

THE MINING RECORD™

COMPREHENSIVE COVERAGE OF THE MINING INDUSTRY™

Published by: The Mining Record Company

THIRTEEN DECADES OF CONTINUOUS INDUSTRY COVERAGE

Volume 136, Number 4

www.miningrecord.com

April 2025



Denver, Colorado, USA



Metals Watch (04/07/2025): Gold(oz) \$2,970.00 • Silver(oz) \$29.87 • Copper(lb) \$4.26 • Lead(lb) \$8.85 • Zinc(lb) \$1.19 • Platinum(oz) \$898.20 • Palladium(oz) \$877.00 • Uranium(lb) \$64.90 • Rhodium(oz) \$5,300.00 • Lithium(kg) \$9.93 • Coal(t) \$102.00

BAYHORSE SILVER MINE

Drilling To Commence From Adit Portal Above IP Target

VANCOUVER - Bayhorse Silver Inc. reported that final IP Survey results have been received for eastern side of the Bayhorse Silver Mine. Final IP data received shows five IP low-resistance targets.

The nearest IP target to the historic mined stopes starts 78 m (257 ft) to the immediate east of and 57 m (188 ft) below the previously mined historic Sunshine stope. The Sunshine, Junction, and Big Dog stopes extend over a strike length of 160 m (528 ft), were up to 10 m (33 ft) wide, and between 7 – 9 m (23 – 30 ft) in height, and up to 38 m (125 ft) in length.

The five significant low resistance IP targets extend over a N-S distance of 450 m (1485 ft) of which three anomalies lie on strike with, and in close proximity to the historic, mined, Sunshine, Junction, and Big Dog stopes, and the partially mined Goldilocks zone, over a nearly 600m (1980 ft) strike.

Work is under way preparing to drill the first IP drill target, that lies 18 m (60 ft) under the Bayhorse Mine access road. Drilling will commence from the lower adit portal, that is 25 m (82 ft) from, and 3 m (10 ft) above the IP target.

The IP target, 36m (118 ft) across, is estimated to be similar in size to the historic Sunshine and Junction stopes, where approximately 25,000 tons of direct shipping grade material was mined from each and shipped by rail to the historic Tacoma smelter.

Significant volumes of sulfosalts containing high grade silver,



pearls on a string, and as mineralization is found on surface, 300 m (990 ft) west of the Mine portal, it suggests that more "mineralized pods" will be discovered underground to the west."

The Bayhorse Silver Mine is a past producing mine. The Company has brought the mine back into an operating status. As disclosed in the National Instrument 43-101 Technical Report on the Bayhorse Mine, there is a known mineralized zone (Herdrick 1981) at the Bayhorse Mine reportedly approximately 840 feet in length, 85 feet in width, and 22 feet thick, estimated to contain 160,000 tons of silver bearing mineralization at a reported grade of 17-20 ounces per ton silver at a 7.5 ounce per ton cut off.

With the adjacent Pegasus porphyry copper prospect, 5,000 feet away from the Bayhorse Silver Mine, the prospect of a porphyry copper discovery provides for, in our opinion, significant blue sky potential.

The Pegasus Project complete-geology sampling and geological mapping, Pegasus low resistivity target, that is a blind target partially overlain by Columbia River Basalt, profiled every 25 meters, starting at 100 meters below surface, and extending down to a minimum 550 meters below surface.

Deep drilling and downhole geophysics are the best tools to determine just what the low-resistivity zone mineralization and structure is, but further surface or airborne geophysics are also warranted, both to the east and south of the Pegasus low-resistivity signature that has a west-east horizontal extent of +/- 1500 ft, to show its full extent east-west and north-south.

The Bayhorse low resistivity signature, that extends north nearly 1.5 Km from the east end of the Bayhorse Silver Mine, has been identified as a possible Pluton that fed hot mineralized fluids up into, and to the east and west of the Bayhorse.

The edge of another low-resistivity zone shows commencing approximately 750 ft west of the western extent of the Bayhorse underground workings. Confirmation drilling the south end can be conducted by deep drilling from the Bayhorse Mine underground workings.

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up to 240 ounces per ton, along with the critical minerals, copper, antimony and zinc, were mined from these three stopes, prior to the Bayhorse Silver Mine being closed in late 1984 due to low silver prices. Silver, copper, antimony and zinc mineralization has been identified in veins and stockworks west of the Junction stope over a strike length of between 130 – 170 m (427 – 557ft) (National Instrument 43-101 inferred resource of 6.3 m ounces of silver at a grade of 21.65 opt ((673 g/t).

CEO, Graeme O'Neill, said, "The close proximity of the three new IP targets on strike east of the historic Sunshine, Junction and Big Dog high-grade silver stopes, that extends westerly through the partially mined Goldilocks zone, and the newly developed high grade drift zone, west of the Big Dog, looks like

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Galena Complex Positioned For Full Operational Potential

TORONTO - Paul Andre Huet, Chairman and CEO of Americas Gold and Silver Corporation, said, "We have an excellent platform from which to build substantial shareholder value. We have the people, assets, and financial strength to succeed.

The consolidation of the Galena Complex in Idaho's pro-

lific Silver Valley region is a major milestone for Americas Gold and Silver.

The Galena consolidation not only increased the Company's ownership of the asset to 100%, but it also aligned the interests of our shareholders with the addition of legendary mining investor Eric Sprott as the Company's single largest shareholder with a

20%+ interest. In my view, Sprott's willingness to convert his 40% interest in Galena into shares of the Company demonstrates his confidence in the value creation potential we have in front of us.

To further strengthen our balance sheet and to support growth related capital investments, we are in advanced discussions regarding a debt financing facility with a preferred lending partner. Increased financial flexibility will be a key pillar of our turnaround plans at the Galena Complex.

Since the closing of the consolidation transaction late last year, we have reduced liabilities by over US\$35 million, placing us in a much stronger position as we execute our strategy. At the operations, we have been working diligently at developing our redesigned operating plans across the business and in the coming weeks we will be providing full year 2025 consolidated produc-

tion guidance to the market, outlining our plans this year at both Galena and Cosalá.

I am proud to be leading our revitalized senior management with a proven track record of turning around operations and maximizing value for shareholders. New senior leadership at our Galena operations is already in place and the detailed evaluation of the path towards increasing mining rates and hoisting capacity to take full advantage of existing mill capacity is well underway.

Galena has substantial infrastructure already in place to exploit a large Mineral Resource; an excellent starting point to bring the operation towards its full potential as a very profitable and long-lived cornerstone asset.

I have been very pleased with our team running our Cosalá operations.

Our team has demonstrated a strong commitment to safe and profitable production, delivering

strong operating results of over 2.5 million silver equivalent ounces in 2024 at a cash cost of US\$17.41 per ounce and an AISC of US\$28.13 per ounce. We expect to see increased production and lower costs at Cosalá in 2025 as we develop into the higher-grade silver - copper ore in the EC120 mine, where we expect to reach full production later this year. We look forward to continued production growth and lower costs at Cosalá as we execute our multi-year plan for the operation.

