Tokop Gold Project

OTTAWA - Gold79 Mines Ltd. reported preliminary results for the first four drill holes (223 meters) from its recently completed 16 hole program at the Gold Chain project in western Arizona. The four holes highlighted in this release were drilled across the northernmost exposures of the Tyro target and tested broadly mineralized surface exposures at depths from 20 to 40 meters below the surface. Results from the remaining 12 holes (852m) are pending.

Derek Macpherson, President & CEO, said, "These holes only tested approximately 200m of the 1 km target area at Tyro. Our ability to get these holes drilled a few days after signing the agreement is a testament to our team and the contractors."

holes intersected the North Zone as expected extending the existing mineralization to depth. The system is strong, displays significant high grade Au values over substantial core intervals. As the fully-funded drilling extends to deeper levels of the North Zone, extension drilling will also be intersecting and extending to depth the Central, South and 11650 zones," said Robert Vallis, President, CEO, and Director

The planned drill program up

to and including LM21-26 will be testing inter-level grade and continuity of the plunging mineralized shoots. The focus is the North Zone below the 400 level, down dip/plunge target drilling with 30-metre to 50-metre step outs for holes LM21-27 to 34. The deepest hole planned (LM21-31) is targeting the North Zone, approximately 322 metres below surface.

In the process of extension drilling the North Zone to depth, the Central, South and 11650

zones will also be intersected and are expected to extend proportionally. Drilling of the newly-identified target areas East, North and South of the existing depth extension drilling will commence in November. LM21-19 was designed to test inter-level grades between the 150 level and 275 level. LM21-20, 21 and 23 were collared to test the North Zone above the 150L.

The Lingman Lake Gold Property consists of 1,434

staked claims, four freehold, fully-patented claims and 14 mineral rights patented claims totaling approximately 27,113 hectares. The property hosts an historical estimate of 234,684 oz of gold* (1,063,904 tonnes grading 6.86 g/t with 2.73 gpt cut-off) and includes what has historically been referred to as the Lingman Lake Gold Mine, an underground substructure consisting of a 126.5-metre shaft, and 3-levels at 46-metres, 84-metres and 122-metres depths.

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Golden Summit Continues To Receive Drill Program Results

VANCOUVER - Freegold Ventures Limited continues receiving results from the ongoing 40,000 metre drill program currently underway on its Golden Summit project, near Fairbanks, Alaska.

Since drilling resumed in February, 2021, over 30,000

metres have been drilled in 55 holes, including holes in progress. The program is continuing to potentially expand the current resource but also define areas of significantly higher-grade mineralization.

Holes are being systematically drilled not only to deter-

mine the orientation of the higher-grade mineralization but also to define the extent of the mineralization which remains open. Hole GS 2125 was collared within the intrusive, and remained in the intrusive until 111.5 metres, where it intersected quartz biotite schist. At 195

metres it re-entered intrusive until 285m where it re-entered quartz biotite schist for the remainder of the hole. The highest grade portion of the hole lies within schist in the footwall of the intrusive. The remainder of the holes on the Dolphin side (GS2105, GS2106 and GS2110)

all lie within schist on the north side of the intrusive. Both of the broad higher grade intercepts in holes GS2110 and GS2125 lie outside of the existing global resource.

The 2021 drill program will continue to focus on continuing to determine the orientation of the zones of higher-grade mineralization consistent with Freegold's revised interpretation, in particular, to the north, east and west of the Dolphin intrusive. In addition, drilling will also be directed to the south of the Cleary Hill mine workings where previous workings including the Colorado, Wackwitz and Wyoming vein zones which have never been tested to depth or along strike to the east. Past drilling in the Cleary Hill area has been largely shallow in nature and it is interpreted that the Dolphin intrusive likely underlies the Cleary Hill area at depth. See map for locations of holes completed to date.

Key objectives for the 2021 program are to determine the orientation and extent of the higher-grade mineralization, and expanding the currently known resource and upgrading the resource categories as part of the efforts to further advance the project through pre-feasibility, including additional environmental baseline studies, further metallurgical test work, and cultural resource studies.

