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# THE MINING RECORD™

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Metals Watch (10/28/2025): Gold(oz) $3,994.34 • Silver(oz) $48.06 • Copper(lb) $5.21 • Lead(lb) $.92 • Zinc(lb) $1.39 • Platinum(oz) $1,587.40 • Palladium(oz) $1,425.00 • Uranium(lb) $78.90 • Rhodium(oz) $8,000.00 • Lithium(kg) $11.14 • Coal(t) $92.90

ALASKA

## Exploration Program At Whistler Au-Cu Project Completed


ANCHORAGE, AK - U.S. GoldMining Inc. reported that the exploration program recently completed at Whistler Gold-Copper Project focused on targeting continued growth through developing new drill targets at the Whistler Orbit and Muddy Creek prospect areas. The Company's 2025 exploration program, which was extended to achieve maximum coverage of 'scout' drilling over the Whistler–Raintree mineral system has now concluded, with all programs completed safely and on schedule. A total of 169 scout auger drill holes were completed on a systematic grid pattern over the 'Whistler Orbit', an area of approximately 7.5 km by 4.5 km comprising a cluster of porphyry targets surrounding the existing Whistler and Raintree gold-copper porphyry deposits.

Multiple occurrences of new porphyry intrusive rock have been mapped from top-of-bedrock scout drilling within the Whistler Orbit. Scout drilling determined that much of the till overburden in the Whistler Orbit is shallower than previously interpreted, which is a positive indication that targets identified in auger drilling may be close to the surface. Assays of basal till and top-of-bedrock samples are pending.

Mapping and systematic surface geochemical sampling of the Muddy Creek intrusion related gold system has been completed successfully. Mapping identified new zones of increased quartz vein density in altered volcano-sedimentary host rocks peripheral to granodioritic intrusions, a key diagnostic feature of intrusion related gold systems (e.g. Kinross Gold Corporation's 'Fort Knox' gold mine and Snowline Gold Corp's 'Valley' gold deposit). Six mapping and sampling transects were completed across the gossanous outcrops in the Muddy Creek area, covering a total area of 5 km by 2.5 km. A total of 106 rock grab samples and 7 silt samples were collected. Assay results are pending. Mapping also identified veins containing abundant to massive sulphides, including antimony – bearing minerals.

Tim Smith, Chief Executive Officer, said, "We are pleased to have successfully completed our 2025 exploration program at the Whistler Project in line with our objective to develop a pipeline of targets for potential future discoveries that will underpin growth opportunities for the Project.

We also welcome the recent U.S. Federal decision to approve the Ambler Road in north central Alaska, which further supports our belief that the prevailing political tailwinds at all levels of government will help to expedite the successful permitting and ultimate development of the proposed West Susitna Access Road, which is expected to connect the Whistler Gold-Copper Project to transportation infrastructure near Anchorage, Alaska. We look forward to providing further updates on results from our 2025 exploration program as they become available."

DATED MATERIAL — RUSH

## News



## Official Approval Received For Velvet-Wood Mine Construction

VANCOUVER - Anfield Energy Inc. has received the required approval from the Utah Department of Oil, Gas and Mining (DOGM) for Anfield to commence the advancement of the Company's Velvet-Wood uranium project in Utah to construction. The U.S. Department of the Interior (DOI) had previously approved the environmental permit for Velvet-Wood as it was previously selected as part of the federal government's national response to energy emergency.

Corey Dias, CEO, said, "We are very pleased to receive approval from the Utah Department of Oil, Gas and Mining for our Velvet-Wood project. Having achieved this critical milestone, Anfield's path is now clear to advance the Velvet-Wood mine to construction and, ultimately, to production. This reinforces our view that Velvet-Wood's status as a past-producing uranium and vanadium mine is advantageous to the Company's aim to pursue near-term production."

NW Ontario

# Option Agreement Southeast Of Kenora

ONTARIO - New Age Metals Inc. has entered into an option agreement, after completing its due diligence, with arms-length parties - Kenora Mining District Prospectors. The Project consists of 114 mining claims and 1 patented Mining Claim totalling 2,191 hectares or 5,414 acres. The Project is located ~25 km southeast of Kenora in northwestern Ontario.

The Company has the option to acquire a 100% of the Project subject to a 2% royalty, which the Company has a option to buy down the royalty to 1% for $1 million.

This is a multiple high-grade mineral occurrences with spectacular visible gold at surface. Excellent infrastructure, including road access to all areas to the Project and provincial grid power lines. Location 25 km southeast of City of Kenora, a major northwestern Ontario economic hub with a population of ~14,800. Select due diligence surface grab sample assays include 1.1 g/t Au, 3.7 g/t Au, 8.9 g/t Au, 13.2 g/t Au, 22.2 g/t Au, 31.9 g/t Au and up to 127 g/t Au from five prospects on the Project. Lack of modern-day exploration. Drill-ready with 3-year permits in place.

Chairman and CEO, Harry Barr, said, "We began our search for new gold assets in early 2024, leading to the establishment of our Gold-Antimony Division in Newfoundland in early 2025. Since then, our technical and management teams have been systematically reviewing projects on an international scale. Always more comfortable with North American assets, we believe the Bonanza Gold Project and parts of the Kenora Mining District have been under-explored, underappreciated, and underfunded in recent years. This new acquisition adds to our diversified mineral portfolio, and we believe it is a significant gold exploration project for the Company. This additional gold Project will allow our shareholders more exposure to what we believe is one of most significant gold rallies in recent history. Gold is not a new metal for the New Age Metals management team and board of directors; in fact, we collectively have over 150 years experience in the gold industry.

From the onset, our corporate objective has been to acquire and develop critical metal projects. We are a well financed, multi-asset company that is aggressively expanding its project portfolio across gold, antimony, lithium, and platinum group metals. In my opinion, our flagship asset is still the River Valley Platinum Group Metal Project, in Sudbury, Ontario and both platinum and palladium have enjoyed major price increases in the last 3 months."



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## Wyoming

# Comprehensive Assessment Of Copper Mountain Project

VANCOUVER - Myriad Uranium Corp. announced a comprehensive report relating to a large-scale study of Copper Mountain for the U.S. Department of Energy (DOE) from 1982 has been obtained, enabling the Company to release the study's conclusions regarding Copper Mountain's potential uranium endowment.

Previously, the Company only had access to a summary companion document titled Copper Mountain, Wyoming, Intermediate -Grade Uranium Resource Assessment Project Final Report (November 1982). However, a comprehensive report titled An Exploration Systems Approach to the Copper Mountain Area Uranium Projects, Wyoming (September 1982)2, comprising over 600 pages of detailed data analysis and interpretation, has now been obtained. This report provides the underlying technical information and basis for the assessment.

**Key conclusions from the study include:**

1) A "Control Area" at Copper Mountain, centred on the Canning Deposit, was estimated to have a potential mineral endowment of ~245 million pounds uranium down to a depth of 600 feet in the intermediate grade range of 100 - 500 ppm eU3O8. Myriad and its partner, Rush Rare Metals Corp., hold approximately 70% of this Control Area, and an even higher percentage of the historic boreholes drilled in this area.

2) A larger "Assessment Area" was estimated to have a potential mineral endowment of ~655 million pounds uranium, also to a depth of 600 feet. Myriad and Rush hold approximately 29% of this area.

3) Several probable target areas for extensive intermediate-grade uranium deposits were identified by the study through structural scoring of the Assessment Area. These include locations within the Control Area that previously lacked drill-hole data, and Myriad is now aware of.

Note: These estimates are historical in nature and do not represent current mineral resource, reserve or exploration target estimates under the category definitions provided by NI 43-101. They represent potential mineral endowments that would require exploration work and drilling to verify. The key assumptions, parameters, and methods used to prepare the historical estimates are described in this document. There are no more recent estimates of this type. A qualified person has not done sufficient work to classify the historical estimates as current mineral resources or mineral reserves. Myriad and Rush are not treating the historical estimates as current mineral resources or mineral reserves.