Overall, I am very excited as I embark on my first full year leading the Americas Gold and Silver team. With 2024 in the rear-view mirror, 2025 will be a year of investment into our flagship Galena mine as we lay the foundations for future growth, and I look forward to unlocking the massive potential across our asset base for our shareholders in what is certainly a positive silver price environment."



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Subscription Rate

For U.S.: \$55 per year; Canada & Mexico: \$82 per year

Foreign: \$99 per year

Email: subscriptions@miningrecord.com

Published monthly - \$8.00 per copy

Regional Office: Highlands Ranch, CO USA

Distribution Mail House: Commerce City, CO USA

Publication Printing Facility: Tucson, AZ USA

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Volume 136, Number 4

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Published by: The Mining Record Company - HIE, LLC

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Postage:

Periodicals Postage Paid in Denver, Colorado and additional mailing offices.



The articles published in The Mining Record are obtained from sources considered reliable, but are not to be construed as a solicitation for investment purposes or to buy or sell stock.

The Mining Record is published monthly by Howell International Enterprises, LLC, with Main Office located in Sedalia, Colorado 80135.

Postmaster: Send address changes to The Mining Record, P.O. Box 1630, Castle Rock, CO 80104 USA.

USPS 593360
ISSN No. 042025-13604





Polymetallic Magmatic Sulphide Targets In Stillwater Mining District

VANCOUVER - Stillwater Critical Minerals Corp. reported multiple large-scale magmatic sulphide targets generated from a property-wide MobileMTm magneto-telluric (MMT) geophysical survey completed in late 2024 at its flagship Stillwater West Ni-PGE-Cu-Co + Au project in Montana.

Data from the 2024 MMT survey was processed and incorporated into the Company's 3D geological model of the lower Stillwater Igneous Complex that has been developed by the Company from 9.5 kilometers to 20 kilometers. Results have provided multiple priority drill targets for expansion of mineral resources with particular focus on mid- and high-grade mineralization. Drill targets are now being finalized and prioritized for planned upcoming drill campaigns.

President and CEO, Michael Rowley, said "Having relied on globalized supply chains for decades, the United States has now made clear it intends to secure domestic inventories of, and processing capacity for, nine critical minerals that we have inventoried at Stillwater West. Recent Executive Order from the White House is the strongest directive yet in this regard, building on similar initiatives that date from 2016, and earlier. As the third largest mineralized layered magmatic complex in the world, the Stillwater Igneous Complex is famously well-mineralized and offers both scale and grade, making it a foundational component of this Government-mandated national policy objective. The Stillwater Igneous Complex has provided the United States with critical minerals for over a century, including the on-going production of palladium, platinum, rhodium, nickel, copper and other metals by our neighbor Sibanye-Stillwater. We are well positioned to bring these large, polymetallic mine models with robust economics to a similar geological setting in the United States. Following our recent meetings with State and Federal officials, we are focused on accelerating our path to mine development and production. We look forward to providing further updates."

Results have expanded the detailed 3D geological model of the lower Stillwater Igneous Complex that has been developed by the Company from 9.5 kilometers to 20 kilometers. Results have provided multiple priority drill targets for expansion of mineral resources with particular focus on mid- and high-grade mineralization. Drill targets are now being finalized and prioritized for planned upcoming drill campaigns.

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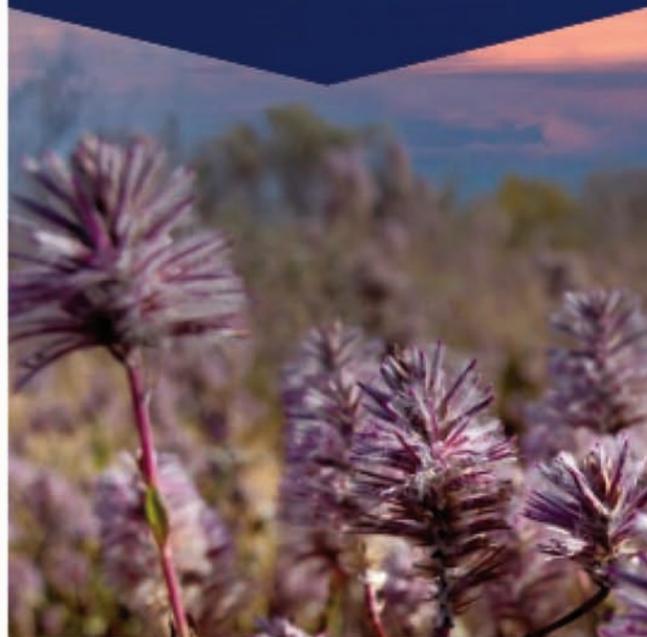


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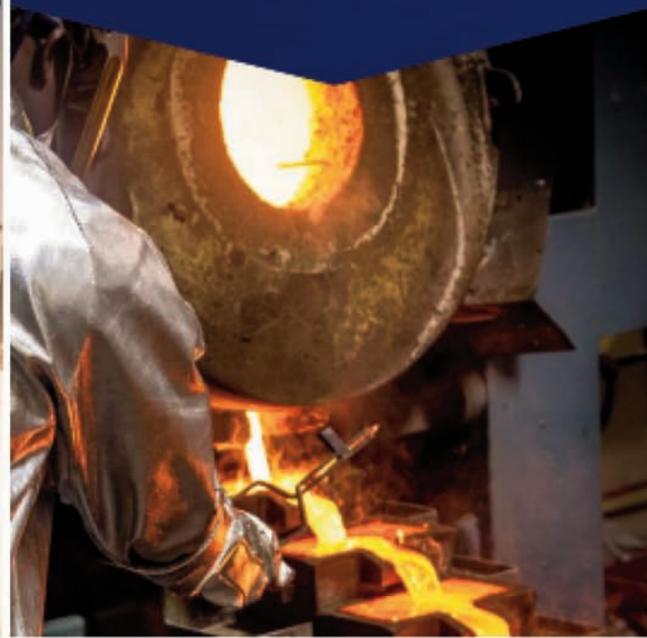
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Oxide Au Drill Intercepts From East Camp Douglas Lithocap

COLORADO SPRINGS, CO - Fortitude Gold Corp. reported multiple oxide gold drill intercepts from its East Camp Douglas property's lithocap target, located in Mineral County, Nevada. Intercepts include 21.34 meters grading 1.23 grams per tonne (g/t) gold, including 7.62 meters grading 2.14 g/t gold.

East Camp Douglas lithocap drill highlights include: Hole# ECDRC-351: 21.34 m of 1.23 g/t gold, including 7.62 m of 2.14 g/t gold. Hole# ECDRC-352: 9.14 m of 0.54 g/t gold. Hole# ECDRC-354: 13.72 m of 0.53 g/t gold, and 6.10 m of 0.52 g/t gold. Hole#

ECDRC-357: 12.19 m of 0.59 g/t gold, including 1.52 m of 1.07 g/t gold.

