

THE MINING RECORD

COMPREHENSIVE COVERAGE OF THE MINING INDUSTRY™

Published by: The Mining Record Company

THIRTEEN DECADES OF CONTINUOUS INDUSTRY COVERAGE

Volume 136, Number 8

www.miningrecord.com

August 2025



Denver, Colorado, USA

Metals Watch (08/01/2025): Gold(oz) \$3,294.90 • Silver(oz) \$36.49 • Copper(lb) \$4.42 • Lead(lb) \$.89 • Zinc(lb) \$1.24 • Platinum(oz) \$1,302.00 • Palladium(oz) \$1,227.00 • Uranium(lb) \$71.45 • Rhodium(oz) \$6,900.00 • Lithium(kg) \$9.89 • Coal(c) \$103.00

Discovery Of Additional High-Grade Mineralization At The Gryphon Deposit

TORONTO - Denison Mines Corp. announced the discovery of additional high-grade mineralization approximately 40 metres outside of the previously estimated mineralized domain associated with the D1 lens of the Gryphon uranium deposit.

Drill hole WR-837AD2 intersected 2.3 metres at 1.69% eU3O8 including 0.5 metres at 5.48% eU3O8 in the down plunge direction from the previously defined D1 lens. This area remains open down-plunge and along strike to the northeast for further expansion. Gryphon is situated approximately 3 km northwest of the Company's flagship Phoenix In-Situ Recovery (ISR) uranium mine development project.

The discovery was made as part of a highly successful delineation drill program carried out at Gryphon during the first half of 2025. Results from the delineation drilling are expected to add confidence to the previously estimated mineral resources for Gryphon, having confirmed the current geological interpretation of the deposit and intersecting uranium grades in line with expected values.

President and CEO, David Cates, said, "Our 2025 Gryphon

delineation program was highly successful and achieved each of the program's key objectives – including (a) increasing the density of drill testing within the A1 high-grade domain and confirming the geological model, (b) collecting additional geotechnical, metallurgical and hydrogeological samples and information to support future project evaluation efforts, and (c) initial testing of areas identified for possible expansion of mineral resources that are outside of mine design.

The delineation results demonstrate that Gryphon is an excellent high-grade basement-hosted uranium deposit that justifies further project development evaluation and de-risking. With a focus on confirming the mineralization in the A-series of lenses, a limited number of drill holes were designed to test for possible expansion of the estimated mineral resource. As a result, we are excited that drill hole WR-837AD2 encountered high-grade mineralization outside of the existing mineralized domain in an area that remains wide open for further expansion down-plunge and along strike. We are currently developing plans to follow-up this result and test other expansion targets."

Additional Diamond Drill Holes From The Ringo Zone Program

VANCOUVER - Intrepid Metals Corp. reported on two additional diamond drill holes from the Ringo Zone as part of

the ongoing 2025 drill program at the Corral Copper Property in Cochise County, Arizona. To date, Intrepid has completed eleven drill holes (2813.2m meters) across the Ringo, Earp and Holliday zones, with a twelfth hole currently underway at the Ringo Zone. These latest results continue to build on the encouraging mineralization identified in earlier drilling and further validate the potential of Corral as an emerging copper asset in a highly prospective district.

"Our 2025 drill campaign continues to deliver strong copper and gold results from the Ringo Zone," said Ken Engquist, CEO. "We're especially encouraged by the success of our northern drilling extension, which is showing potential expansion of this mineralized zone.

Beyond the impressive intervals of continuous, locally high-grade mineralization, we're now seeing clear signs of a transition toward copper-gold porphyry-style systems."

Positive Metallurgical Testing Program At Atlanta Gold Mine

VANCOUVER - Nevada King Gold Corp. reported on the Phase 2 metallurgical testing program at its 12,000 hectare (120km2) Atlanta Gold Mine Project, located in the prolific

Combined, Phase 1 and 2 test work consistently demonstrated strong gold recoveries across key mineralized units using both fine milling and heap leaching methods. Fine milling

Results continue to support a development path utilizing conventional milling for higher-grade material, while lower-grade, non-silicified volcanics are suitable for run of mine



Battle Mountain Trend 264km northeast of Las Vegas, Nevada. Phase 2 results confirm and expand on the Phase 1 results, while delivering a more simplified flowsheet with potential for lower operating and initial capital costs, and continuing to demonstrate that gold and silver mineralization at Atlanta is well suited to conventional oxide processing methods widely used in Nevada.

(200-mesh grind, P80 = 75 µm) shows a weighted average gold extraction of 90.1% for the non-silicified volcanics, 86.1% for the silicified volcanics, and 87.7% for the silica breccia (SBX). Column leaching of conventional crushed (combined P80 = 12.5 & 25.0 mm columns) shows a weighted average extraction of 83.1% for the non-silicified volcanics (heap leachable).

(ROM) heap leaching. The revised proposed flowsheet has been simplified and is expected to result in lower operating and initial capital costs by replacing three-stage crushing with a primary and secondary crusher and eliminating the convey-stack process. Additionally, while the prior flowsheet envisioned two separate heap leach processes, the new simplified flowsheet includes just one, consisting exclusively of ROM material.

Phase 2 tested 26 drill core composites, adding to the 22 drill core composites and three bulk samples tested in Phase 1. The Phase 2 results refine the findings from Phase 1, that conventional oxide milling of the silicified volcanics, SBX and dolomite material types will be suitable to process the Atlanta mineralization.

The non-silicified volcanics are amenable to conventional ROM heap leaching. The inclusion of HPGR will provide a relatively lower overall operating cost for SBX compared to alternatives such as a SAG/Ball mill processing. The Phase 2 testing provided additional clarity on the metallurgical characteristics of a wider variety of rock type subunits included in the resource area and is another step in de-risking the Atlanta Gold Mine project.