CEO, Thomas Lamb, said, "The conclusions of the 1982 studies are exciting to us, as we have always thought the Copper Mountain district is underexplored. The core area of Copper Mountain has a potential uranium endowment of ~245 Mlbs down to 600 feet. We hold about 70% of this area and a higher percentage of its boreholes. The Report has also identified potential additional targets across our acreage that we were not previously aware of. Operators at the time, such as Union Pacific and Anaconda, barely scratched the surface outside of the known historic resource areas and this work will really help us to expand our targeting in a meaningful way. Furthermore, the strong potential of the district is highlighted by the occurrence of high-grades from sampling, which we've just learned about in this newly obtained report.

A potential new dimension to Copper Mountain exists below the "hard deck" of 600 feet. This depth was the general limit for drilling and feasibility studies conducted by Union Pacific in the 1970s. Our 2024 drilling campaign and subsequent assays yielded uranium findings below the hard deck, including at 1,495 feet below Canning and at various other depths. These intercepts, and Anaconda's drilling at Railroad (an area acquired earlier this year) which had notable deep intercepts, hint at the potential for unconformity mineralization related to thrust faults under Copper Mountain. This is a theory that was considered by Anaconda and Union Pacific and a series of experts in subsequent decades, but was not fully tested.'

# Completion Of Geophysics Program At Eastside Project

TONOPAH, NV - A2Gold Corp. has successfully completed in its entirety the two-phase geophysics program at its Eastside Gold-Silver Project, located in the Walker Lane Trend near the town of Tonopah, Nevada. The program included a property-wide gravity survey, as well as a high-resolution airborne magnetic and radiometric survey.

Peter Gianulis, CEO, said, "The completion of our geophysics program marks a key milestone for A2Gold, delivering comprehensive datasets that will guide hole selection for our upcoming 18,000-metre RC drill program - one of the largest exploration campaigns ever undertaken at the Eastside Project."

# Pathways For Mineralization Identified At Coleman Canyon

VANCOUVER - Black Mammoth Metals Corporation reported on the UAV magnetic survey (Mag. Survey) at Coleman Canyon property located in Elko County, NV along with the related staking of 103 federal unpatented lode claims for a Property total of 192 contiguous unpatented lode claims managed by the US Forest Service. Together with the patented claims, Coleman Canyon now covers a total of approximately 1554 hectares (3842 acres).

The Mag. Survey area covers the entire Property including the newly staked ground at 50m flight line spacing and at 50m above ground level. The Mag. Survey's objective was to identify any extensions of the known gold and silver mineralized areas that have not yet been drilled or not drilled deep enough to test those possible extensions.

The following interpreted structural features of the Mag. Survey are believed to be pathways for mineralizing fluids based on past drilling and modelling:

Large structural features are indicated along the northern side of the intrusive and are interpreted to be NE trending faults that cut across much of the intrusive and adjacent sedimentary units.

There is a large magnetic high anomaly to the west of the intrusive interpreted to be an offshoot of the intrusive and appears to be structurally controlled by a north-trending fault or fracture zone.

The Mag. Survey shows strong magnetic high anomalies along the southern side of the intrusive that coincide with known gold mineralization from past drilling. The extension of a magnetic high response to the south, north and west suggests influence by the intrusion and its related fluids farther out from the known proximal mineralization. These areas have not been drilled in most locations deep enough to test if the dipping rock units are mineralized. The magnetic high anomalies towards the far west and NW sides of the Mag Survey have not been drilled.

At Coleman Canyon, the majority of the known gold and silver mineralization is hosted by sedimentary and meta-sedimentary rocks surrounding a central intrusive stock. Mineralization in the sedimentary units is restricted to calcareous beds of the Hammond Canyon Formation and parts of the overlying Poorman Creek Formation, in keeping with a "proximal Carlin" deposit model.

These units have been pushed up during emplacement of the intrusive so that the units dip away from the intrusive on all sides, flattening with distance from the intrusive. Mineralization appears to be controlled by bedding and partly by structural features, including faults and fracturing interpreted to have provided pathways for mineralizing fluids. There is also vein mineralization in the intrusive stock.

The Mag. Survey has helped clarify the possibility of extensions to areas of known gold and silver mineralization that will require drilling to verify any mineralization. The Company may conduct other work-up activities prior to drilling which may include further geological, geochemical, and geophysical work.



# Eldorado West Expanding Mineralization Scale-Scope

VANCOUVER - Provenance Gold Corp. reported on step-out drilling at the Herman Area of its Eldorado gold project in eastern Oregon, significantly expanding the potential scale and scope of gold mineralization at Eldorado West.

Drill holes ED27 and ED28, the first holes completed in the newly permitted Herman Area, are located 730 meters south of recently reported hole E26. Both ED27 and ED28 intersected broad, pervasive intervals of strong gold mineralization from surface, and identified a new mineralized contact zone between the host sedimentary rocks and the diorite. The newly recognized diorite-metasedimentary contact zone is shallow-dipping, laterally extensive, and projects south, west, and northwest of ED27 and ED28. This geometry creates a new broad exploration target that has the potential to host both bulk-tonnage and high-grade gold mineralization across a large area of the previously unexplored, southern and western portions of the property. In addition, this structural setting has been identified with strong mineralization at the newly acquired Eldorado East project and supports the geological model that the mineralization at Eldorado spans both Eldorado East and West.

CEO, Rauno Perttu, said, "We are confirming a broader target in the Herman Area that looks to substantially increase the mineralized footprint of the Eldorado property. The extensive volume of gold mineralization above this contact zone combined with strong grades in the contact zone and within the metasedimentary rocks, points to a much larger mineralized system than previously recognized. We are excited to receive further assays from ongoing drilling, including hole ED29 extending to the southwest in the Herman area that showed strong visual mineralization, supporting our data and our belief that mineralization continues southward and is open in all directions at Eldorado West. I believe we are only exploring a fraction of a very large gold system."

## Borealis Minesite

# First Gold-Silver Doré Pour From Stockpile Crushing - Heap Leaching

TORONTO - Borealis Mining Company Limited has successfully completed the first pour of gold and silver doré from the previously announced stockpile crushing and heap leaching at the Borealis minesite. A total of 65.6 pounds, equivalent to 956.7 troy ounces of doré was poured in two bars.

Borealis is awaiting assay results from the pour to determine the grade and value of the doré but preliminary results indicate roughly a 50-50 gold-silver ratio, plus some additional waste metal.

Heap leaching and crushing of the stockpile of oxide material continues, with approximately 106,000 tons being treated with cyanide solution and another 34,000 tons crushed and not yet subjected to heap leaching. Gold and silver are actively being collected in Borealis' carbon columns and the Company anticipates its next pour in several weeks.

Andreas Steckenborn, COO, said, "This is a genuine milestone for our team, the Company, and its shareholders. This pour represents the first genuine gold and silver production from fresh oxide material that Borealis has crushed, trucked to the leach pad and treated with cyanide.

We've spent an immense amount of time and effort over the past two years optimizing our operations and training and the result was a perfectly executed pour. Our carbon columns are well-loaded with gold and silver for the next pour which should occur in the next few weeks. Borealis stakeholders can look forward to steady revenue for the the next several months, which we intend to grow upon with the upcoming re-start of the Borealis mine. We will update the market on timing of the re-start of mining in the near term."



# Successful Red Mountain Drill Program Completed

VANCOUVER - Silver47 Exploration Corp. reported on the completion of its summer 2025 drill program at its wholly-owned Red Mountain Project in south-central Alaska. Completed eight holes at Dry Creek and seven holes at West Tundra Flats, intersecting massive, semi-massive, and disseminated sulfides in step-out and infill drilling, with assays pending. The 2025 program targeted untested areas near historical high-grade intercepts to enhance Red Mountain's inferred 168.6 million silver equivalent ounce resource (336 g/t AgEq) at Dry Creek and West Tundra Flats.