These latest East Camp Douglas lithocap drill results that were backlogged at the assay lab intercepted multiple intervals of oxide gold mineralization. They build on the 2024 drill results where 12.19 meters intercepted 2.90 g/t gold, including 3.05 meters grading 5.57 g/t gold. The Company submitted an Exploration Plan of Operations / Nevada Reclamation Permit application in January, 2025, to the Bureau of Land Management and Nevada Division of Environmen-

tal Protection Bureau of Regulation and Reclamation for the East Camp Douglas property. This exploration permit is expected to open approximately 25 acres for exploration drilling under Phase 1 of a multiphase authorization (for a total of 150 acres), which includes the lithocap area, as well as the East and West White Rock Springs targets located on the northern portion of the property. This Exploration Plan of Operations, when granted, would allow exploration efforts beyond the current Notice of Intent (NOI) drill permits that limit exploration to just five acres.

"This new high-grade gold zone is one of many exciting, mineralized zones within the lithocap on the southern half of our East Camp Douglas property," said Allan Turner, Vice President of Exploration for Fortitude Gold. "Hole ECDRC-351 potentially represents a vent breccia unit with over 21 meters, or 60 feet, of 1.23 grams per tonne gold, including 7.62 meters of 2.14 grams per tonne gold.

We are pursuing an Exploration Plan of Operations for more flexibility, optionality, and greater exploration acreage with our drill programs, and once approved, we will be authorized

for up to 150 acres of exploration and pre-feasibility related surface disturbance."

"Our massive lithocap at East Camp Douglas has delivered exciting surface and near surface high-grade gold mineralization in numerous zones, and this new high-grade breccia zone adds to the critical mass building at this large target," stated Jason Reid, CEO and President. "The lithocap is a very large area and it will take time to fully explore it. To continue to intercept high-grade gold is not only very exciting but gives credence to the potential that our mineralized lithocap could grow into something special."

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Maiden Resource Estimate For Brewer Gold-Copper Project

TORONTO - Carolina Rush Corporation reports on its maiden Mineral Resource Estimate (MRE) for the Brewer Gold-Copper Project in Chesterfield County, South Carolina. Brewer In Situ Mineral Resource: 1) Indicated: 202,000 oz Au and 16.8Mlbs Cu within 6.0Mt @ 1.04 g/t Au and 0.13% Cu. 2) Inferred: 210,000 oz Au and 7.9Mlbs Cu within 7.8Mt @ 0.84 g/t Au and 0.06% Cu.

Brewer Backfill Mineral Resource: Inferred: 139,000 oz Au and 9.7Mlbs Cu within 11.9Mt @ 0.36 g/t Au and 0.03% Cu. Open for Expansion: the Brewer mineral resource remains open for potential expansion in

several directions.

President and CEO, Layton Croft, said, "The release of our maiden Mineral Resource Estimate at Brewer is a key milestone. It quantifies our work to date and reinforces the scale potential of this large, underexplored gold-copper system. The resource remains open for expansion, particularly at depth, where our exploration model suggests potential for a deeper mineralized deposit. To further understand and unlock Brewer's potential, we will soon complete a deep-sensing geophysical survey designed to map subsurface lithology and identify key geological structures that may control mineralization."



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TOMBSTONE PROJECT

Identification Of Priority Carbonate Replacement Targets (CRD)

VANCOUVER - Aztec Minerals Corp. reported recent drilling and 3D data modelling at the Tombstone Property in South-eastern Arizona has generated an enhanced understanding of potential CRD mineralization below the near-surface gold-silver oxide mineralization discovery zone.

Aztec has previously identified several large, strong, conductive bodies, underneath the historic gold-silver district through NSAMT (natural-source audio-frequency magneto-telluric surveys) anomalies. Aztec has now integrated recent drilling and 3D modelling exploration data with the NSAMT geophysics data producing several high-priority drill-ready CRD targets at the property.

The 2024 exploration program has developed a stronger understanding of the district's CRD potential and has substantiated the 2020 geophysical NSAMT survey identification of anomalous conductivity as possible mineralization at depth in the southern portion of the project. The geologic modelling for the Westside zone was successful with blind targeting and confirmed the historic reporting of underground mine workings as well as Aztec's modelling. The Westside zone's first pass exploration drilling program encountered oxide silver-gold mineralization in every drillhole to-date and nearly doubled the area of drill demonstrated exploration potential from the Contention zone alone.

The Tombstone gold-silver district was historically focused on mining relatively shallow, oxidized silver-gold CRD-related deposits formed in a complex structural and intrusive environment. The construction of the Tombstone 3D model of the mine workings and geology of the prin-



cipal portion of the Tombstone district consists of the digitization of the historic maps and sections of the underground workings, stopes, drill holes and geology, geolocating them to the current surface and geology and geochemistry, and then interpreting/analyzing the results and developing both shallow and deep targeting. It has been a successful tool in the targeting of the 2024 RC drilling program, such as the discovery hole TR24-13 on the Westside Anticline.

Drillhole TR24-16 was RC (reverse circulation) drilled targeting the southern portion of the Contention zone and to prepare a pre-collar for a deep core hole to test the AMT anomaly to 600m depth. The drill hole encountered Bonanza grade Silver intersecting 7,269 gpt AgEq (233.7 opt AgEq - 3,669 gpt Ag, 44.7 gpt Au) over 1.52 m, within a zone of 569 gpt AgEq (18.3 opt AgEq - 290 gpt Ag, 3.48 gpt Au) over 25.8. This was part of 106.4m of

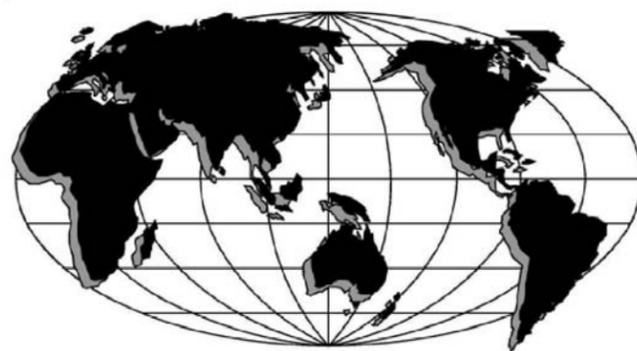
147.9 gpt AgEq (1.85 gpt AuEq - 76.2 gpt Ag and 0.90 gpt Au). TR24-16 cut across multiple fault structures of the Contention fault zone in the South Extension of the Contention pit. Notably, drillhole TR24-16 was extended from a planned 183m to 263.7m as the drill hole was surprisingly, extensively altered throughout its lower half by silicification and moderate to strong oxide mineralization, suggesting proximity to a large hydrothermal system.