News

Positive drill results from the Cyclone Rim Target.....	2
Critical road infrastructure permit application submitted.....	3
Moonlight Superior Mining property economic study for developing project to operational status.....	4
High grade zones at Douay Project.....	5
Ongoing drilling campaign at the Hercules Property.....	7
Construction progress at Lost Creek & Shirley Basin projects....	8
Thick intervals of oxide copper at Majuba Hill Project.....	9
Enchi Gold Project RC drilling program is underway.....	13
Advancement of drill permitting at Lodestar project.....	14

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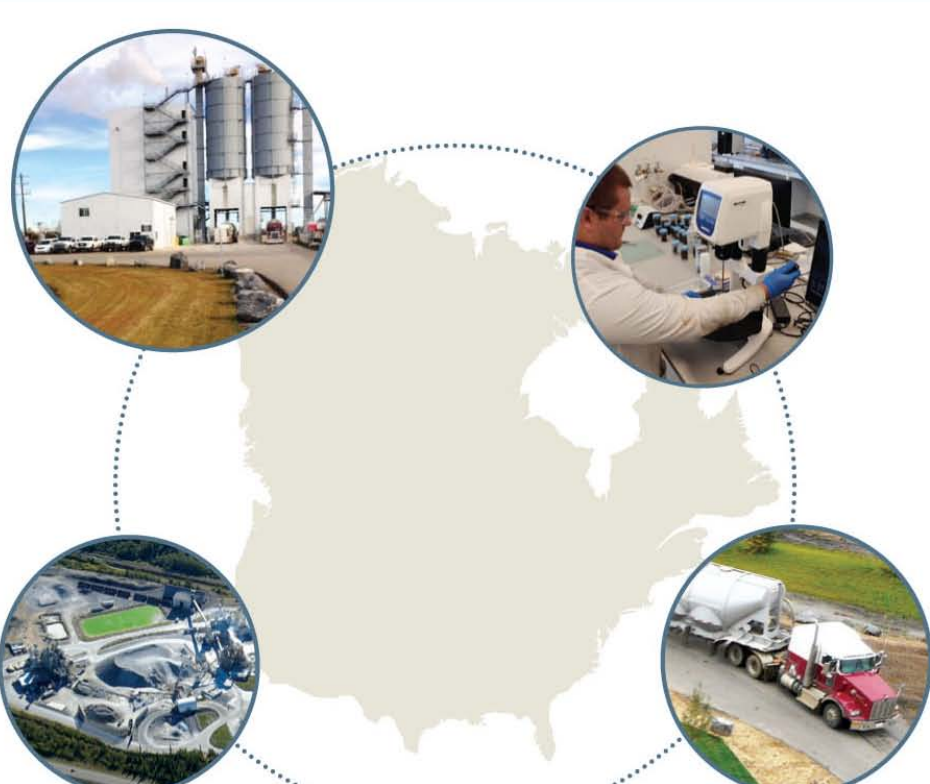
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Positive Drill Results From The Cyclone ISR Project

TORONTO - Premier American Uranium Inc. (PUR) reported positive drill results from the ongoing exploration drilling program on the Cyclone Rim target at the Company's wholly-owned Cyclone ISR Uranium Project, located in the Great Divide Basin of south-central Wyoming.

The exploration program commenced in July, with the objective of further defining sandstone-hosted uranium mineralization that was partially outlined during the Company's 2024 exploration program. The Project is situated in the vicinity of Ur-Energy Inc.'s Lost Creek ISR uranium mine and other former uranium production facilities.

Positive drill results include mineralized zones encountered in areas where uranium mineralization was not previously known to occur, and extensions of known mineralization along a previously identified geologic trend. Fourteen of 25 planned conventional (mud) rotary holes have been completed thus far, for a total of 10,600 ft of drilling in 2025.

Eight of the 14 drill holes completed to date intersected uranium mineralization at grades of 0.01% eU₃O₈ or higher.

Notably, hole CR25-001 returned 15.5 ft grading 0.09% eU₃O₈. Within the overall mineralized zone is a three-foot thick zone that averages 0.229% eU₃O₈. Drilling at the Cyclone Rim target in 2024 identified flat lying uranium mineralization along a ½-mile, east-west trend. The 2025 drilling program has extended that mineralized trend and has identified a potential second trend of uranium mineralization running north-south over a 1.5-mile distance. Both mineralized zones remain open in multiple directions and are expected to be a continued focus of the 2025 drill campaign.

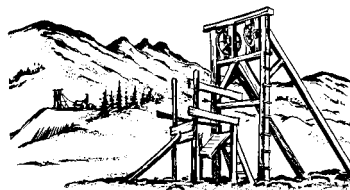
Colin Healey, CEO said, "We are encouraged by the strong results emerging from drilling at Cyclone Rim. With each phase, our understanding of the mineralized system improves, and we remain focused on expanding known zones of mineralization while also uncovering new areas of potential mineralization. As results continue to come in throughout the summer, we are actively evaluating the opportunity to expand the scope of the 2025 program to include additional drilling. I congratulate our technical team on the strong execution in the field thus far."

Acquisition Of Toboggan Project In Murray Au Belt

COEUR D'ALENE, ID - Idaho Strategic Resources (IDR) has acquired the Toboggan project from Hecla Silver Valley, Inc., a wholly owned subsidiary of Hecla Mining Company.

The Toboggan project is located in the Murray Gold Belt in northern Idaho, approximately three miles north of IDR's Golden Chest Mine. The land package comprises 143.5 acres of patented mining claims known as the Little Baldy prospect, and numerous adjacent unpatented mineral claims containing other prospects.

Rob Morgan, VP Exploration, said, "I am very familiar with the Toboggan project, first with Newmont and now with IDR. Finding and developing orogenic high-grade narrow gold veins is IDR's specialty and with more resources at our disposal than at any other time in our Company's history, I am excited to unite the two major portions of the Murray Gold Belt in one company for the first time ever. Our team will be evaluating any new data and formulating further exploration targets within the Toboggan project. The land package and geology are familiar to us, with similar host rocks and faulting. Given our operating mine and on-site geology staff championing the project, IDR is best suited to adequately and thoroughly evaluate the potential of this impressive land package."