Both the Dry Creek and West Tundra Flats zones remain open to expansion in multiple directions and the Company is completing detailed geological modelling to guide vectoring towards additional mineralization in 2026. There are at least 35 mineralized prospects across the Red Mountain Project covering a 55 km trend many of which are undrilled or represent preliminary drilled discoveries. An ongoing metallurgical study is evaluating Red Mountain's potentially significant concentrations of antimony and gallium, critical for U.S. defense, where current supply chains are at risk from foreign dominance.

Galen McNamara, CEO, said, "The 2025 Red Mountain drill program has intersected massive sulfides in multiple holes. With assays pending, we now look forward to drilling at Mogollon in Q4 of this year and Hughes in early 2026. Fully funded, we're positioned to accelerate resource growth on our silver and critical mineral projects to deliver value from strategic mineral assets."

# Yuma King Mine Historical Drill Results Reported Ahead Of Phase One Drill Program

VANCOUVER - Corcel Exploration Inc. reported on historical drilling conducted at the Yuma King mine, within the 100%-owned Yuma King Project in west-central Arizona. The Yuma King Project hosts the historical Yuma King mine that produced over 7,917 tonnes from underground workings between 1940 and 1963, producing 461,686 lbs Cu (average grade of 2.65%), 2,700 lbs Pb, 261 oz Au (average grade 0.94 g/t), and 5,371 oz Ag (average grade 19.4 g/t).

The most recent historical exploration programs focused on the Yuma King mine and included two drilling campaigns conducted in 2006 from five drill sites (YK01, YK02, YK03, YK04, and YK06) and 19 drill holes, and 2011 (AV-1 and AV-21). Over 3,900 metres have been drilled from 21 drill holes between the two programs. The 2006 drilling intersected significant oxidized copper skarn mineralization in the Yuma King mine area, successfully extending the mineralization updip and along strike from the mine workings.

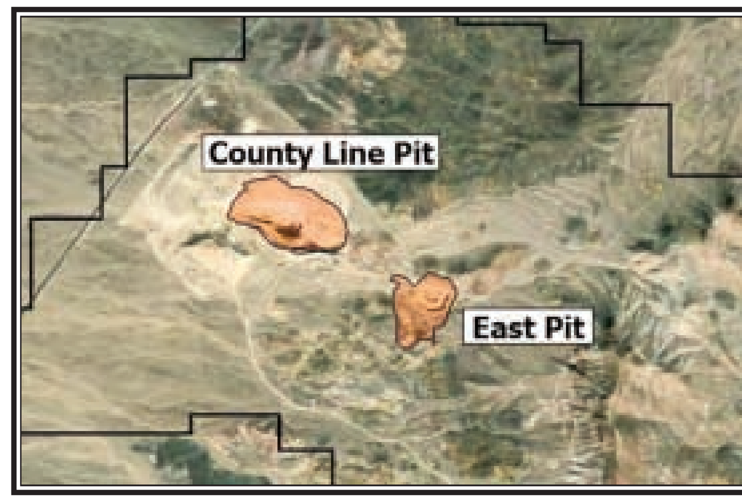
Skarn mineralization was intersected in all drill holes located near the mine with thicknesses ranging from 9.14m to 36.6m and with copper values between 0.2 to 4.8%, Au values between 0.06 and 4.5 g/t, Ag values between-below detection limit and 1,510 g/t, and Mo values between 20 and 500 ppm.

Holes YK01-A, YK01-B, YK01-C, and YK01-D were located up-dip of the Yuma King mine, and hole AV-1, collared approximately 365m northeast of the historical mine workings, intersected the down-dip extension of the mineralization, demonstrating at least 500m of down-dip skarn potential. Dolomite, dolomite skarn, and marble skarn are the primary hosts of the copper and gold mineralization and are cut by moderately Cu-Au-Mo mineralized Jurassic porphyritic intrusions.

"The historical drilling at Yuma King demonstrates the strength and continuity of the copper-gold skarn system, with multiple holes intersecting broad zones of mineralization near the historical mine and extending over 760 metres to the east," commented CEO, Jon Ward. "Importantly, the work completed to date provides us with a strong foundation as we refine our upcoming drill program that will focus on testing extensions of the known skarn horizons with a potential strike length of 1.6 km, as well as related porphyry Cu-Au-Mo mineralization. The next phase of exploration at Yuma King will further unlock the broader potential for our shareholders."

## Nevada

# Multiple Oxide Gold Intercepts At East Pit On County Line Property




COLORADO SPRINGS, CO - Fortitude Gold Corp. reported multiple oxide gold drill intercepts at and near surface at the historic East Pit located on the County Line Property, Nevada. Intercepts include 33.53 meters grading 0.75 grams per tonne (g/t) gold and 6.10 meters grading 3.97 g/t gold.

This drill program, completed months ago with results recently received after an assaying backlog, focused on the historic County Line East Pit and indicates a growing resource at the County Line property. This program intercepted multiple intervals of oxide gold mineralization at and near surface. The East Pit is located approximately 500 meters southeast of the main County Line historic open pit where the Company targets County Line gold production in mid-2026.

The Company recently received all approvals from the Bureau of Land Management (BLM) and the Nevada Division of Environmental Protection (NDEP") to construct and operate the County Line mine in September 2025.

The County Line Project is located approximately 16 miles northeast of the Company's operating Isabella Pearl gold mine via Nevada State Route 361. The project is located within both Mineral and Nye Counties, Nevada and straddles the borders between the two. The project has a minimal footprint impact and requires limited infrastructure whereby the Company intends to mine and truck County Line mineralization to its nearby Isabella Pearl operation, leveraging the Company's existing heap leach pad and gold processing facilities. The project includes the expansion of two existing historic open pits and an existing waste rock storage facility, low- and high-grade ore stockpiles, access roads, a mobile crushing facility, and exploration drilling within the proposed Plan of Operations boundary for potential project expansion.

"This County Line East Pit drill program intercepted significant near surface intervals of oxide gold mineralization," said Allan Turner, Vice President of Exploration. "We look to expand County Line, and with the project now fully permitted, we have the ability to drill freely inside the new Plan of Operations boundary.

These and other recently announced drill results from County Line are being modeled for potential inclusion into a mine operations plan and possibly an update of our County Line Project resource estimate."

# Richmond Hill Drill Campaign-Metallurgical Test Program

LEAD, SD - Dakota Gold Corp. reported on 16 metallurgical drill holes included in its 2025 drill campaign for the Richmond Hill Oxide Heap Leach Gold Project. Dakota Gold currently has three drills operating at Richmond Hill and the Company expects to drill 27,500 meters (~90,000 feet) for the 2025 campaign using a combination of reverse circulation and core drilling.

Metallurgical drill holes continue to intercept higher gold grade than the average resource grade including drill hole RH25C-200 with 2.25 grams per tonne gold (g/t Au) over 33.4 meters (75 gram meters) and RH25C-212 with 1.44 g/t Au over 20.6 meters (30 gram meters). These holes are two of many metallurgical drill holes reported from the north central Project area that intercepted significantly higher-grade than the average measured and indicated resource grade of 0.463 g/t Au (0.0135 ounces per ton Au).

The Company's core drilling is currently active in the northeast Project area where we expect assay results from expansion and infill of the higher-grade zones before the end of the year. The proposed infill and expansion drilling surrounding the intercept has the potential to add to the Measured, Indicated and Inferred resources based on prior drilling and current resources in the area. The mineralization in the northeast is only limited by drilling and remains open. The area is expected to be mined at the beginning of the mine plan.

Jack Henris, President and COO, said, "As the metallurgical drilling for the 2025 campaign is now complete, we are pleased to have formally engaged Forte Dynamics for the test work program. This program represents a critical step in advancing Richmond Hill toward feasibility and future development. It will provide the technical basis for process design, cost modeling, and permitting, thereby de-risking the Project and supporting informed decision-making by Dakota Gold's management and Board of Directors."