In addition, Freegold is planning to test other targets on the project that may have potential to host additional resources and host other buried intrusives. Ground geophysics and soil sampling has been conducted on these areas and further drilling is being planned to test these. Assay reporting remains slow, largely as a result of the backlogs at the preparatory facilities in Fairbanks.

Smoke Property Optioned In The Independence Eureka Gold Trend

VANCOUVER - Phenom Resources Corp. reported that it is selectively strengthening its gold portfolio in Nevada by signing an Option Agreement exclusively with Dave Mathewson for a property he has held since 2015 and planned to drill himself in the Independence Eureka Gold Trend. The option of the Smoke Property will further strengthen Dave Mathewson's position and engagement in Phenom Resources Corp. He will supervise the exploration on both the Smoke Property and the Carlin Vanadium-Gold Project.

Paul Cowley, President & CEO, said, "We are very pleased to add this high-quality asset from Dave Mathewson who has a proven eye for good gold prospects in Nevada. The terms are very modest to manage, still allowing us to focus the bulk of our treasury on drilling the Carlin Vanadium-Gold Project which is still in progress. In our aggressive fashion, the Company plans to drill the Smoke prospect in November with a first pass 5-7 hole reverse circulation of approximately 1,100m (3,600ft) program."

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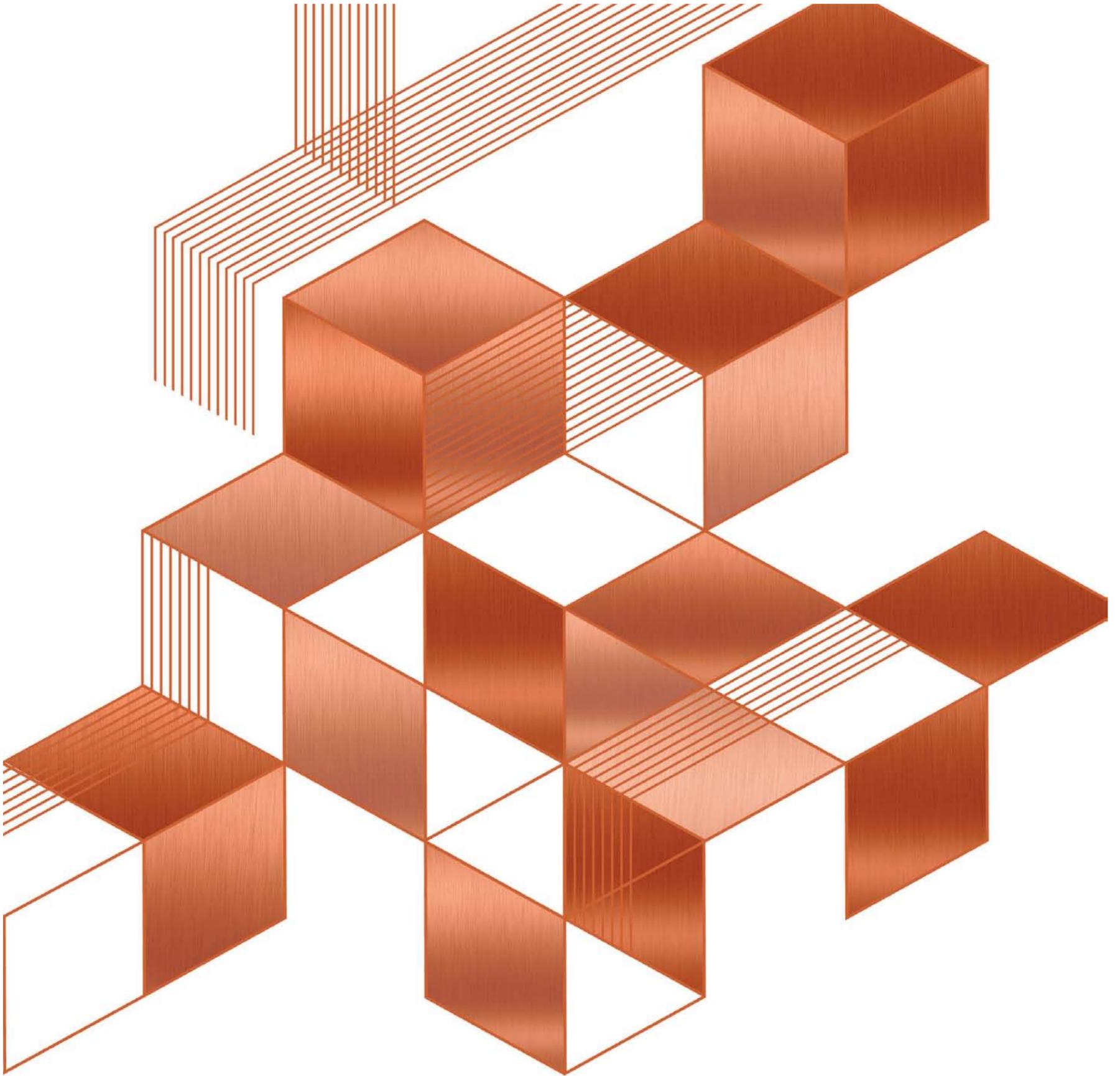
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Drilling At Eureka Au Project Significantly Expands Water Well