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Subscription Rate
For U.S.: \$55 per year; Canada & Mexico: \$82 per year
Foreign: \$99 per year
Email: subscriptions@miningrecord.com
Published monthly - \$8.00 per copy

Regional Office: Highlands Ranch, CO USA
Distribution Mail House: Commerce City, CO USA
Publication Printing Facility: Tucson, AZ USA

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THE MINING RECORD

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Volume 136, Number 8

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Published by: The Mining Record Company - HIE, LLC
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Business Hours: Monday - Friday 8:00 a.m. - 5:00 p.m.

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Postage:
Periodicals Postage Paid in Denver, Colorado and additional mailing offices.

The articles published in The Mining Record are obtained from sources considered reliable, but are not to be construed as a solicitation for investment purposes or to buy or sell stock.

The Mining Record is published monthly by Howell International Enterprises, LLC, with Main Office located in Sedalia, Colorado 80135.

Postmaster: Send address changes to The Mining Record, P.O. Box 1630, Castle Rock, CO 80104 USA.

USPS 593360
ISSN No. 082025-13608





WHISTLER GOLD-COPPER PROJECT

Critical Road Infrastructure Permit Application Submitted

ANCHORAGE, AK - U.S. GoldMining Inc. reported on the State of Alaska's recent announcement that the Alaska Industrial Development and Export Authority (AIDEA) has submitted a permit application for the West Susitna Access Project

(WSAP). This transformative infrastructure initiative will directly connect the Whistler Gold-Copper Project via road with existing transportation infrastructure in the greater Anchorage region of south central Alaska.

AIDEA announced that it had submitted a Department of the Army (DA) Individual Permit application for the construction of the WSAP, a 78.5-mile access road across Alaska's Matanuska-Susitna Borough (MSB) in south central Alaska. The WSAP will

connect Whistler with existing highway, rail, power and port infrastructure in the eastern MSB, where a large and skilled workforce resides in the tri-city municipalities of Anchorage, Palmer and Wasilla. The WSAP will provide year-round public access to currently remote State public lands and private lands within the MSB, as well as areas planned for resource development, including the Whistler Project. The WSAP will begin approximately 1.4 miles west of Alexander Creek and extend to the Whiskey Bravo airstrip and the Company's Whistler mineral exploration claims and camp site, where it will terminate approximately 2 miles from the Project's flagship Whistler gold-copper deposit.

Tim Smith, CEO, said, "This announcement by the State of Alaska marks a pivotal moment for U.S. GoldMining. It delivers on the State's policy under Governor Dunleavy's administration, of investing in critical infrastructure to stimulate growth in Alaska's economy, which was an important catalyst for the Company's decision to launch its initial public offering in 2023. Whistler will be a direct beneficiary of the West Susitna Access Project, which is now currently under application to extend directly onto the Company's 100% owned State of Alaska mining claims, thereby connecting a potential future mining opportunity at Whistler to existing road, power, rail and port infrastructure near Anchorage."

Mineralization Detection Survey To Be Conducted On Phoenix Silver Project

VANCOUVER - Silver One Resources Inc. has engaged Zonge International, Inc., to conduct a ground geophysical Induced Polarization (IP) and Magnetotelluric (MT) survey on its Phoenix Silver project in Arizona. Both IP and MT are effective electrical geophysical methods useful to detect underground metallic minerals, especially disseminated sulfides, and structures that may be host to mineralization. This is especially important in the southern portion of the property where



previous magnetic and ZTEM surveys, in combination with multiple select high-grade copper and silver samples are suggestive of a copper-silver system at depth. Owing to safety reasons related to fire hazard in the project's area, the survey will be scheduled as soon as Forest Service fire restrictions are lifted.

The planned survey consists of 50-line km of ground IP and MT over robust copper targets. These targets were identified using Geotech's targeting algorithm that combines several datasets including, resistivity derived from the ZTEM survey, magnetic features, geology, structure, mine sites and copper showings.

These targets have never been drill tested, and their importance is highlighted by their location along the north-eastern portion of the prolific Miami-Inspiration copper belt, which hosts Rio Tinto-BHP's Resolution deposit to the southwest and BHP's Ocelot discovery to the northeast.

The IP and MT survey will target vertical depths of 600 metres

and 1,500 metres respectively. This survey, in conjunction with previous field investigations, will allow the Company to define and prioritize targets for future drilling.

The company plans to continue with further evaluation of silver targets, especially the 417 area and the long northeast-trending train of silver nuggets located in the northern part of the property. A detailed gravity survey is planned over the 417 area drilled in 2024 to assist in defining the location of massive silver bodies and guide future drilling. At the Nuggets North area, planned work includes mapping, sampling, and trenching subject to Forest Service permitting.

The Company is also pleased to announce that work at the Candelaria project is on schedule, continuing with metallurgical investigations to optimize silver and gold recoveries, and a Preliminary Economic Assessment study (PEA) scheduled to be completed by the end of the year.

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MOONLIGHT SUPERIOR MINING PROPERTY

Economic Study For Developing Project To Operational Status

TORONTO - US Copper Corp., reported on the findings of a comprehensive study of the potential economic benefits of building and operating a mine at its Moonlight-Superior Mining property, located in Plumas County, California. The economic benefits of the initial construction phase were first considered then followed by the ongoing economic benefits of operating the mine and processing facilities. The entire project would develop the copper resources within the Moonlight, Superior, and Engles deposits located within the historic Lights Creek District. The Project will include the mine as well as two recovery methods (heap leach and conventional floatation) as well as other supporting infrastructure (e.g., access roads, buildings and facilities, labs, fuel and water storage, power supply and distribution).

Capital investments would primarily occur during the construction phase but would also occur over the 15-year life of the Project. In total, capital investments are anticipated to be \$1.3 billion in 2024 dollars. Peak economic benefits from capital expenses would occur during the second year of construction before operations commence. In this year, there would be a total of 1,661 annual jobs and \$172.7 million in GRP created, supported from construction and development activities, including mine equipment purchases, process facility construction, infrastruc-



ture construction, and general and administrative expenses.