Dakota Gold is conducting core drilling at the northern portion of the Project area for the purposes of completing a Feasibility Study. The core drilling is designed to collect metallurgical samples for column testing, condemnation drilling beneath proposed site infrastructure for mine planning, infill drilling to upgrade the existing resource, and expansion drilling where the resource remains open. The drill core from all holes is systematically assayed for gold due to the significant halo of low-grade gold mineralization underlying much of the Project area. The drill results will inform both the oxide and sulfide resource updates for the Feasibility Study. In addition, the Company is also active with a reverse circulation drill to install monitor wells in support of environmental baseline data collection for permitting.

# Exploration Activities At The Stockade Mountain Project

VANCOUVER - Austin Gold Corp. reported its exploration activities at its Stockade Mountain Project in Oregon, and Lone Mountain project in Nevada. At the Stockade Mountain Project, an in-depth review and modeling of a historical gradient-array IP-resistivity survey suggests that it was not suitable for imaging potential vein-hosting structures at the depths of 200-300 metres, which are the target depths for this project. Accordingly, the Company has designed a detailed geophysical CSAMT survey to acquire better imaging of target structures. The Company expect the survey will be completed this year, subject to weather and ground conditions. The drilling program being deferred until 2026 to allow incorporation of the CSAMT results into drill targeting.



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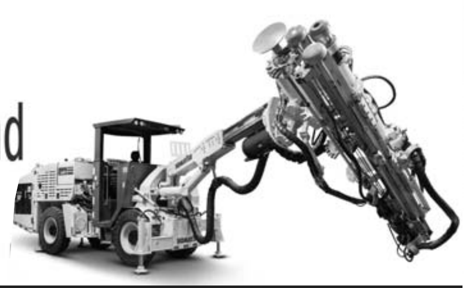

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# Southern Cross Gold Reinforces Continuity In Rising Sun

VANCOUVER - Southern Cross Gold Consolidated Ltd. reported on five diamond drill holes from the Rising Sun prospect, of the Sunday Creek gold-antimony project in Victoria.

SDDSC169AW1 intercepted 0.5 m @ 342.2 g/t AuEq just 12 m along strike from SDDSC118's previously reported 0.7 m @ 604.0 g/t AuEq intersection, demonstrating high-grade continuity within the RS15 vein. SDDSC178W1 returned 18.0 m @ 3.7 g/t AuEq containing four distinct higher-grade intervals, while SDDSC169AW1 delivered 5.9 m @ 4.6 g/t AuEq and 6.1 m @ 3.4 g/t AuEq, demonstrating both scale and grade. Successfully intercepted seven distinct mineralized vein sets in SDDSC169AW1 and nine vein sets in SDDSC178W1 across vertical intervals exceeding 160 m, confirming the multi-level nature of the Rising Sun system. Three individual assays exceeded 40% Sb (approaching pure stibnite at approximately 71% Sb), including 43.8 % Sb and 42.1 % Sb, reinforcing Sunday Creek's strategic importance as a Western World antimony source.

Results bring the total to 70 intersections >100 g/t AuEq x m and 74 intersections >50 to 100 g/t AuEq x m across Sunday Creek, establishing it as one of the highest-grade gold projects globally.

Michael Hudson, President & CEO, said, "Sunday Creek again delivers grade and scale. While we've established the continuity in the up-and-down orientation of the vein sets through extensive drilling, it's now, with this more recent focus on along-strike drilling, that we're seeing further lateral grade continuity confirmed. SDDSC169AW1's intersection of 0.5 m @ 342 g/t AuEq being just 12 m along strike from our previous 0.7 m @ 604 g/t AuEq intersection in the RS15 vein reconfirms that the high grades extend consistently in multiple directions.

What makes Sunday Creek unique isn't just the high grades - it's the combination of high grades with broader mineralized widths. SDDSC178W1's 18 m @ 3.7 g/t AuEq interval exemplifies this perfectly, containing four distinct higher-grade vein sets within a single broad envelope. This demonstrates how stacked vein sets can create substantially wider zones that are potentially mineable. Additionally, with three zones exceeding 40% Sb alongside these high-grade, broad gold-rich intervals, Sunday Creek showcases a rare combination of grade in two attractive commodities and significant width.

"This announcement at Rising Sun, along with previous announcements over the last 2 months at Apollo East, Golden Dyke and Christina, demonstrates significant progress with resource drilling and confidence in the continuity of mineralization, as well as extending the Exploration Target. With 70 drill intersections now exceeding 100 gram-metre AuEq across the project, and our successful use of wedge technology enabling precise targeting of these vein sets, Rising Sun, as one of five bodies across Sunday Creek, continues to deliver on scale, grade, and continuity. This is exceptional by any global standard."



## The Freeze Property Drill Hole Completed

VANCOUVER - IDEX Metals Corp. announced that drillhole KSMT25002 was recently completed on the Freeze property. It intersected 101.0 m of 1.02% Cu, within wider zones of 160.1 m of 0.77% Cu and 420.8 m of 0.37% Cu (from surface). KSMT25002 was designed to test the Kismet Tourmaline Breccia target (“Kismet”) as part of the Company’s Phase I drill program, and followed up on results from hole KSMT25001.

Significant intervals from drillhole KSMT25002: 420.81 m grading 0.37% Cu, 1.96 g/t Ag, 192 ppm Mo, and 419 ppm W from 1.89 m depth, over the entire length of the hole and not accounting for internal dilution. Including 251 m of 0.54% Cu, 2.91g/t Ag, 187ppm Mo, and 631ppm W, 160 m of 0.77% Cu, 3.99 g/t Ag, 162 ppm Mo, and 588 ppm W, and 101 m of 1.02% Cu, 5.49 g/t Ag, 299ppm Mo, and 805 ppm W.

Continued variable oxide copper mineralization (malachite, chrysocolla, and chalcocite) throughout the hole, with local concentrations of structurally-controlled oxides at depth in a sulfide dominant mineral assemblage. MT Geophysics has proven to be a useful tool, and will be further calibrated with additional drilling over a range of resistivity zones to aid in target development. Induced Polarization (IP) survey is underway to link Kismet to mineralized geological features located to the north and south of current drilling over an 11 x 4 km magmatic corridor. The third drillhole at Kismet, KSMT25003, has been completed to a depth of 346.56 m, with assays expected in November.

Clayton Fisher, CEO, said, “The second drillhole is uilding on the first hole, we’ve now delivered more than 420 metres of continuous copper mineralization from surface with multiple high-grade zones, including 101 metres of +1% Cu and 251 metres of +0.5% Cu. Demonstrating this kind of scale and grade in the opening two holes of a Phase I drill campaign indicates that Freeze is on its way to becoming a major copper discovery in Idaho.”