TR24-16 Cross Section TR24-13, like TR24-16, was also designed as a pre-collar drill hole to target the historic 600+m T-8 CRD intercept. Using the 3D model, TR24-13 was drilled where it was thought the Sulphuret stope mineralization of the Westside anticline could be intercepted as well as the deep, historic T-8 CRD mineralization (7.16 m @ 1 opt Ag, 6.5% Pb, 2.6% Zn, 0.61% Cu). TR24-13 discovered a new body of significant oxidized silver-gold mineralization away

from the Contention pit mineralization in the Westside anticline consisting of 85.4 m of 47.3 gpt AgEq (0.281 gpt Au and 24.79 gpt Ag) including intersecting a 0.5 m portion of a stope within 0.5-1.0 meters of where it was modelled. Results of the drilling suggest that the drillhole has a reasonable chance of encountering more mineralization further on the

way down to the T-8 intersection following the axis of the Westside anticline, and the oxidized silver-gold mineralization found in the hornfels and quartzites above the Blue Limestone member of the Bisbee formation supported the concept that the area of the axis of the anticlines in the district are preferential for disseminated mineralization.

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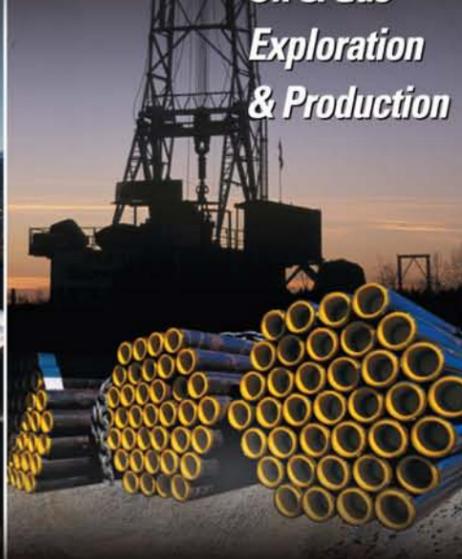
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Further Significant Gold Antimony Results At Limousine Butte

VANCOUVER - NevGold Corp. has discovered further significant gold-antimony historical drill results at its Limousine Butte Project in Nevada. The Company continues to unlock

the substantial gold-antimony potential of the Project, highlighting its promising prospects for further exploration and development in Nevada.

Further positive, near-sur-

face, gold-antimony historical drillholes include: 1) LB-006: 2.46 g/t AuEq* over 86.9 meters (1.11 g/t Au and 0.30% Sb), including 5.75 g/t AuEq* over 12.8 meters (1.83 g/t Au and 0.87% Sb), and also including 6.77 g/t AuEq* over 6.7 meters (2.29 g/t Au and +1% Sb). 2) LB-001: 1.69 g/t AuEq over 63.9 meters (0.21 g/t Au and 0.33% Sb), including 4.10 g/t AuEq over 17.7 meters (0.38 g/t Au and 0.83% Sb), and also including 4.64 g/t AuEq over 6.4 meters (0.16 g/t Au and +1%

Sb). 3) LB-003: 3.69 g/t AuEq over 22.3 meters (2.26 g/t Au and 0.32% Sb), including 8.55 g/t AuEq* over 7.9 meters (5.97 g/t Au and 0.57% Sb). 4) LB-004: 0.73 g/t AuEq* over 110.40 meters (0.19 g/t Au and 0.12% Sb), including 1.16 g/t AuEq over 36.6 meters (0.24 g/t Au and 0.21% Sb).

Significant antimony (Sb) upside: historical drilling had an upper detection limit of 1% Sb but many drill intervals exceeded the limit; these holes are currently being re-assayed at American Assay Lab in Reno, Nevada without the 1% upper detection limit. Extensive gold-antimony mineralization: multiple zones, including Resurrection Ridge and Cadillac Valley, demonstrate significant potential across a large, open mineralized footprint. All areas at the Project with gold-antimony potential are permitted and ready to drill under the Limo Butte Plan of Operations (PoO). Historical geochemical rock chip sampling from the past-producing Golden Butte pit had numerous results with +1% antimony in jasperoid breccias, several results with +5% antimony, including a sample of 9.6% antimony with visible stibnite and stibiconite. NevGold will continue re-evaluating historical drilling from the Project, focusing on both oxide gold and antimony; large portions of the existing database were not analyzed for antimony creating a significant, low-cost opportunity to re-assay historical drilling.

NevGold will continue its active exploration program at Limo Butte including: 1)

Evaluate the historical geological database with focus on gold and antimony (in progress). 2) Re-analyze historical drilling with focus on gold and antimony (in progress). 3) Drill test gold-antimony targets (subject to the results of the evaluation). 4) Initiate preliminary metallurgical studies (in preparation).

CEO, Brandon Bonifacio, said, "The further discovery of significant gold-antimony drill results in historical drillholes continues to be an important, emerging development at our Limo Butte oxide gold-antimony project. There are a number of holes that we are analyzing and re-assaying which highlight the significant gold-antimony potential at both Resurrection Ridge and Cadillac Valley, which are the two most advanced targets at the Project. The higher-grade oxide gold targets at Resurrection Ridge and Cadillac Valley coincide with the best antimony results and cover over 5km of strike length, creating a compelling dual-commodity opportunity. With the robust historical database, we have a number of holes to release with combined gold-antimony results, and the Project is also fully permitted and drill-ready for future exploration and drilling programs, which will expedite and simplify future field work programs. The timing and market conditions are opportune to re-awaken the gold-antimony potential at Limo Butte and the recent actions from the United States government with the newly passed Executive Order shows their commitment to advancing high-quality, domestic, mineral projects."



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Growth Of The Coyote Basin And Red Wash Projects

VANCOUVER - Homeland Uranium Corp. has filed Notice of Locations to the US Bureau of Land Management (BLM) and Rio Blanco and Moffat Counties for 505 new mineral claims staked adjacent to the Coyote Basin and Red Wash Uranium Projects in northwestern Colorado. All new claims are located on lands where both surface rights and mineral rights are administered by the BLM.

The new mineral claims overlie areas adjacent to both properties that are considered prospective strike extensions of potential uranium host stratigraphy. At Coyote Basin, a total of 109 new mineral claims were staked covering a total of approximately 2,250 acres (910.9 ha). The claims abut the southwest corner of the Coyote Basin Project where the four known host horizons are believed to be folded into an east-west strike direction that extends westward towards the Red Wash Project. The Coyote Basin Property now consists of 808 mineral claims and three state leases totaling 18,404.4 acres (7,448.4 ha).

A total of 396 new mineral claims were located adjacent to the Red Wash Project in two separate blocks. The first block abuts the southern end of the Red Wash Property and contains the Urangesellschaft Uranium Occurrence, where an outcrop sample containing 350 ppm U3O8 within sandstone rocks

was discovered by previous explorers in the late 1970s. The second block extends eastward from the east end of the Red Wash Project in the direction of the south end of the Coyote Basin Project. The two new claim blocks contain 396 new claims totaling 8,180.3 acres

(3,310.5 ha). The Red Wash Project now consists of 699 mineral claims and two state leases totaling 15,313 acres (6196.9 ha).

Homeland now owns 1507 mineral claims and 5 state leases totaling 33,718.4 acres (13,645.4 ha) in Moffat and Rio Blanco counties in northern Colorado.

All 505 new mineral claims are included in the area which is subject to the terms of the Shift Rare Metals-Valleyview Amalgamation Agreement.