Once the mine and process facilities are operational, mine revenues of \$568 million would support 465 direct annual jobs and \$207.8 million in GRP annually in mining and processing industries in Plumas County over the first 10 years of operations. There would be an additional 224 secondary jobs and \$27.1 million secondary GRP generated, for a total economic benefit of 689 annual jobs and \$234.9 million in annual GRP in the first 10 years when the Project is operational. These 689 annual jobs and \$234.9 million in annual GRP during the operations period would result in a 7 percent increase in jobs in Plumas County and 21 percent increase in GRP compared to 2023 levels (9,797 jobs and \$1,101.6 million

in GRP).

The development and operation of the Moonlight Mine Project will result in various tax receipts for federal, state, and local government entities. These include but are not limited to property taxes, sales and uses taxes, and income and payroll taxes. On average, tax revenues to the state of California are estimated to exceed \$9.8 million on an annual basis.

In addition to the taxes paid to the state of California, several county and sub-county entities would also assess taxes on the operation of the Project. On average, the operation of the Project is expected to generate \$15.3 million per year in additional tax revenue to local jurisdictions. Most of these revenues are associated with property taxes. In 2023, taxes on production and

imports were \$103.9 million in Plumas County, and annual tax receipts from the Project of \$15.3 million represent an increase of 15 percent over 2023 levels.

Stephen Dunn, CEO, said, "The Moonlight-Superior Mining Project would become a cornerstone of economic growth, prosperity, and community development in the Plumas County region for more than two decades, providing career opportunities and family-supporting employment for years to come. It would transform the economy of the region by establishing a stable source of economic activity that would support further development in areas such as power generation, education, home development, the food industry and a myriad of other industries and professions. Mining jobs in the United States are well paid; the

average annual salary for the Moonlight Project is estimated to be in excess of \$75,000. Incomes like this strengthen the economy of Plumas County and lead to decades of prosperity. By employing new developments in mining utilizing robotics and artificial intelligence, the area could also become a springboard for research into new technologies.

Copper is a key element in a wide range of energy technologies and is designated as a Critical Mineral by the government the United States. Moonlight would become an integral supplier of copper metal to the U.S. domestic market with average annual production of 60 million pounds of copper and 1.7 billion pounds over the life of mine. For example, that would be enough copper to supply 12 million electric vehicles. Copper is a critical material for an extensive range of important applications ranging from renewable power generation to electric vehicles. As such, it is vital that the US has a strong and viable domestic source of copper supply."

"Moonlight Superior will be an important direct contributor and catalyst for government revenues at the local, provincial and national levels, supporting vital programs and services that benefit all Americans. Total government revenues generated by the mine for all three levels of government are forecasted to exceed \$45 million annually and \$570 million over the life of mine."



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High Grade Zones At Douay Project

VANCOUVER - Maple Gold Mines Ltd. reported on the sixteen (16) additional drill holes completed during the 12,240-metre (m) 2025 winter drill campaign at its Douay Gold Project located along the Casa Berardi-Douay Gold Trend in Québec, Canada. Step-out drilling in the 531 Zone and the Nika Zone continues to confirm significant extensions of high-grade gold zones well below the current Douay mineral resource estimate (MRE) conceptual pit shells, demonstrating the potential for bulk tonnage underground gold mineralization at depth.

In the 531 Zone, all five (5) step-out drill holes returned zones of high-grade gold mineralization starting from 200 m below the defined mineralization and conceptual pit shell in the current Douay MRE, including: 1) Drill hole DO-25-351, which intersected 4.87 grams per tonne gold ("g/t Au") over 15.0 m (from 393 m), including 11.25 g/t Au over 5.0 m 2) Drill hole DO-25-352, which intersected 3.66 g/t Au over 11.4 m (from 593.7 m), including 11.04 g/t Au over 2.85 m, within a broader mineralized envelope that returned 1.41 g/t Au over 49.5 m. 3) Drill hole DO-25-349, which intersected 3.00 g/t Au over 10.8 m (from 639.2 m), including 4.51 g/t Au over 5 m.

In the Nika Zone, five (5) drill holes were completed to follow-up on drill hole DO-25-338, which intersected 2.10 g/t Au over 108.6 m (from 537.4 m), including 3.15 g/t Au over 55.8 m, and including 5.16 g/t Au over 17 m in a significant (300-m) down-plunge step-out from the nearest drilling in the Nika Zone and well below the defined mineralization and conceptual pit shell in the current Douay MRE including: 1) Drill hole DO-25-54Ext, an extension of drill hole DO-11-54, which intersected 2.21 g/t Au over 31 m (from 697 m), including 2.93 g/t Au over 20 m, and including 5.54 g/t Au over 7 m, within a broader mineralized envelope that returned 1.26 g/t Au over 60 m. 2) Four (4) additional step-out drill holes all confirmed a broad alteration corridor that hosts gold mineralization to a depth of 600 m below the Douay MRE conceptual pit shell.

The 531 Zone and Nika Zone extensions represent two new high-priority targets for the Company and both targets remain open in multiple directions.

"The Company's inaugural drill program under new leadership has delivered exciting results and achieved all our stated objectives," stated Kiran Patankar, President and Chief Executive Officer. "Step-out drilling success in multiple zones points to the significant potential for high-grade extensions of the existing Douay deposit. It also validates our improved geological and targeting models and supports further resource growth and new discovery potential, all of which are key drivers of shareholder value. With our summer exploration season well underway and plans for additional drilling and an updated MRE later this year, H2 2025 is expected to be a busy news flow period with several important questions being answered."



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Ongoing Drilling Campaign At The Hercules Property

TORONTO - Hercules Metals Corp. reported on its ongoing 2025 drilling campaign at its Hercules Property in western Idaho including its flagship Leviathan porphyry copper discovery. Seven (7) holes are now complete, with another five (5) in progress, equating to more than 5,500 metres drilled so far this season. Drilling continues to validate the new 3D geological model announced in April of this year, which was the primary objective of the campaign.