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# Silverton Project Exploration Program Revised Drill Permit

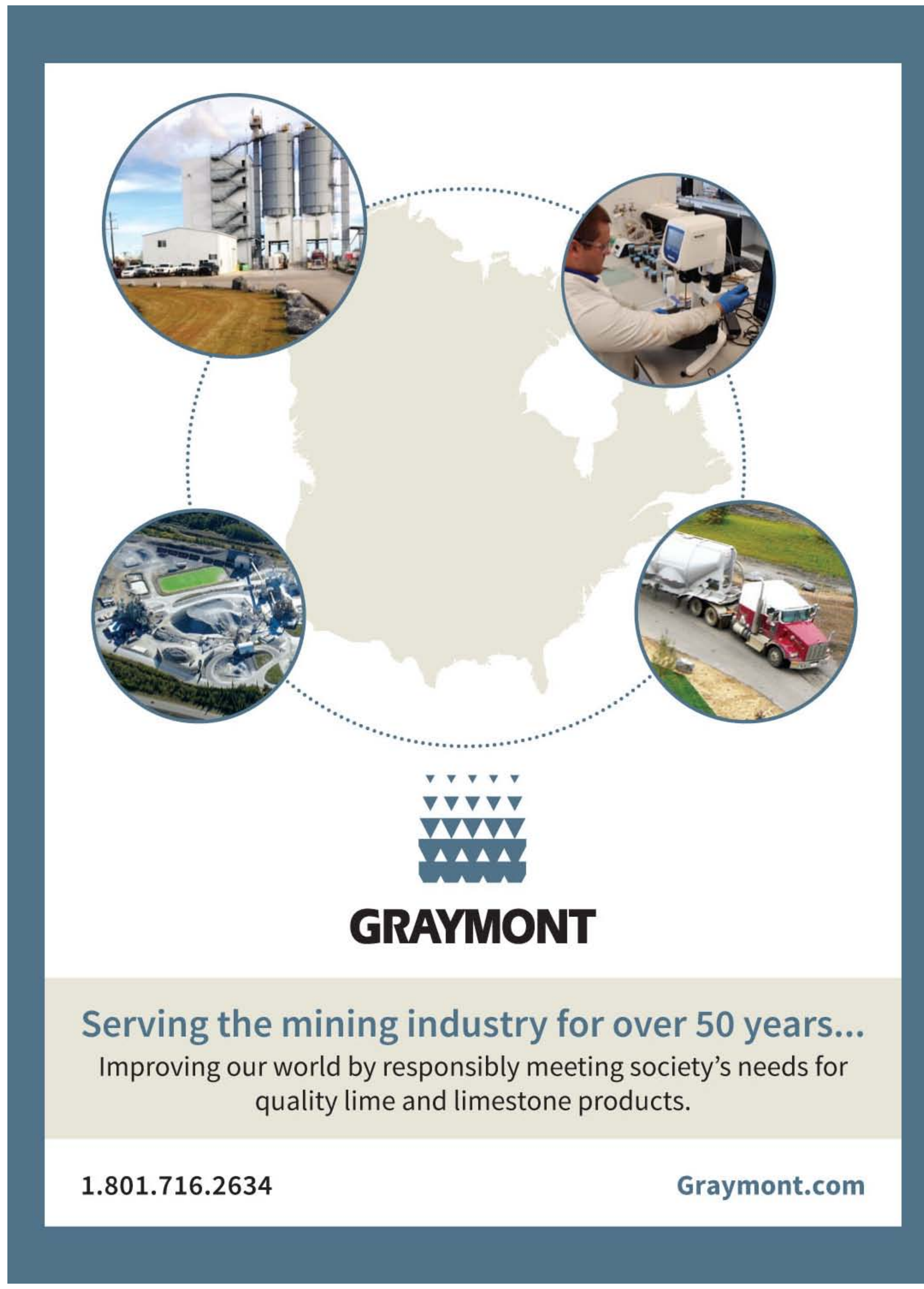
VANCOUVER - Silver Hammer Mining Corp. has received an updated exploration drill permit for the Silverton Project in Nye County, Nevada and has subsequently posted its reclamation bond with the United States Bureau of Land Management. The Company is now finalizing its selection from various drill contractors to complete a fully funded, exploration drill program of up to 5,000 feet in up to eight (8) reverse circulation (RC) holes and anticipates drilling will commence in the latter part of October to early November 2025. The Company plans to announce further news related to the Silverton drill program as we finalize the program timing and final scope of work.

"Silver Hammer acquired 100% of the Silverton Project in 2021, and has only completed surface exploration which included trenching, sampling and geophysics while the Company focused efforts on its 100% controlled Silver Strand project in Idaho and its larger-scale and 100% controlled high-grade Eliza Silver Project, where five historical mines are situated. The Company is excited to finally test below the near-surface historical Silverton underground workings, a high-grade silver mine which last saw production in the early 1950s, and with the goal to determine what the old silver miners potentially missed below the existing workings nearly 80 years ago," said Peter A. Ball, President & CEO. "It will be a busy year ahead as we look to drill test under potentially all seven (7) high-grade, historic silver mines. The Company is also positioned well in a current and robust silver market pushing over US$50 per ounce, and the recent completion of a fully subscribed private placement. The Company is also reviewing interesting accretive projects that have recently been presented to our team for acquisition, joint venture and corporate opportunities."

# Acquisition Completed On The Baxter Spring Project

VANCOUVER - West Point Gold Corp. has completed the acquisition of the Baxter Spring Project, via the acquisition of Baxter Gold Corp., a private Canadian corporation, and its US subsidiary, pursuant to a share purchase agreement.

The Baxter Spring Project is in the Manhattan Mining District, approximately 40 kilometres (km) south of West Point Gold's Jefferson Canyon project, in Nye County, Nevada. The Project has seen significant historical work, including 128 drill holes, consisting of approximately 11,000 metres (m) of reverse circulation (RC) drilling and 1,850 m of core drilling, along with surface geochemical and geophysical surveys.

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November 2025

Denver, Colorado, USA

Metals Watch (10/30/2025): Gold(oz) $4,003.83 • Silver(oz) $48.72 • Copper(lb) $5.07 • Lead(lb) $.91 • Zinc(lb) $1.37 • Platinum(oz) $1,605.60 • Palladium(oz) $1,457.00 • Uranium(lb) $81.35 • Rhodium(oz) $8,200.00 • Lithium(kg) $11.24 • Coal(t) $93.15

### NEVADA - 50,000 METERS OF DRILLING

# Phase Two Program At The Manhattan District Project

VANCOUVER - Scorpio Gold Corp. reported the commencement of its Phase 2 Drilling Program at the Manhattan District Project, Nevada, which is planned to achieve a minimum of 50,000 metres of drilling, through diamond core and reverse circulation drilling. Phase 2 will build upon the recently completed Phase 1 diamond drilling program, which consisted of 12 diamond drill holes totalling 4,216 m, and the recently announced maiden Mineral Resource Estimate.

This next phase will be executed using one diamond core drill and one reverse circulation drill, which are already drilling at site, along with a second diamond core drill, which is being mobilized. Three drills will enable a more aggressive pace towards completing a minimum of 50,000 metres of drilling in approximately 200 drill holes by the end of August 2026.

This phase will primarily focus on systematically expanding the Mineral Resource Estimate (MRE) to the northwest of the West Pit, targeting both infill and step-out holes to extend the continuous mineralization along the Reliance Trend. The second focus is to continue delineating strong near-surface mineralization at Mustang Hill and expanding the MRE to the southwest of the West and East Pits. The third focus is to convert non-compliant Historic Resources, notably at the Keystone Jumbo high-grade target. Phase 2 is designed to establish an all-encompassing compliant NI 43-101 MRE for the Manhattan District and advancing Scorpio Gold's near-term objective of defining a multi-million-ounce gold resource.

CEO, Zayn Kalyan, said, "The launch of Phase 2 marks a ramping up of activity for Scorpio Gold as we build directly on the momentum of our recently announced maiden Mineral Resource Estimate. With three rigs actively working on completing a 50,000 metre program, we are accelerating our efforts to expand what we believe has the potential to become a significant multi-million-ounce gold system at Manhattan.

This program is designed not only to increase the confidence and scale of the existing resource, but also to begin delivering consistent exploration and development catalysts to the market over the next 12 months.

Phase 2 is the next logical step in our strategy to unlock the full value of the Manhattan District, and we are well-positioned to execute aggressively and effectively."

Further drilling results are pending for the four remaining Phase 1 drill holes, totalling 1,465 m, which add to previous results announced.

These drill holes targeted (1) the Gap Zone, located between the historic Goldwedge and West Pit mines, along approximately 200 m of unexplored strike length of the Reliance Trend, and (2) Mustang Hill's historic underground mines. The remaining Phase 1 drilling results are expected to be released soon.