Under the Amalgamation Agreement, former Shift Rare Metals shareholders and previous debt lenders to Shift are

entitled to a milestone payment of US\$111,111 in cash and 2,222,222 Homeland shares for every 5 million pounds of U3O8 resources (up to a maximum of 45 million pounds of U3O8) defined on the claims within eighteen months of signing of the Amalgamation Agreement.



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High-Priority Drill Targets Defined At Cuddy Mountain

VANCOUVER - Zeus North America Mining Corp. reported on high-priority drill targets at Cuddy Mountain in Idaho. Zeus is permitting 5 spatially separate drill pads at Cuddy Mountain. The drill pads are designed to test the strongest portion of the coincidental anomalies. The results highlight the potential for both skarn and porphyry copper mineralization across the mapped prospective Seven Devils Volcanics.

More specifically the coincidental anomalies consist of: 1) Broad, continuous zones of moderate to strong chargeability, (>20ms up to 60ms) trending NE-SW, indicative of extensive sulphide mineralization potential. The top of the chargeability anomaly is approximately 100-150 metres depth from the planned drill collars. 2) Magnetic highs which could indicate potassic core of a porphyry system or adjacent mag-

netic lows reflecting alteration halos. 3) Magnetic highs occurring adjacent to and beneath the chargeability feature highlight a prominent interface along the Columbia River Flood Basalts paralleling with the chargeable body.

Integration of these overlapping geophysical signatures helps outline the compelling exploration target for skarn and/or porphyry copper mineralization within the Cuddy Mountain Property.

tain Property.

Coincidental rock grab samples: 1) 35 samples contain 0.1 percent ("%") copper ("Cu") or more; 16 samples contain greater than 1.1 % Cu, up to and including 3.8% Cu. 2) 29 samples contain 10 grams per tonne silver ("g/t Ag") or more; 9 samples contain more than 129 g/t Ag, with values up to and including 307 g/t Ag. 3) 26 samples contain 10 g/t molybdenum ("Mo") or more; 5 samples contain more than 40 g/t Mo, with values up to and including 182 g/t Mo (with 0.37g/t Au).

Soils delineate a broad 3

kilometer (km) by 3 km copper Cu and molybdenum Mo in soil circular anomaly underlain by the Seven Devils Volcanics (~741 acres): 1) The newly identified copper-molybdenum soil anomaly contains individual soil samples up to 0.38% copper and 28.5 parts per million (ppm) molybdenum (31 samples contain 212 ppm Cu or more. 2) 5 samples contain percent level copper up to and including 0.38% Cu; 116 samples contain 2 ppm Mo or more; 6 samples contain more than 10 ppm Mo, with values up to and including 28.5 ppm Mo).

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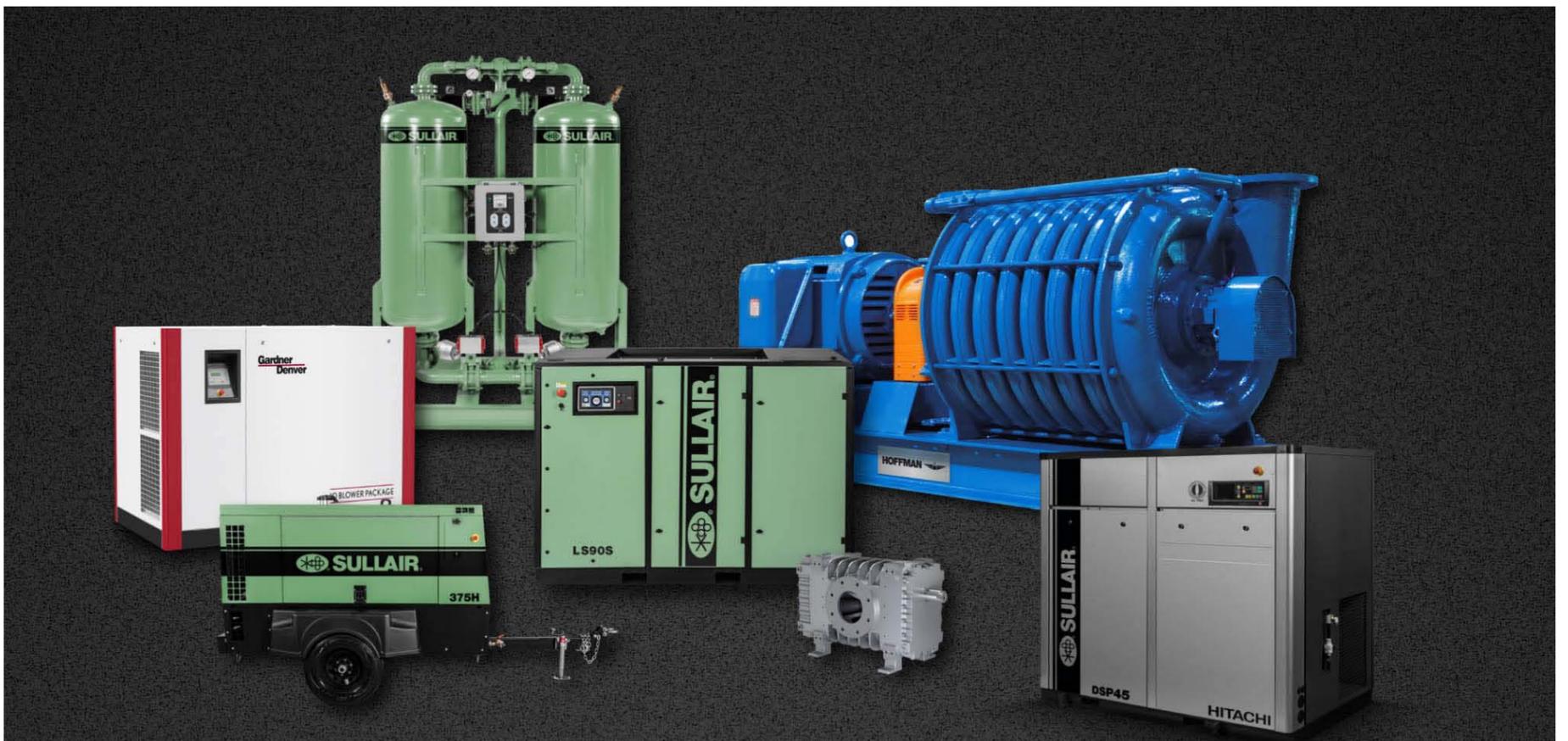
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Updated Permit & Preparation To Commence Next Phase Of Drilling At Madison Project

VANCOUVER - American Pacific Mining Corp. has received updated permit approval corresponding to a focused 3,000 metre drill program at its Madison Copper-Gold project located in Silver Star, Montana, which is expected to commence in early Q2/2025. The drill program will test two porphyry targets, multiple skarn extensions and high-grade fault systems. The Madison Project has undergone a transformative process of review and integration, consolidating decades of exploration data, historical drilling records, geophysical and geochemical surveys, and field mapping efforts, and revealed five pri-

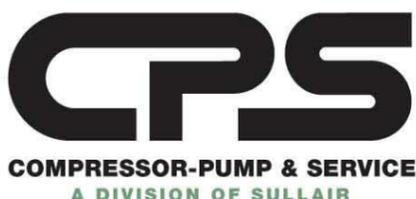
ority target areas, providing the foundation for a district-wide exploration strategy aimed at uncovering the full mineral potential of the Project.