As a result, the Company ramped up from three to five drill rigs, all of which are focused on the following targeted approach: 1) Define grade and width along an initial 1.3-kilometre strike length, with systematically spaced drill fences testing both main stage porphyry mineralization, and an overlapping zone of higher-grade enrichment. 2) Extend the system in both directions (northeast and south), where surface mapping, sampling, chargeability, magnetics, and preliminary MT geophysics all suggest Leviathan's potential strike length could extend upwards of 3.5 kilometres. 3) Test for thicker zones of hypogene enrichment along strike. Post-mineral tilting may lead to greater preservation of the higher-grade enrichment zone down-tilt to the northeast, within the Grade Creek Zone.

Seven completed drill holes have validated all key elements of the Company's predictive geological model, consistent with the classical porphyry copper model. The first completed drill hole of the season, HER-25-02, has demonstrated potential for both main stage porphyry mineralization and hypogene enrichment to extend northeast into the Grade Creek Zone.

The Leviathan chargeability anomaly extends 1.1 kilometres northeast from hole HER-25-02 to the limit of the 2023 DC-IP survey, highlighting significant expansion potential. Soil and rock chip sampling above the northeastern extension of the chargeability anomaly reveals strongly elevated copper and molybdenum values where Grade Creek cuts deeply into the Jurassic cover sequence. A hematized red conglomerate (interpreted as a paleo-river channel) occurs 1.5 kilometres northeast of HER-25-02, at the base of the Jurassic cover, containing significant porphyry-altered and veined boulders of leach cap, consistent with an underlying porphyry system, adding further support for a potentially large northeast extension.

Two drill holes are currently stepped-out from HER-25-02, testing the northeast (Grade Creek Zone) extension. Drill

hole 25-06, an 800-metre step-out to the south of drill hole 24-19, is now the first hole to successfully drill below Jurassic cover and intersect the porphyry system beneath the Southern Flats Zone. The hole is currently in progress within what is interpreted to be the hanging wall pyrite halo.

The hole is targeting the centre of a new MT conductivity anomaly which shows a strong correlation with the Leviathan Porphyry mineralization. The new MT conductivity anomaly extends through the entire Southern Flats Zone, over 4 kilometres to the southeast of the known mineralization, indicating potential for a major southern extension, on land which the Company holds surface mining rights.


Chris Paul, CEO and Director, said, "2025 has been the most exciting start to a drilling season we've had at the Hercules Property. We've been able to start the campaign positively by hitting porphyry mineralization from the first completed hole. The new model not only increases the success rate, it allows us to ramp up our exploration program with systematic grid-based fence drilling.

We're also seeing potential to significantly expand the system in both directions, while simultaneously better defining 1.3

kilometres of known strike at a significantly more optimal orientation, across the centre of the porphyry.

Core from several of the completed holes have now been


shipped to the lab for assaying and we hope to receive assay results in the next 6-8 weeks. We look forward to updating the market as soon as results become available."



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Construction Progress At Lost Creek/Shirley Basin Projects

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LITTLETON, CO - Ur-Energy Inc. reported the operational and construction progress at its Lost Creek and Shirley Basin in situ uranium projects in Wyoming. At the flagship Lost Creek Project, production operations continue to progress with a full operations team on site. Most recently, the construction and startup of header house 2-15 was completed, demonstrating the team's growing efficiency and skill. With training and experience building, the production growth tra-

jectory remains positive.

During the second quarter of 2025, the Company dried and packaged 112,033 pounds of U3O8, representing a 35% increase over the first quarter 2025. Ur-Energy shipped 105,316 pounds of powdered uranium concentrate, also known as "yellowcake," to the conversion facility. At quarter end, finished inventory at the conversion facility was 315,607 pounds U3O8, and the in-process and drummed inventory at Lost Creek totaled approximately 55,000 pounds U3O8. In Q2 2025 the Company sold 165,000 pounds U3O8 at an average price of \$63.20 per pound for revenue of \$10.4 million.

With the addition of two header houses in Mine Unit 2 during the second quarter and a continued focus on maintenance, the wellfield flow rate increased by ~27% during the quarter. Flow rates were routinely over 3,400 gallons per minute by the end of June. The head grade increased during April and held steady at over 70 mg/l U3O8 during May and June. Together, these production factors yielded 203,449 pounds captured in H1 2025, with 74,479 pounds attributable to Q1 and 128,970 to Q2. It is expected that production will increase steadily throughout the summer as additional header houses come online and plant capture rates improve.

During Q2, the processing plant operations team focused on maintenance activities to provide better product capture rates and streamline drying of yellowcake. These included the planned upgrade of the filter press augers, allowing both dryers to be operational, upgrading reverse osmosis systems with new membranes for better wastewater treatment, inspecting and maintaining ion exchange columns and filters, and upgrading the plant control systems.

Ur-Energy is excited to restart uranium production in

the prolific and historic Shirley Basin, the birthplace of in situ uranium mining in the early 1960s. To that end, we are busy on multiple fronts at the site, such as refurbishing facilities from the initial mining program and installing the components necessary for in situ recovery with modern technology.

Construction at the fully permitted Shirley Basin Project continues on schedule. Thanks to Shirley Basin's proximity to Casper, we've been able to readily draw on the robust workforce there. Increase in onsite management, construction and development staff at Shirley Basin by 17 during the quarter. Hiring of operational staff has begun and is projected to be complete, on a phased schedule, in early Q4.

Key advantages at Shirley Basin include the utilization and refurbishment of the existing infrastructure, including roads, power lines, and site facilities, all of which have been upgraded to meet the project requirements. In addition, relatively few drill rigs are required due to dense historic drilling, which reduces the need for additional exploration or delineation drilling.

Following construction, it will undergo a pre-operation inspection with the State of Wyoming, which is expected to take several weeks. Targeting early 2026 for initial uranium production.