DATED MATERIAL — RUSH

## News



# Bayhorse Flotation Concentrate Samples Analysis Conducted

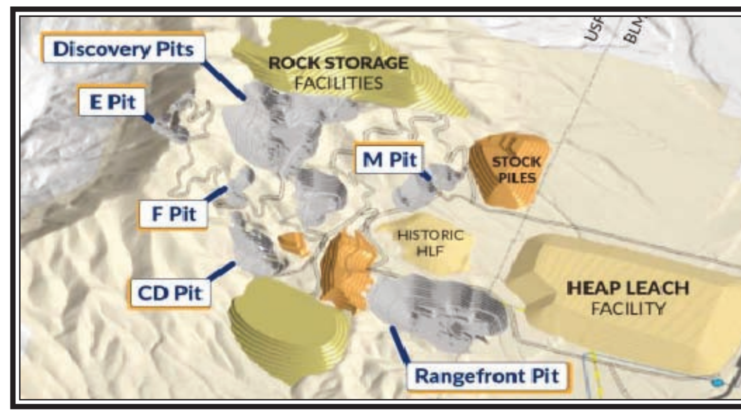
VANCOUVER - Bayhorse Silver Inc, has conducted an XRF field analysis of the Bayhorse flotation concentrate samples from its silver-copper-antimony-zinc rich Bayhorse Silver Mine in Oregon. A 20 kg sample was taken from three (3) locations within one seven (7) tonne (7.5 ton) flotation concentrate stockpile at the Bayhorse Mill, of which a 6.5 kg (14.3lb) sample was field tested using the Company's Sci-Aps "X" series X-Ray Flourescence Unit (XRF) and separated into three (3) separate samples. One 5.5kg (12lb) was sent to Allihies, one 0.5 kg (1.1lb) sample was submitted to Paragon Laboratory for full metals analysis, including sulphur content, to compare to the XRF field analysis, and one reference 0.5 kg sample that is kept at the Bayhorse Mill. Four XRF field analyses measurements were taken of the 6.5 kg samples in order to get a representative analysis.

The Company has 22 tons of flotation concentrate derived from sorting and milling Bayhorse underground development material and setting up the Payette, Idaho, flotation mill. Development material was derived from installing new workings prior to 2019, including 750ft of bolted and screened haulage way to access the historic mineralized zones, a 250 ft secondary escape way, and 300 ft of drifts and raises to safely access historic workings, as well as cleaning up historic mined stopes and establishing working faces in preparation for mining.

# High-Grade Oxide Gold Drill Intercepts At Discovery Zone

VANCOUVER - Liberty Gold Corp. reported strong oxide gold assays from nine infill drill holes in the Discovery Zone at its Black Pine Gold Project in southeastern Idaho. These results are part of the ongoing ~40,000 metre feasibility drill program designed to support resource conversion, metallurgical modelling, geotechnical studies and mine design.

This series of holes in Discovery were planned to increase confidence in the mineralization and metallurgical models in an area previously defined largely by historic drilling. Notably, drill hole LBP1171 contains the 8th highest unmined intercept at Black Pine on a grade-thickness basis. The upper portion of this intercept has confirmed the extension of a previously mined high-grade shoot in the historic B Pit area, which will now be included in the upcoming Feasibility Resource model.




Overall, the Discovery Zone continues to demonstrate excellent continuity of near-surface oxide mineralization with high-grade domains that are laterally continuous in multiple directions. These results are from the first 9 drill holes of a planned 35-40 drill hole program in the Discovery area.

Jon Gilligan, President and CEO, said, “While Rangefront expands towards a potential cornerstone starter pit, the Discovery Zone results reinforce why Black Pine is an exceptional oxide gold system. We are drilling thicker-than-expected oxide mineralization with consistent grade — precisely the type of material required for Feasibility conversion. These results reinforce Discovery as a high-margin mining phase with strong leach performance and clear potential to add ounces to the resource.”

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# Western Rim Target Newly Discovered Vein Corridor

VANCOUVER - Nevada King Gold Corp. has initiated drilling at the Western Rim Target, a large and newly defined multidirectional vein corridor that follows a district scale normal fault and associated subsidiary quartz veins along the western rim of the Atlanta caldera. Despite measuring a large 2.5km x 1.5km area, the Western Rim remains undrilled, until now. The Western Rim is located within the Company's 13,000 hectare (130km2), Atlanta Gold Mine Project, located in the prolific Battle Mountain Trend 264km northeast of Las Vegas, Nevada. Drilling is ongoing, with 25,000m of the 30,000m planned Phase III regional drill program now complete.

Recent groundwork completed by the Bureau of Land Management in 2023, consisting of bulldozing with large chain arrays to clear trees and vegetation, has led to the discovery of large angular blocks of sub-cropping altered tuff and exposed bedrock at the Western Rim. These large blocks of variably argillized-limonitized-hematized welded rhyodacite and dacite tuff contain a variety of quartz-limonite-hematite veins hosting Au-Ag-As-Mo mineralization that have now been mapped over a 2.5km north-northeast strike length. Numerous rock chip samples have been assayed throughout the target area showing gold mineralization with gold grades up to 20.8 g/t from NNE and NW trending hematitic quartz veins surrounding a high-temperature ammonia-illite altered rhyolitic dome complex with the strongest As-Mo-Pb-Zn-Cu geochemical signatures on the property, both evidence for a strong hydrothermal system with a magmatic driver.

The mapped quartz vein zone hosts gold mineralization that is more consistent compared to the rest of the Atlanta district, with some individual veins traced over a kilometer. In aggregate, the Western Rim shows a multi-kilometer north-northeast trending corridor of multidirectional veins exhibiting strong epithermal-type alteration and vein structures. High-crystallinity illite in exposed rhyolitic host rocks similar to gold hosts at the past producing operations indicate low-temperature hydrothermal alteration commonly associated with epithermal gold systems.

Cal Herron, Exploration Manager, said, "The geological, geochemical, and geophysical signature at the Western Rim point to a highly prospective region that covers a much broader footprint compared to the ARZ. It is particularly attractive given the close association of altered, rhyolitic intrusions with strongly anomalous Au-Ag-As-Mo mineralization. The Company's mapping and sampling in and around this recently exposed area has revealed a consistent pattern of NNE and NW-trending quartz veins hosting mineralization that is also more consistent and persistent compared to the rest of the Atlanta district.

While exploration at the Western Rim is still at an early stage, the target exhibits all the hallmarks of a large, potentially significant gold system. The combination of alteration type, robust multi-element geochemistry, and strong multidirectional fault/vein patterns are indicative of favourable structural preparation – a key component of the Atlanta Resource as well as large epithermal gold systems across Nevada.

Ongoing Phase III drilling at Western Rim will pursue Au-Ag mineralization both within the volcanic-hosted quartz vein zones as well as along the Tertiary-Paleozoic unconformity, similar to the Company's Phase I and II drill programs within the ARZ. We're very excited to begin drilling this target, as it represents one of the most compelling opportunities to expand the known gold potential within the greater Atlanta district."

WALKER LANE TREND

# New Round Of Fieldwork On Kinkaid Cu-Au-Ag Project

TORONTO - Romios Gold Resources Inc. has begun a field program of detailed geological mapping and sampling to follow up significant gold assays returned earlier this year from newly discovered epithermal gold-silver zones at the PM Skarn and Bismark Hill sites on the road-accessible Kinkaid project in the Walker Lane trend of western Nevada.

The PM Skarn and Bismark Hill targets, along with dozens of old mine workings and prospect pits dispersed across the wider Kinkaid property, appear to be part of much larger alteration and mineralization systems postulated to overlie as many as five buried porphyry Cu-Au intrusive centres. The goal of the current program of mapping, rock chip and soil sampling, together with an induced polarization (IP) survey anticipated for 2026, is to advance the PM Skarn and Bismark Hill targets toward drill-ready status.