"Following an intensive exploration campaign throughout 2024, we meticulously analyzed and validated a wealth of newly identified targets and substantiated the Project's potential for diverse mineralization styles, including skarn-hosted deposits, orogenic gold veins, porphyry-style systems and carbonate replacement mineralization," said Eric Saderholm, P. Geo., Managing Director of Exploration and Qualified Person for the project.



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PASSIFLORA

Completion Success Of Deep Drill Hole

VANCOUVER - Viscount Mining Corp. reported on the successful completion of the first deep drill hole on the Passiflora in Silver Cliff, Colorado. The first drill hole completed to a downhole depth of 1143m at the Passiflora has intersected continuous sulphide mineralization throughout the entire length of the hole. The drill hole which identified disseminated sulphides as well as more massive zones and abundant veins are present over an interval of 1100m. Pyrite and chalcopyrite was first identified at 465m, followed by galena at 854m and sphalerite noted tentatively at 213m but more confidently further down the hole. Magnetite was noted in trace amounts at 680m and biotite at 125m. Argillic alteration was encountered below the overburden, and around 200m it seems to change to phyllic alteration. Much of the hole after showed abundant overprinting of different types of alteration. Also, three mineralized breccia zones were identified during preliminary logging. Chalcopyrite is a brass-yellow mineral with a chemical composition of $CuFeS_2$. It occurs in all copper porphyry deposits and is the main copper mineral in the porphyry systems.

The core is presently being logged in detail and prepared for assay. Viscount is currently in the planning stages for confirmation holes.

Jim MacKenzie, CEO, said, "The first deep drill hole at Passiflora was very consistent with the findings of the Quantec Titan survey and exceeded our expectations. As predicted, the core has abundant metallic minerals in disseminated and interlocking veins and masses that are all likely connected over an interval of 1100m. This first hole with the geologic setting, in a caldera, the associated alteration and the presence of Manto deposits, gives us the confidence of that a porphyry style deposit may be reason for the geophysical anomaly."

Kings Canyon Gold Project Exploration

VANCOUVER - Infield Minerals Corp. reported on recent field exploration work and strategy development for its Kings Canyon Gold Project in Utah. The technical team has identified several exploration opportunities in key untested high-priority zones. These include high-grade feeder structures, known deposit extensions, untested favourable stratigraphic horizons, as well as anomalous geochemical anomalies that have seen limited historical work.

Highlights: 1) Identification of untested high-priority target areas and discovery opportunities. 2) 2025 rock sample results up to 1.28 ppm gold (range <math><0.005 - 1.28</math> ppm gold). 3) Low-cost surface program planned to advance exploration toward drill hole targeting.

"The characteristics and continuity of gold mineralization at the Crown and Royal zones provide excellent training ground for additional discovery within the Kings Canyon district," said Evandra Nakano, President and CEO. "We are encouraged by the exploration opportunities across the Property."



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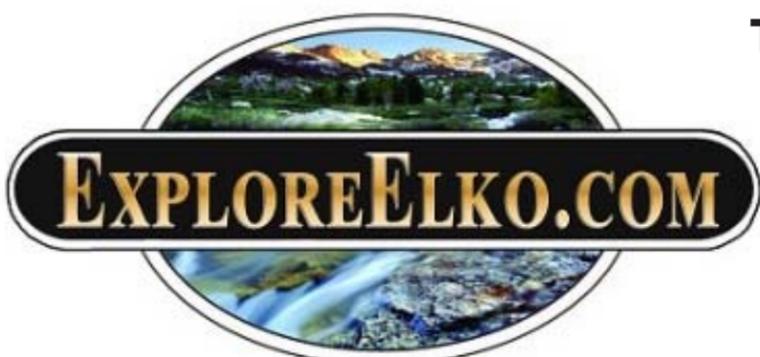


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Positive Sullivan Zone Sample Assay Results From Gabbs Project

VANCOUVER - P2 Gold Inc. reported that a sample has been collected and assayed from the Sullivan Zone at its wholly-owned, gold-copper Gabbs Project located on the Walker-Lane Trend in Nevada; and a Phase Three Metallurgical Program is underway. A 338-kilogram panel sample measuring approximately 1 meter by 30 meters, was collected across the exposed oxide mineralization in a 10-meter-deep historic excavation

at the Sullivan Zone at Gabbs.

In addition, the remaining low, medium, and high-grade samples from drill core used in the previous metallurgical programs were composited into one sample. Representative cuts from the Panel and Composite Samples have been assayed in duplicate prior to starting the program.

Samples were submitted for preparation and multi-element analysis. All samples were analyzed using multi-acid digestion

with ICP finish for gold and copper and fire assay with AA finish for gold.

"The assay results of the sample collected at the Sullivan Zone support our enthusiasm and conviction for continuing to advance the Gabbs Project forward toward production," said Joe Ovsenek, President and CEO. "Moreover, based on the results of our prior testwork, we expect the next phase of our metallurgical program to deliver a meaningful

increase in copper recoveries as well as an increase in gold recoveries, a direct boost to the project's bottom line. We look forward to providing further updates on our metallurgical program as we advance Gabbs."

The Phase Three Metallurgical Program now underway is focused on increasing copper and gold recoveries of the oxide mineralization and providing a marketing sample of the copper-silver SART (sulphidization, acidifica-

tion, recycling and thickening) concentrate.

The Phase Three program consists of leach testing approximately 150 kilograms of the Panel Sample in a 20-centimeter diameter column and approximately 20 kilograms of the Composited Sample in a 10-centimeter column.

Initial results from the Phase Three Metallurgical Program are expected early in the third quarter of this year.

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Hotspot Zone Drilling Demonstrates Consistency Of Mineralization

VANCOUVER - Walker River Resources Corp. reported on reverse circulation (RC) drill program at the Lapon Canyon portion of the Lapon Gold Project, located within the Walker Lane Gold trend, 60 km SE of Yerington, NV. Drill hole LC-24-122 returned 2.62 g/t Au over 41.1 meters starting at a depth of 51.8 meters including an intercept of 6.81 g/t Au over 7.6 meters, demonstrating the robust nature and consistency of the gold mineralization at the Hotspot zone. Drill holes LC-24-120 and LC-24-121 did not reach the presumed position of the Hotspot zone, due to drill set up problems that forced drilling to be carried out at shallow angles. Notably and unexpectedly, in LC-24-120, gold mineralization was discovered in the

overlying granite returning 1.11 g/t Au over 10.7 meters at a depth of 64.0 meters. The bottom of the hole returned 0.53 g/t Au over 24.4 meters signifying the presumed proximity to the Hotspot zone lurking just below. LC-24-121 also returned gold mineralization at the end of the hole, including 0.62 g/t Au in the last 1.5 meters.