In addition to the ~35,000 acres comprising the six projects of Lost Creek Property, Ur-Energy controls ~7,000 acres at the other uranium projects in the Great Divide Basin. It identified three targets for exploration drilling within the Basin, with the goal of further expanding resource base and discovering new uranium roll fronts. The planned exploration program will focus on Lost Soldier, North Hadsell and LC South. The Company expects to mobilize one drill rig for exploration activities during the third quarter.



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Thick Intervals Of Oxide Copper At Majuba Hill Project

VANCOUVER - Giant Mining Corp. reported on Phase 1 of the Spring 2025 diamond drilling program including core holes MHB-33, MHB-34, and MHB-35, completed at the Majuba Hill Porphyry Copper-Silver-Gold Project in Pershing County, Nevada.

These results from the Core Program confirm strong breccia controls and significant high-grade copper mineralization and correlate with high-grade intercepts previously identified in core holes MHB-30 and MHB-32. The primary objective of the Core Program was to delineate and better understand the geometry and extent of the copper-bearing breccia zones. Assay results and geological interpretation outline a large, distinct copper-mineralized breccia body at Majuba Hill.

Copper within the Mineralized Breccia Body in MHB-34 included enriched and primary (hypogene) copper mineralization: 1) 500 ft (152.4 m) @ 0.21% Cu from 1210-1710 ft (368.8-521.2 m) including 165 ft (50.3 m) @ 0.24% from 1280-1445 ft (390.1-440.4 m). 2) 205 ft (62.5 m) @ 0.27% Cu from 1605-1710 ft (458.7-521.2 m). 3) 55 ft (16.8 m) @ 0.41% Cu from 1505-1560 ft (458.7-475.5 m).

Core hole MHB-34 intersected long intervals of copper mineralization within both the main Mineralized Breccia Body and the Marginal Breccia Zone. Meanwhile, holes MHB-33 and MHB-35 focused on shallower portions of these zones. The new results confirm, extend, and further define the continuity and significance of breccia-controlled copper mineralization across the project.

Core hole MHB-32 intersected two significant copper-mineralized zones within a broader interval of 379.5 feet (115.7 m) grading 0.33% Cu and 16.97 ppm Ag, from 510 to 889.5 feet (155.5 to 271.1 m). These results extended known mineralization deeper and further north than previous drilling.

David Greenway, CEO, said, "The assay results from MHB-33, MHB-34, and MHB-35 are very positive and continue to validate the scale and continuity of breccia-hosted copper mineralization at Majuba Hill. With copper emerging as a national security priority under the current U.S. administration, and Nevada ranked as the number one mining jurisdiction in the United States, the stars are aligning for Giant Mining.

We're fully funded for the next phase of drilling, and our team - led by Buster Hunsaker -


is eager to launch Phase 2. We're incredibly proud of the work accomplished so far and excited

about what lies ahead as we advance our mission to help reshore America's copper supply."


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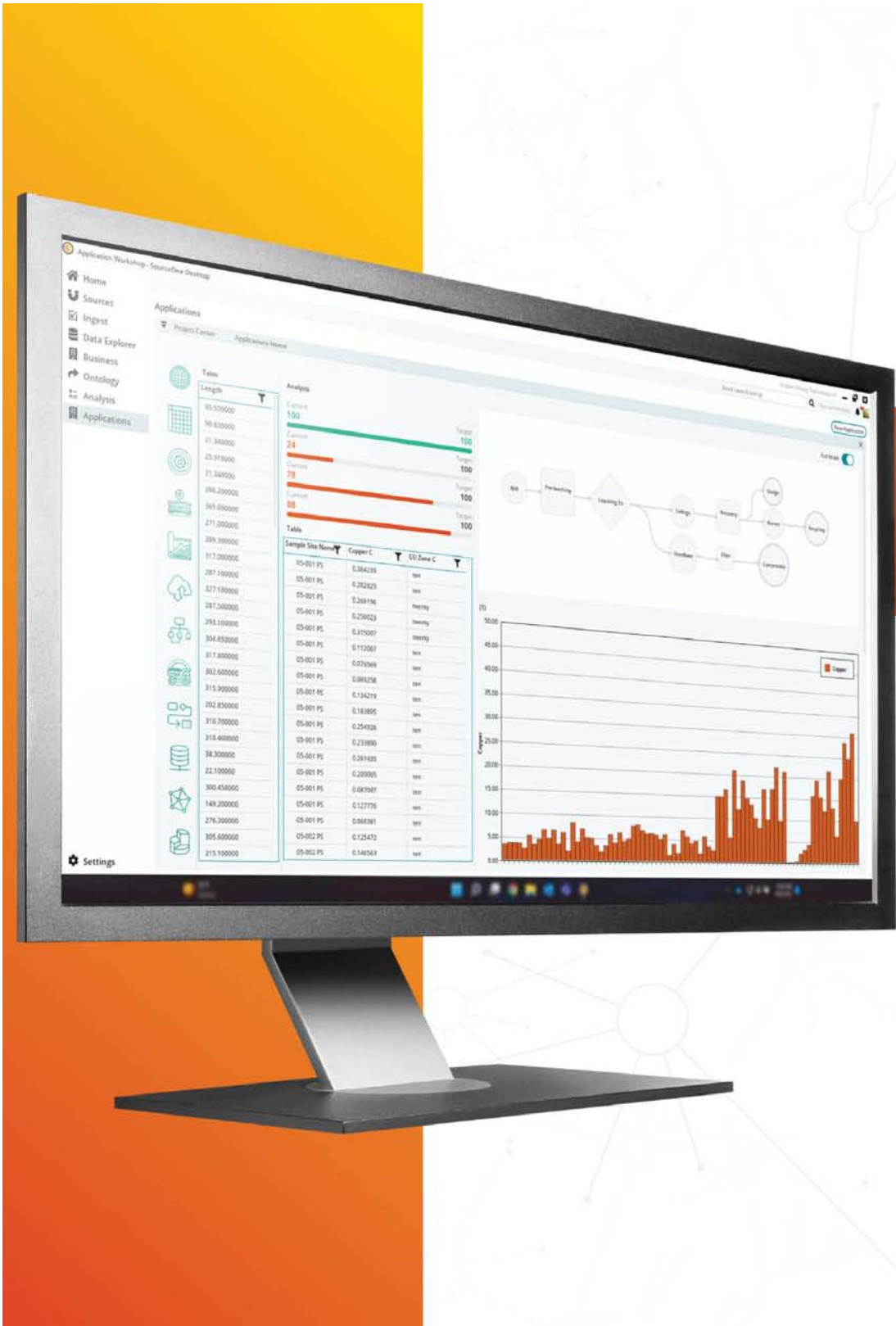