At Bismark Hill the grab and chip sampling by Romios geologists in the period since 2022 of a 350 x 240 metre alteration zone centred on Bismark Hill have returned highly encouraging gold and copper values. Assay values up to 36.3 g/t gold and 4.8% copper have been returned from quartz veins, and very limited sampling of hematitic quartz pods and quartz veined fracture zones in a >20 metre wide highly altered zone returned 13.95 g/t gold and 6.09 g/t gold values respectively. Copper-gold mineralized barite veins and rubble is scattered over a >65 metre wide adjacent exposure. Results to date suggest there is good potential for the Bismark Hill area to host a broad zone of gold-copper mineralization.

At the PM Skarn target area, grab and chip sampling by Romios geologists in the period since 2022 returned one sample assaying 1,725 g/t (61 oz/t) silver, 6.9% zinc, 0.4% copper, and 1% lead in quartz vein material from an old working, 10.6 g/t gold from quartz veinlets adjacent to historical skarn workings, and 3.2 g/t gold from a brecciated quartzite unit flanking a broad silica zone that itself contains anomalous levels of gold, manganese and mercury, metals typical of shallow level epithermal gold systems.

"The combination of epithermal gold-silver and gold-tungsten-copper skarn mineralization styles exposed at surface in old workings and outcrop at these two large target areas along with our newfound recognition, from the nature of the alteration and mineralogy, that they may reflect underlying porphyry systems, is an exciting and potentially game-changing development for the Kinkaid project," said John Biczok, Vice President Exploration. "They provide exploration targets of considerable scale, and we're looking forward to further advancing them toward drill-ready status with the current round of work."



GHANA

# Commercial Production Achieved At Ahafo North

DENVER, CO - Newmont Corporation announced that its Ahafo North project in Afrisipakrom, Ghana has achieved commercial production, marking the successful completion of one of West Africa's most significant recent mining developments. The announcement follows the successful first gold pour and represents the culmination of a comprehensive development program that included extensive infrastructure construction, processing facility commissioning, and workforce development initiatives.

Achieving commercial production at Ahafo North represents a significant milestone for Newmont and our partners in Ghana," said Tom Palmer, Chief Executive Officer. "This new world-class operation demonstrates our commitment to operational excellence while creating enduring value for our investors, communities, host governments and all our stakeholders in this premier mining jurisdiction. It's rare in our industry to see a new mine come to life within a single career. I'm incredibly proud of what our teams have achieved and honored to have been part of this project from the very beginning."

Ahafo North is expected to produce approximately 50,000 ounces of gold in 2025, with production ramping up through 2026 to achieve full operational capacity. Over the next five years, the operation is positioned to deliver between 275,000 and 325,000 ounces of gold annually over a 13-year mine life, making it a cornerstone asset in Newmont's global portfolio.

# Drilling Permits Secured For Cat Creek Critical Metals Project

DENVER, CO - Solitario Resources Corp. has secured drilling permits for its Cat Creek critical metals project in Colorado. The Cat Creek project represents a high-quality undrilled molybdenum-rhenium porphyry system.

The Cat Creek project was originally discovered by Anaconda Copper in the early 1980's. Anaconda conducted significant surface exploration, including detailed geologic mapping, geochemical sampling and an Induced Polarization (IP) geophysical survey. The project was slated for drilling in mid-1983, but due to the sale of Anaconda by its parent, Atlantic Richfield (ARCO), all company-wide exploration activities were shut down in early 1983. The property was never drill tested and no further exploration activities were subsequently conducted on the property.

Solitario signed a lease to acquire a 100%-interest in the property in 2023 and has conducted confirmatory surface exploration. Both Federal and State permitting has been completed allowing for core drilling to begin mid-summer 2026.

Chris Herald, President and CEO, said, "Although the Golden Crest gold project has been, and remains, our primary focus, we have been quietly advancing the Cat Creek project for the past two years and are excited to able to drill test this large-scale drill target next year. With the current interest in domestic Critical and Strategic Metals in the U.S., Cat Creek is an important new addition to our property portfolio.

Colorado is home to two of the three largest primary molybdenum mines in the world, Freeport-McMoran's operating Climax and Henderson mines. Cat Creek is situated less than 150 miles south of these two mines, and 80 miles north of the historically important Questa molybdenum mine (currently closed). Together, these three mines define a prolific molybdenum corridor with Cat Creek being in the middle of this important trend."


ARIZONA

## Critical Mineral Study At The Big Sandy Project

VANCOUVER - Bell Copper Corporation reported that the Arizona Geological Survey at the University aof Arizona, with funding from the United States Geological Survey and the State of Arizona, has initiated a new study at the Company's Big Sandy porphyry copper discovery to assess potential new resources of critical minerals in Arizona. The Company is contributing core samples from the Big Sandy porphyry copper project, a large, concealed porphyry copper-molybdenum project located in northwestern Arizona, approximately 30 kilometers from the Company's Perseverance Project.

Several critical minerals are commonly enriched in deposits like Big Sandy. The core records the continuous transition from leached capping to supergene blanket. Initial Samples have been contributed from the Company's drill core.

A previous study of Big Sandy core samples culminated in the publication of a University of Arizona Master's Thesis entitled "Integrating Geochronology and Ore Mineralogy Constraints to Correlate the Formation of the Diamond Joe Pluton and Big Sandy Porphyry Copper Prospect, NW Arizona, USA" by Jonothan Chappell, generally supporting the Company's concept of a genetic link between the Big Sandy porphyry and the root zone at Diamond Joe Peak, 13 kilometers to the west.

The Big Sandy core has been demonstrated to contain significant amounts of copper, rhenium, and silver, elements which, notably, the U.S.G.S. included on its 2025 Draft List of Critical Minerals.

Timothy Marsh, President and CEO, said, "Bell is pleased to contribute further samples of the Big Sandy core to aid this assessment of the nation's critical mineral resources. Big Sandy's status as one of the few complete profiles from leached capping through supergene enrichment in an unmined porphyry copper deposit gives the AZGS a great example to study."

## McDermitt East Intial Interest Acquisiton Has Been Completed

VANCOUVER - US Critical Metals Corp. (USCM) has, together with its wholly-owned subsidiary US Energy Metals Inc. (USEM), completed the acquisition of the initial 50% interest in the McDermitt East Lithium Project, located within the McDermitt Caldera in Nevada, United States, and has secured the exclusive option to acquire the remaining 50% interest to own 100% of the Project.

Darren Collins, CEO, said, "McDermitt East provides USCM with a major foothold in one of the strategically significant lithium basins in North America. With Thacker Pass under construction nearby, the region is rapidly emerging as the centerpiece of U.S. domestic lithium supply. Consolidating the pathway to 100% interest in the Project, USCM is now in an ideal position to advance exploration toward a maiden drill program. We look forward to providing further updates regarding the Project"

SE Alaska

# Two Major Advancements At New Amalga Au Project

VANCOUVER - Grande Portage Resources Ltd. reported two major advancements at its New Amalga Gold Project in Southeast Alaska. The project hosts a high-grade mineral resource of 1.4 million ounces of gold (indicated) and 0.5 million ounces (inferred) and remains open to expansion in multiple directions.

The current development concept envisions a small-footprint underground mining operation with third-party offsite processing, eliminating the need for an onsite mill or tailings storage facility.

Grande Portage has received indicative ore offtake terms from a leading global concentrate trading firm, showing gold payability of 72% to 87%, depending on the grade of the shipment. Based on the Company's conceptual production plan incorporating sensor-based ore sorting, typical payabilities are expected to range from 80% to 85%.

The offtake study confirms that New Amalga ore is readily marketable to Asian base metal smelters, custom concentrates facilities, roasting operations, and leach plants. Applicable treatment and refining charges (TC/RCs) are quoted at the copper benchmark treatment charge plus $95 per tonne, and a $10 per contained gold ounce refining charge.

Following this positive market feedback, Grande Portage has initiated an NI 43-101 Preliminary Economic Assessment (PEA). The Company has contracted all required Qualified Persons (QPs) and technical specialists, many of whom have direct project experience in Alaska, including at Pogo, Kensington, and Greens Creek, as well as within the Alaska DNR Office of Project Management and Permitting.