The 2024 drill programs at Lapon Canyon were exploration and definition focused. Drill holes were planned with the intent to define the extent and geometry of the mineralized system and test for new mineralized zones along strike and at depth. Drilling at Lapon Canyon is carried out in different directions (azimuths) from the same drill pad, for systematic drilling on section, drill pads are placed at every 30 to 60 meters, with up to five holes per pad.

Previous and current drilling continue to define a sub to horizontal geometry of the gold system. High grade shoots may

have developed within the broader mineralized domains. Drillholes LC-24-123, 124, 125 were all drilled from the same drill pad located at the juncture of the uppermost drill access road. This is located within fresh granite (the top of these holes are mineralized) over 100 meters north of the interpreted projection of the Hotspot zone. Drilling was carried out here to gain geological bedrock knowledge, drillhole LC-24-123 returned no significant results. However, significant gold mineralization was encountered in LC-24-124 and LC-24-125. LC-24-124 returned 0.37 g/t Au over 7.6 m starting at 0 m and 1.91 g/t Au over 6.1 meters starting at 117.4 meters. LC-24-125 returned 0.41 g/t Au over 7.6 meters starting at 0 m and 0.56 g/t Au over 4.6 meters starting at 94.5 meters.

Michel David, President & CEO said, "We continue to be excited by the results from Lapon Canyon. Even in what is

believed to be barren rock, we received encouraging results. We cannot take any portion of the project for granted, as gold may be found in the most unexpected places. The need for considerable drilling is evident, and

the arrival of our partners Nevada Canyon Gold Corp, now makes this possible. We look forward to additional results from Lapon Canyon and very excited with our ongoing and future exploration."

The Angie Property Drilling Continue To Return Significant Mo Mineralization

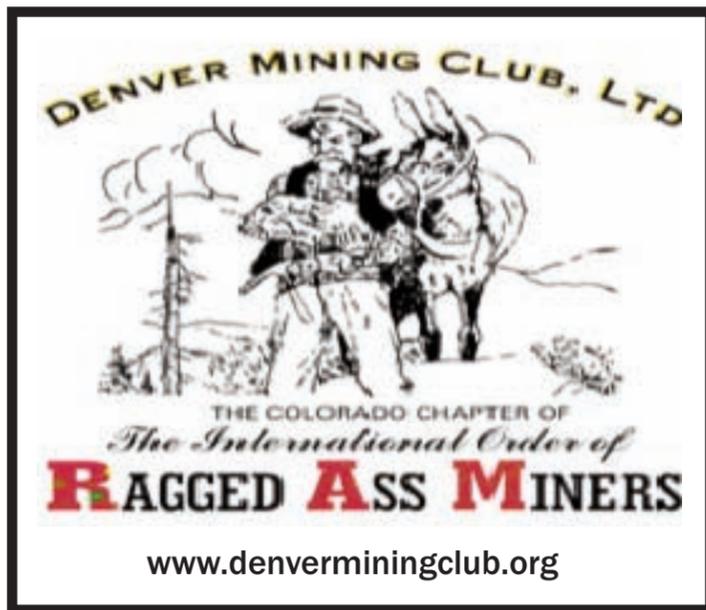
TORONTO - Cascada Silver Corp. has received all Phase II drill assay results from its Angie Copper Molybdenum Property. The Phase II drill program continued to return significant intervals of molybdenum mineralization with DAAS-03 returning 2,116 ppm molybdenum over 6 metres from the start of core recovery at 10 metres downhole. This high grade interval was within a 420 metre interval grading 330 ppm molybdenum.

With respect to the dioritic porphyry complex discovered in drill hole DAAS-05, while anomalous copper grades were encountered throughout the porphyry complex, and locally within the overlying rhyodacite, no significant continuous intervals of copper (+0.15%) were returned and no elevated gold assays were received.

Carl Hansen, President and CEO, said, "While the molybdenum intervals continue to be very encouraging and deserve further attention, our primary objective for Angie remains the discovery of a copper-bearing porphyry system and while we did discover a large dioritic porphyry complex, disappointingly, the single hole testing the complex returned only locally elevated copper grades with no significant continuous intervals of copper. We have only tested a portion of the margin of the porphyry complex and, as such, we need to take a step back and review if there are more prospective areas within the 1.3 by 0.5 kilometer target area. At the same time, we continue to actively review properties for acquisition within northern Chile.

The molybdenum mineralization encountered at Angie is significant and will be examined further to determine if there is potential for more continuous zones of higher-grade molybdenum mineralization to be outlined. The higher-grade molybdenum interval encountered at the top of DAAS-03 is thought to be related to molybdenum oxides.

Furthermore, we need to determine if there are any additional intrusive phases to the porphyry complex which may be better mineralized. Currently, at least two phases of intrusives have been identified within hole DAAS-05 and magnetics suggest that there may be complexities to the porphyry, both geological and structural, that warrant examination."



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Enchi Gold Project Drill Program Underway In Ghana

VANCOUVER - Newcore Gold Ltd. reported on the 35,000-metre drill program underway at Enchi Gold Project, in Ghana. Shallow Reverse Circulation (RC) drilling at the Sewum Gold Deposit intersected multiple zones of gold mineralization, with hole SWRC213 intersecting 0.73 grams per tonne gold (g/t Au) over 68.0 metres (m) from 62 m, hole SWRC223 intersecting 0.74 g/t Au over 49 m from 18 m, and hole SWRC208 intersecting 1.39 g/t Au over 24.0 m from 22 m including a higher-grade interval of 6.56 g/t over 4.0 m from 26 m. Drilling continues to prove out the continuity of gold mineralization and potential for resource growth at Enchi.

The 35,000-metre drill program underway at Enchi is focused on resource growth and infill drilling designed to convert Inferred Resources to Indicated. The goal of the first phase of drilling is completion of drilling required for resource conversion in advance of commissioning a Pre-Feasibility Study later this year. The second phase of the drill program will focus on discovery and resource growth, including drilling targeting earlier-stage exploration targets along with drilling focused on defining the resource growth potential at depth.

Drilling at the Checkerboard Hill area encountered multiple wide zones of gold mineralization near-surface within both the oxide and upper sulphide horizon.

SWRC213 intersected two gold mineralized structures: 0.70 g/t Au over 20.0 m from 12 m in the oxide zone, and a second interval of 0.73 g/t Au over 68.0 m from 62 m in the transition/upper sulphide zone. SWRC208 intersected multiple gold mineralized structures in the oxide zone including 0.57 g/t Au over 17.0 m from surface, with a second interval of 1.39 g/t Au over 24.0 m from 22 m with a higher-grade interval of 6.56 g/t Au over 4.0 m from 26 m.

Drilling at the Sewum Extension area intersected wide zones of gold mineralization near surface, with higher-grade intervals. SWRC223 intersected 0.74 g/t Au over 49.0 m from 18 m, including a higher-grade interval of 1.57 g/t over 11.0 m from 42.0 m in the oxide/transition horizon.