COEUR D'ALENE, ID - Timberline Resources Corporation reported initial results from the 2021 drilling program at its 100%-controlled Eureka Project in Nevada. Recently resumed drilling after a ten-week hiatus due to lack of drill availability. These results are from the first five reverse circulation (RC) holes, comprising approximately 1,410 meters (4,626 feet). Timberline expects to complete at least an additional 5,200 meters (17,060 feet) of drilling before the end of December.

The first three of these RC holes (BHSE-193 - 195) were step-outs that tested the extent of the Water Well Zone (WWZ), which is immediately east of the Company's Lookout Mountain gold resource. Each of the three new drill holes in the WWZ intersected a significant thickness of gold mineralization at the base of the Dunderberg Shale, where it was expected to occur. These results have grown the WWZ appreciably, more than doubling the surface projection "footprint" of the gold mineralization.

Significant new intercepts in these holes include: 1) 10.67 meters (m) at 2.36 grams per tonne (g/t) gold from 301.8m depth in BHSE-194, including 6.01m at 2.98 g/t gold. 2) 16.76m at 1.74 g/t gold from 257.6m depth in BHSE-195, including 3.05m at 4.56 g/t gold. 3) 19.81m at 1.38 g/t gold from 248.4m depth in BHSE-193.

At present, one reverse circu-

lation drill continues work at the WWZ and Oswego Targets. The new core drilling contractor has begun mobilizing onto the Eureka Project.

Patrick Highsmith, President and CEO, said, "These new results are significant because they confirm an expanded footprint for this new zone of mineralization that remains open in three directions. Our 3D modeling of the Lookout Resource and the nearby targets has demonstrated that we can predict the stratigraphy much better now. The WWZ was right where we expected to encounter it. Now we are focused on developing our understanding of the controls on the +3 g/t gold mineralization that is present in every hole in the Water Well Zone so far. This is just the beginning of the 2021 drill program, so we expect to add several more holes into this new and growing zone of mineralization."

Two additional holes tested other targets farther southwest. BHSE-197 was collared near the southwest corner of the historic Lookout Pit, and it intersected numerous intervals of low-grade gold mineralization and one significant interval of 7.62m at 0.82 g/t gold from 141.7m depth. BHSE-196 was an exploration hole testing a new target well away from known mineralization. Other than narrow intervals of anomalous gold, it did not intercept significant mineralization.

The WWZ is a downdip extension of the Lookout

Mountain mineralization that was discovered by Timberline in 2015 (see Company news release dated February 14, 2015). Prior to this program, Timberline drilling has intercepted the zone six times, but two of the holes were at the margins or in a fault-attenuated interval (Table 1). The new drill holes in the zone are consistent with previously reported mineralization in thickness and in grade, and they extend the zone approximately 220m to the north-northeast and 150m to the northwest.

The WWZ has been a focus of considerable work in 2020 and 2021 because the gold grades are higher than the Lookout Mountain Resource, including a high-grade intercept from drill hole BHSE-187 reported earlier. Seven holes passed through the entire thickness of the WWZ host horizon. In those holes, it averaged 18.9m thick with an average gold grade of 2.22 g/t. There were several intervals within those holes ranging from 3 to 7.7m thick in which the gold grade was higher than 4.5 g/t. The expanded footprint of the zone, if demonstrated to have continuity, has the potential to significantly grow the Lookout Mountain Resource.