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Drilling Campaign At Hercules Property Positive Results

TORONTO - Hercules Metals Corp. reported on drilling from its 2025 field season at its Hercules Property in western Idaho. The Company reports that initial drill holes from the 2025 drilling campaign are validating the breakthrough 3D geological model announced in April 2025, and as a result, the Company has elected to ramp up production from three (3) to five (5) drill rigs. Two drill holes, (25-02 and 25-03), have been completed, and five are currently in progress (25-04, 25-05, 25-06, 25-07, and 25-08). 25-03 tested a gap in the block model, at a favourable orientation to cross-cut the mineralization, while 25-02 completed a 220-metre step-out to the northeast of 24-12. So far, over 3,000 metres have been drilled in 2025.

Importantly, northwest-oriented drilling is validating the 3D geological model developed by the technical team over the winter - now defining a shell of copper-molybdenum (Cu-Mo) mineralization around a central porphyry intrusion. Five drill rigs (four core and one Reverse Circulation (RC) are now testing the system across 2.2 kilometres of strike. This increase, from three drill rigs at the outset of the 2025 campaign, accelerates production and reduces the all-in cost per metre.

RC pre-collars are now being used to efficiently advance through the cover sequence. Shortly after securing the RC contract early in the season, the



Company elected to halt core drilling of hole 25-01 and reinitiate drilling with the RC rig on an adjacent pad (25-07), improving overall efficiency. Approximately 1.3 kilometres of known strike are now being better defined, with a renewed focus on the dominant structural control identified in the Cu-Mo block model, highlighting strong grade potential around the contacts of the porphyry intrusion.

A series of step-out drill holes are also targeting along strike extensions, where chargeability and magnetic data highlight com-

PELLING growth potential under cover. Ongoing targeting continues to support potential for additional, untested porphyry centres beneath both the Eastern Block and Western Deeps zones. The Eastern Block is defined by several kilometres of anomalous soil and rock chip geochemistry, while the Western Deeps hosts a parallel chargeability high that exceeds Leviathan's anomaly in both size and amplitude.

Chris Paul, CEO and Director, said, "Our 2025 campaign is off to an encouraging start. Initial

drilling intercepts have demonstrated enough consistency with the geological model to confidently ramp up to five drill rigs and accelerate the program.

We commenced the program with a series of high-priority holes, aimed northwest, testing a newly developed southeast-dipping structural model. As predicted by the model, holes have now intersected a shell of copper and molybdenum mineralization surrounding a central porphyry intrusion, bracketed on either side by a classic porphyry-style pyrite halo. Early indi-

cations also show a general trend of increasing grade around the porphyry's contacts - a structural control which remains largely untested by previous drilling.

"We are now fully focused on rapidly delineating the full extent of the system and concurrently testing for higher-grade controls. Our objective is to better define true thickness along approximately 1.3 kilometres of known strike at Leviathan, while extending the system along trend where anomalous chargeability and magnetic data continue.

I want to commend our technical team for an outstanding geological model developed over the winter, and their cost-effective management of the ongoing drill program. In a short period of time, they've significantly improved both targeting accuracy and overall drilling productivity. We have a substantial amount of drilling still ahead of us, and I look forward to providing further updates as the season progresses."

Hercules Metals Corporation is focused on developing America's newest porphyry copper belt.

The Hercules Project located northwest of Cambridge, hosts the newly discovered Leviathan porphyry copper system, one of the most important discoveries in the region to date. The Company is well positioned for growth through continued drilling, supported by extensive historical and current exploration and a strategic investment by Barrick Gold.

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Enchi Gold Project RC Drilling Program Is Underway

VANCOUVER - Newcore Gold Ltd. reported on the 35,000-metre drill program underway at the Enchi Gold Project in Ghana. Shallow Reverse Circulation (RC) drilling at the Sewum Gold Deposit intersected multiple zones of near-surface gold mineralization, including hole SWRC258 which intersected 0.89 grams per tonne gold (g/t Au) over 33.0 metres (m) from 1 m and hole SWRC269 which intersected 3.98 g/t Au over 6.0 m from 2 m, including a higher-grade interval of 22.62 g/t Au over 1.0 m from 7 m. Drilling continues to prove out the continuity of gold mineralization and potential for resource growth at Enchi.

Drilling on the Ridge Zone at the Sewum Gold Deposit continues to define a series of stacked sub-parallel gold mineralized structures. Structures occur across an average width of 250 m, with consistent gold mineralization defined over a length of 800 m within the oxide and transition horizons.

Multiple sections of drilling at the Ridge Zone at Sewum encountered shallow gold mineralization within the oxide and transition horizons. SWRC258 to SWRC264 drilled along the same section encountered several shallow gold mineralized structures: 1) SWRC258 intersected 0.89 g/t Au over 33.0 m from 1 m. 2) SWRC259 intersected 0.51 g/t Au over 40.0 m from 2 m. 3) SWRC260 intersected 0.51 g/t Au over 41.0 m from 27 m, including a higher-grade interval of 1.66 g/t Au over 6.0 m from 55 m.