SWRC222 intersected 0.59 g/t Au over 38.0 m from surface, including a higher-grade interval of 1.94 g/t over 7.0 m from 4.0 m in the oxide horizon.

Drilling completed at the Extension Parallel Structure area continues to highlight the potential for resource growth at Enchi. SWRC224 intersected 1.24 g/t Au over 20.0 m from 69 m within the oxide/transition material, outside the limits of the pit that constrains the Mineral Resource Estimate.

SWRC204 to SWRC224 (21 RC holes totalling 2,546 m) were completed at Sewum, targeting the Checkerboard Hill and Sewum Extension areas of the deposit. Drilling targeted near-surface oxi-

dized, transition as well as shallow sulphide mineralization with a goal of infill drilling for resource conversion to improve the confidence level as well as grow the existing Mineral Resource Estimate. RC drilling at Sewum consisted of 50-metre spaced sections with drill holes spaced every 25 metres along the sections.

14 RC holes totalling 1,946 m (SWRC204 to SWRC217) tested the Checkerboard Hill area. Drilling in this area focused on resource conversion with positive results. SWRC213 drilled in the central portion of the zone intersected two gold mineralized structures: 0.70 g/t Au over 20.0 m from 12 m in the oxide zone, and a second interval of 0.73 g/t Au over 68.0 m from 62 m in the transition/upper sulphide zone. Along the same section, with drill spacing of 25 metres along the section, SWRC212 intersected 0.40 g/t Au over 81.0 m from surface. SWRC208 drilled 100 metres north intersected multiple gold mineralized structures in the oxide zone including 0.57 g/t Au over 17.0 m from surface, with a second interval of 1.39 g/t Au over 24.0 m from 22 m with a higher-grade interval of 6.56 g/t Au over 4.0 m from 26 m. Hole SWRC217, drilled 25 metres north of SWRC208, intersected 1.24 g/t Au over 15.0 m from 19 m in the oxide horizon with a second intercept of 1.00 g/t Au over 30.0 m from 90 m in the upper sulphide horizon.

6 RC holes totalling 447 m (SWRC218 to SWRC 223) tested the Sewum Extension area. Drilling in this area focused on resource conversion with strong results. SWRC223 intersected 0.74 g/t Au over 49.0 m from 18 m, including a higher-grade interval of 1.57 g/t over 11.0 m from 42.0 m in the oxide/transition horizon. Along the same section, with drill spacing of 25 metres along the section, SWRC222 intersected 0.59 g/t Au over 38.0 m from surface, including a higher-grade interval of 1.94 g/t over 7.0 m from 4.0 m in the oxide horizon.

1 RC hole totalling 153 m (SWRC224) tested the Sewum Extension Parallel Structure, testing the down-dip continuity of the mineralization near the central portion of the zone. SWRC224 intersected 1.24 g/t Au over 20.0 m from 69 m within the oxide/transition material, outside the limits of the pit that constrains the Mineral Resource Estimate. The results from this step-out drill hole continue to highlight the potential for future resource growth at Enchi.

These drill results continue to confirm continuity along strike and down dip for the principal structures which comprise the Sewum Gold Deposit. The width and gold grades within these drill results are also consistent with prior wider-spaced drilling completed at Sewum.

The Company anticipates that the results of this recent drilling should allow for the conversion of

a substantial portion of mineralization within these areas to the Indicated category.

A 35,000-metre drill program is underway at Enchi, targeting near-surface oxide and shallow sulphide mineralization with a primary goal of infill drilling for resource conversion to improve the confidence level of the existing Mineral Resource Estimate. Most of the infill drilling is allocated to the two largest deposits at Enchi, Boin and Sewum. Improving the confidence level of the Mineral Resource Estimate at Enchi is a key component of the development work required to be completed in advance of commissioning a Pre-Feasibility Study for the Project. A subset of the drill program will also focus on outlining resource growth, with all deposit areas and pre-resource targets at Enchi remaining open along strike and at depth, providing for future resource growth across the district-scale property.

Additional exploration and development work is on-going at Enchi, including metallurgical test-

work, trenching, hydrogeological testing, geotechnical work, environmental work and soil sampling. Drone topographic surveys have been completed, expanding on previously completed work, at the Kwakyeekrom and Tokosea deposit areas to provide detailed topographic information required to improve the confidence level of each deposit's Mineral Resource Estimate.

2025

ANNUAL CONFERENCE AND EXHIBIT

DECEMBER 7-12, 2025

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Commencement Of Exploration Program The Winston Group Au-Ag Properties

VANCOUVER - Rio Grande Resources Ltd. announced that an exploration and sample program will commence at its Winston Group of Gold and Silver Properties located in the Black Range Mountains in the Chloride Mining District of Sierra County, New Mexico. The initial phase of this program is strategically designed to refine targets for evaluation, to test new high-priority zones and will include systematic sampling for additional targets.

Jason Barnard, CEO, said, "Rio Grande is embarking on a new chapter at our Winston Project at an exciting time, with a robust and bullish gold/silver market providing an ideal backdrop. Given that the Winston Project hosts several past and present silver mines, we are confident that this exploration program will identify additional promising targets. We are sitting on a district hosting several past and present gold and silver mines, and we believe it holds tremendous potential for significant discoveries. Our systematic sampling and comprehensive analysis will build a strong foundation for future drilling and bring us closer to realizing the property's full potential, with our team dedicated to rapidly advancing the Winston Project for our shareholders."

The Winston Project encompasses over 3,000 acres and includes the historic Ivanhoe, Emporia, and Little Granite mines. The Ivanhoe and Emporia consists of 2 patented lode claims, which were past producing gold-silver mines, under the same name. Discovered in the 1880s, the Ivanhoe features three shafts reaching a depth of 470 feet and multiple subterranean levels intermittently worked throughout its history. The Little Granite, consisting of 4 lode mine claims, has a main vein that has been traced for over 200 meters by past drilling and remains open along strike and at depth. Historic reports suggest the Little Granite Vein widens to approximately 3m (10ft) at depth. Mining in this area only ceased due to the decline in the price of silver and gold and not for a lack of significant mineralization.

The program will focus on geological mapping and systematic sampling along a 3 KM area of interest along the Paymaster Fault zone, a significant structural feature associated with historical gold-silver vein deposits. In late 2022, the Company expanded its land holdings by acquiring eight additional claims along the northern extension of the Paymaster Fault. Rio will also conduct additional exploration along a prospective mineralized footprint that extends 8-kilometers in strike length and ranges from 1 to 2 kilometers in width. Geological evidence suggests a low-to-intermediate sulfidation epithermal vein system, with high-grade gold and silver mineralization confirmed across the property. While previous exploration occurred primarily in the 1970s and 1980s, Rio intends to leverage modern exploration concepts and advanced technologies including high-resolution geophysics, geochemical analysis and systematic methodologies to define geometry, controls on mineralization to delineate potential ore zones.



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