The WWZ occupies a favorable horizon at the basal contact of the Dunderberg Shale with the Hamburg Dolomite. At this horizon, Timberline geologists have noted significant multi-staged collapse brecciation that likely accounts for the development of porosity and permeability. The

mineralizing fluids exploited this horizon, evidenced by associated intense silicification, sulfidation, and carbonaceous replacement. The resulting jasperoid contains abundant fine sooty pyrite and oftentimes, the arsenic sulfide minerals orpiment and realgar. The shale and limestone above the gold mineralization often demonstrate calcite veining that passes into zones of argillic alteration. The dolomite below the contact is usually pervasively oxidized, weakly mineralized and decalcified and, in many areas, completely "sanded" by removal of all interstitial calcite. Jasperoid is present as irregular pods and masses of silicification along the contact with the Dunderberg Shale, replacing beds and forming locally cross-cutting veins and veinlets.

The heart of the Lookout Mountain resource occurs in the Dunderberg Shale near an easterly dipping fault termed the Highwall Fault. As the rock units also dip to the east, the mineralization in the WWZ is downdip of the main resource. From the cross-sectional view, the WWZ is open downdip to the east and it will likely tie into the main resource area updip to the west, but more drilling is needed. The Dunderberg host horizon is well understood and the 2021 drilling has successfully intercepted mineralization approximately where expected. However, the controls on the higher-grade gold in the WWZ are not yet understood. There are

numerous faults crossing the area, forming a graben to the east that also hosts a large IP chargeability anomaly. More drilling is needed to infill the WWZ and test various targets that may host the higher-grade part of the system.

The drilled intercepts of the WWZ now span approximately 220 meters from south to north, more than double the long axis of the mineralization defined by the 2020 drilling. And the WWZ mineralization remains open to the north and south. The remainder of the 2021 drill program includes several holes testing the zone to the north, south, and west. At least two of the remaining holes in the area are planned to be drilled with core.

The gold mineralization in the WWZ is consistent with the geochemistry of Carlin-type gold deposits. It is generally highly enriched in arsenic, antimony, and thallium, but it is low in silver and only weakly enriched in zinc and lead. Mineralization is also very consistent once passing into the WWZ, rarely including gold grades of individual samples below 1.0 g/t.

The current drill program will make use of both reverse circulation and diamond core drilling, but approximately 60% of the meterage will be RC drilling. Timberline has engaged a specialist drilling consultant to assist with contract negotiation, consumables, drilling muds, support equipment, and sampling procedures.

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Gold Recoveries In Preliminary LP Fault Metallurgical Tests

VANCOUVER - Great Bear Resources Ltd. reported gold recovery test results from its flagship Dixie Project, in the Red Lake district of Ontario.

Chris Taylor, President and CEO, said, "We selected what were anticipated to be the 'most difficult' mineralized domains to extract gold from at the LP Fault, and are pleased to report very high gold recoveries at all grades. This has strong positive implications for the future

development potential of the Dixie project. Similar very high gold recoveries from the Dixie Limb and Hinge zones using comparable grinding and cyanidation protocols indicates mineralized material from all gold zones is likely amenable to processing through the same extraction circuits. Initial LP Fault cyanidation gold recovery tests confirm that non-refractory, free gold dominates all low to high-grade domains tested to

date. All Dixie gold zones have excellent potential for significant gravity circuit gold recoveries, which will be investigated in the next phase of metallurgical testing."

Ten one kilogram representative samples were analyzed at Blue Coast Research Ltd. ("Blue Coast") of Parksville, British Columbia (Table 1). Samples were composited from 10 to 13 metre long core intervals and were processed through

a standard 48 hour bottle roll procedure at 40% solids, using a 1.0 g/L sodium cyanide solution. All tested combinations of grades, host rocks, sulphide content and alteration styles recovered a very high percentage of total gold, within a four percent range from 95.2% to 99.2%.