SWRC247 to SWRC251 drilled along the same section intersected multiple gold mineralized structures near surface: 1) SWRC247 intersected 0.61 g/t Au over 30.0 m from 2 m. 2) SWRC248 intersected 0.56 g/t Au over 41.0 m from 4 m. 3) SWRC249 intersected 0.80 g/t Au over 24.0 m from 15 m. 4) SWRC251 intersected 0.51 g/t Au over 41.0 m from 59 m.

Sewum is the largest of the five deposits which comprise the Mineral Resource Estimate at Enchi, remaining open along strike and to depth with the average vertical depth of all holes drilled to date at Sewum

only down to 75 metres. Sewum has an Indicated Mineral Resource of 20.9 million tonnes grading 0.48 g/t Au containing 323,300 ounces and Inferred Mineral Resource of 21.8 million tonnes grading 0.53 g/t Au containing 373,100 ounces.

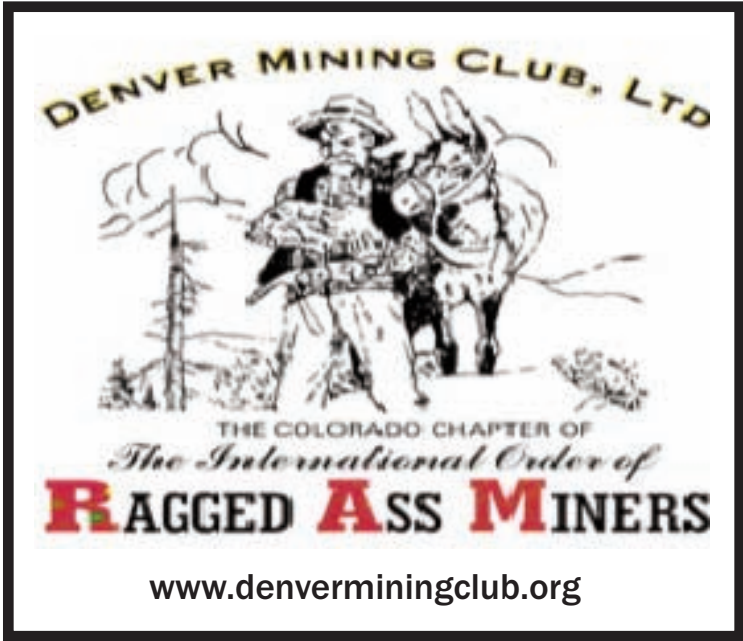
The 35,000-metre drill program underway at Enchi is focused on resource growth and infill drilling designed to convert Inferred Resources to Indicated. The goal of the first phase of drilling is completion of drilling required for resource conversion in advance of commissioning a Pre-Feasibility Study later this year. The second phase of the drill program will focus on discovery and resource growth, including drilling targeting earlier-stage exploration targets along with drilling focused on defining the resource growth potential at depth and along strike.

Luke Alexander, President

and CEO, said, "These results from drilling at Sewum continue to confirm the continuity of gold mineralization at the largest deposit on the Enchi Gold Project. The drilling completed at Sewum targeted shallow mineralization in the oxide and transition horizon, within a maximum vertical depth of 120 metres, which is amenable to open pit mining and heap leach processing. As we continue to drill at Enchi, with a 35,000-metre drill program underway, we also continue to complete development work required to advance the Project to a Pre-Feasibility Study in 2026 including diamond drilling to support further metallurgical, geotechnical and hydrogeological testwork. Newcore has a busy year ahead as we continue to advance the development of Enchi while in tandem defining the longer-term potential of our district scale Enchi Gold Project through the drill bit."

The Company is reporting results for 47 RC holes totalling 4,493 m (SWRC225 to SWRC 271) targeting the Sewum Gold Deposit, with 46 holes intersecting gold mineralization. A

total of 24,127 m in 200 holes have been reported as part of the ongoing 2024 - 2025 drill program at Enchi, with 98% of holes intersecting gold mineralization.



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Advancement Of Drill Permitting At Lodestar Project

VANCOUVER - Headwater Gold Inc. reported that drill permitting has advanced through the formal public scoping phase on Headwater's Lodestar project, located in western Nevada. Project scoping marks a significant step toward securing final drilling approval following the submission of a Plan of Operations to undertake a proposed 3,500-metre drill program. The Lodestar project is being

explored in partnership with Newmont Corporation. The U.S. Forest Service has concluded the scoping phase of the environmental review process, paving the way for a final decision on the Plan of Operations. Project approval is anticipated by early fall 2025. Following final project approval, the Company expects to commence its planned drill program, fully funded through

the \$2M minimum expenditure commitment by Newmont. The program is expected to consist of up to 3,500 metres across 10 to 15 holes. The geology of the Zodiac target, including thick silica sinter, indicates near complete preservation of an epithermal system analogous to the geological setting of the Disco Zone discovered by Headwater on the Spring Peak project, approximately 10 km south of

Lodestar. The Zodiac target is highest priority untested target within Headwater's greater Lodestar/Spring Peak project area. Caleb Stroup, President and CEO, said, "We are thrilled to see the Lodestar project progress through the formal scoping stage, bringing us closer to a maiden drill program on the high-priority Zodiac target. Final public scoping is the concluding stage of the Federal permitting

process and sets the stage for currently anticipated drilling in Q4 2025. Every effort has been made to refine our exploration plans to ensure responsible and efficient development and it is great to see the project moving ahead. We remain confident in the geological potential for Lodestar to host high-grade epithermal vein systems, building on the success of our nearby Spring Peak project."

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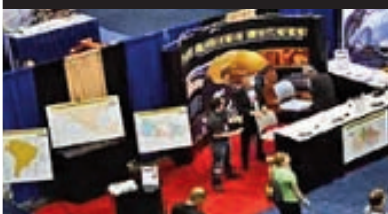
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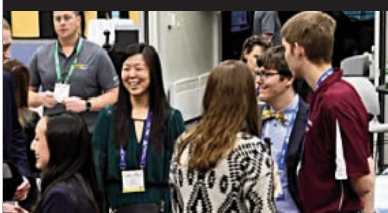
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