While high-grade gold samples recovered the highest percentage of total gold during cyanidation, sub-gram low-

grade gold mineralization nonetheless achieved excellent recoveries of greater than 95 percent. LP Fault gold mineralization is not refractory. All samples, regardless of grade, were described as "free-milling", indicating gold is not encapsulated in sulphide accessory minerals. Free gold mineralization has repeatedly been observed and reported by Great Bear, including during petrographic/microscope analysis.

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PureGold Mine Continues Ore Production Improvements

VANCOUVER - Darin Labrenz, President & CEO of Pure Gold Mining Inc. said, "The third quarter was a strong operational quarter for the PureGold Mine, in Red Lake, Ontario, with quarter-over-quarter improvements in ore production, underground development rates, and mill head grades. We expect mill throughput and mill head grades to continue trending positively through the end of 2021 and into 2022 as ongoing accelerated development and definition drilling programs continue to open up access and build inventory in both the East Ramp and Main Ramp areas of the mine. Underground drilling continues to confirm the high-grade nature of this deposit and we are excited by what lies ahead."

Several key upgrades were completed at the milling facilities during the third quarter including the installation of interstage screens on each of the six CIP tanks, installation of a trommel screen on the SAG mill discharge, and several pump upgrades. These upgrades have increased the steady-state milling capacity by 25% from 800 tpd to 1,000 tpd. Significant progress was made on permit amendments to increase annual ore production limits from 292,000 tonnes (800 tpd) to 360,000 tonnes (1,000 tpd) in the quarter, and final approval of the amendment is on track to be received well in advance of the current limit becoming a constraint on production.

Development of the Main Ramp averaged 4.7 metres per day in the third quarter. The Main

Ramp remains the critical path to 8-Zone access and drilling. As of September 30, the Main Ramp was at a depth of approximately 420 metres below surface and is expected to reach approximately 490 metres vertical depth by the end of 2021. The Company is evaluating opportunities to continue developing the Main Ramp at an accelerated rate into 2022 to further expedite 8-Zone access.

East Ramp development averaged 2.7 metres per day in the quarter as development activities in the East Ramp area of the mine were split between ramp development and lateral development. The first stopes were mined from the East Ramp area of the mine early in the third quarter. To date, a total of 6,290 tonnes of stope ore has been mined at a grade of 9.0 g/t gold. The next block of stopes to be mined beginning in Q4 2021 is under development with sill development currently underway on three levels. Sill development is showing exceptional continuity of high-grade gold mineralization, with the 1420 sill returning approximately 64 lateral metres grading 7.4 g/t gold, significantly longer and higher grade than what was initially modelled. Recent drilling in the area also indicates strong potential for stope expansion along strike and to depth, beyond the currently defined reserve stopes. These East Ramp area stopes currently under development represent a key growth opportunity for the PureGold Mine in Q4 2021 and into 2022.

The Company has designed a phase one 18-hole drill program to target the high-grade 8-Zone with

drills to be positioned in a drill bay off the Main Ramp at a vertical depth of approximately 400 metres. The goal of this initial 8-Zone drilling program is to upgrade 8-Zone mineral resources ahead of planned mining in 2024 and to explore possible extensions of 8-Zone. The Company will provide further updates following commencement of the 8-Zone drilling program.

An updated Mineral Resource Estimate for the PureGold Mine including satellite deposits Wedge, Russet South and Fork is

expected to be completed in Q4 2021. Following completion of the updated resource estimate, an updated Technical Report is expected to be completed including an updated Mineral Reserve. Expected timing for the updated Technical Report is H1 2022.

For the first three quarters of 2021, accelerated ramp development and definition drilling have been successful in opening up the underground mine which, in turn, has driven steady improvements in throughput and grade year to date. The Company is confident

that these programs will continue to deliver steady improvements going forward, though the forecasted pace of ramp-up has been revised based on trends observed to date. The Company is targeting a production rate of approximately 600-700 tpd at an average head grade of 5.5-6.5 g/t Au for the fourth quarter of 2021 and expects to continue ramping up both throughput and mill head grade toward the mine's full capacity by the end of Q1 2022. The Company now expects to sustain 1,000 tpd by mid-2022.



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