Ian Klassen, President and CEO, said, "The excellent gold payabilities in this indicative term sheet attest to the marketability of the New Amalga ore as a highly desirable feedstock for third-party processing facilities. This validates our strategy for developing the deposit as a DSO direct-ship operation, which will greatly reduce capital costs by avoiding the need to construct a processing plant at the site, while de-risking the regulatory approval process by eliminating the requirement for a tailings storage facility. We look forward to defining further technical and economic details as part of our upcoming PEA."





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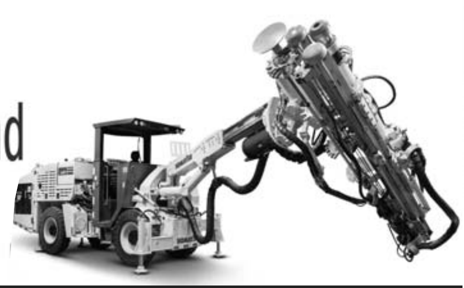

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# Exploration At Sadiola Mine Continues Discoveries

TORONTO - Allied Gold Corporation reported on exploration and development activities at its Sadiola Mine in Mali, West Africa, highlighting continued discovery and resource expansion across multiple zones within this world-class gold mineralized system. This is the first of three planned exploration updates, with further releases covering the Company's Kurmuk Project in Ethiopia and its Côte d'Ivoire assets expected in the coming months, all of which underpin the significant value and optionality in the Company's portfolio, already characterized by peer-leading mineral inventories and production growth.

The Sadiola Mine is a long-life mine undergoing a transformational two-phased expansion plan, the first phase of which is expected to be completed this quarter. Over the longer-term, Sadiola is expected to produce up to 400,000 gold ounces per year at substantially lower costs, well below current costs and industry averages, which is planned to materially contribute to increasing cash flows. With a robust inventory of Mineral Resources and Mineral Reserves supporting increasing production for a long mine life, and with most, if not all mineralized zones open along strike and/or at depth, Allied has undertaken an extensive exploration plan for the following purposes, all of which are expected to create additional value at low finding costs: i) extending mine life likely well beyond the 19 years currently expected from existing Mineral Reserves, ii) increasing operational flexibility and efficiency with the identification and delineation of additional areas of mining, and iii) targeting new mineralized areas that appear to show better grades.

The Company's five-year exploration goal for Sadiola is to reach over 14 million ounces of Mineral Resources, representing a sequential target of over 3.5 million ounces of new Mineral Resources in addition to the current inventory. The objective includes adding approximately 1.0 million ounces of new oxide, which, in turn, supports Sadiola's medium-term and long-term expansion strategy, providing upside and optionality as discussed. Mineral Resources and Mineral Reserves updates are planned to be presented on a yearly basis to document the ongoing mineral inventory build-out program, which is expected to be carried out with similar levels of annual expenditures to the approximately $12 million committed for the current year.

Further, as the Phase 1 Expansion at Sadiola allows for the treatment of a higher proportion of abundant, higher-grade fresh ore, the Company expects an increase in the mine's efficiency and overall performance by concentrating mining operations in fewer, bulkier areas and using new oxide areas as incremental production upside.

Exploration drilling has intersected significant new zones and extensions at Sekekoto West/S12, Tambali, FE2 Trend, and FE3/4 Trend with Sekekoto West and the southern part of the FE2 Trend (FE2.5) potentially providing short-term, new and more proximal high-grade oxide resources for the Sadiola mill as mining at Korali Sud winds down. Mineralization remains open along strike and at depth across all four target areas.

Significant drill intercepts, with a 0.5 g/t Au cut-off, since January 2025, by zone, are available through the following link. Estimated true widths vary from 45% to 90% drilled length with true widths in Sekekoto holes SARC1631, 1632, 1685, 1691 and 1699, are not clear as they were drilled semi-parallel to the zone. A summary of drill hole collars can be found at this link.

Since January 1, 2025, Allied Gold's exploration, comprising 700 holes totaling 60,496 m of drilling (including sterilization drilling), has focused on targeting oxide gold mineralization with a lesser emphasis on fresh-rock-hosted gold mineralization. Significant amounts of oxide and fresh rock gold mineralization have been intersected at the Tambali, Sekekoto/S12 Trend, FE2 Trend and FE4 zones.

This ongoing work highlights Allied's commitment to creating long-term value through focused and sustained exploration.

Allied Gold's 2025 exploration program continues to deliver strong results across multiple target areas, providing Sadiola with increased operational flexibility in the short term as well as optionality to leverage its increased sustainable production capacity after completing the Phase 1 Expansion later this year and in preparation for subsequent phases.

The completion of the initial expansion will allow Sadiola to treat up to 60% of fresh rock at a rate of up to 5.7 Mt/y in the modified process plant, allowing the mine to produce within an expected range between 200,000 and 230,000 ounces of gold per year in the medium term, with the higher end of the range driven by the addition of moderate-to-high-grade oxide ore to the plant feed.

The Phase 2 Expansion, currently planned as a new processing plant with capacity of up to 10 Mt/yr of fresh and oxide ore with targeted start production in late 2028, is expected to increase production to an average of 400,000 ounces per year for the first four years and 300,000 ounces per year on average for the mine's life, with AISC expected to decrease to below $1,200 per gold ounce.

Further, the Company is conducting engineering studies to determine the optimal path for expansion, including the option of progressively expanding the existing plant after the Phase 1 Expansion, with the aim of achieving similar ultimate production levels at a lower capital intensity.

While this progressive expansion would also allow for the treatment of fresh and oxide ore, its installed capacity could be leveraged and maximized with additional oxide ore sources, as well as high-grade transitional ore in the medium to longer-term.

Although Sadiola showcases a long mine life underpinned by an impressive inventory of nearly 10 million ounces in Measured and Indicated Mineral Resources, and nearly seven million ounces in Mineral Reserves, its exploration strategy can materially improve its production profile, cash flows, optionality and value creation, leveraging its ongoing expansion plan.

The Sadiola Mine is a long-life mine that has produced approximately 8.8 million ounces of gold(1) primarily from oxide gold mineralization. Current end of year 2024 Reserves total approximately 7 million ounces of gold in 149.7 million tonnes grading 1.45 g/t Au. Mineral Resources, inclusive of reserves comprises Measured and Indicated Mineral Resources of 10 million ounces grading 1.46 g/t Au and Inferred Mineral Resources of 496,000 ounces grading 1.08 g/t Au. Most, if not all mineralized zones are open either or both along strike and to depth with high expectations that additional zones will be discovered.

# Golden Summit Program Advancing Steadily With Active Drill Rigs On Site

VANCOUVER - Freegold Ventures Limited reported that drilling at Golden Summit is advancing steadily, with drill rigs currently active on site. The focus for this year has been directed at infill drilling to upgrade inferred resources to indicated status—an essential step for the upcoming Pre-Feasibility Study (PFS). As inferred resources cannot be included in the PFS, this work is critical for the project's advancement.

Focus is also on defining the limits of mineralization in the Dolphin/Cleary area, as well as conducting further exploration drilling and completing essential geotechnical drill holes. To date, a total of 37 drill holes, amounting to ~24,000 meters, have been completed. Additionally, five more drill holes are currently in progress. Assay results are pending for a significant number of holes. Drilling activities are scheduled to continue through mid-December, after which the program will pause for the winter and resume in February 2026. The results from the 2025 drilling will be incorporated into a revised mineral resource estimate, which will be utilized for the upcoming Pre-Feasibility Study (PFS).

In addition to efforts to upgrade the resource base through a combination of infill and geotechnical drilling, additional geochemical and metallurgical testing is also being undertaken.



## IDAHO

# Restart Of Bunker Hill Mine Completion At 74%

KELLOGG, ID - Sam Ash, President and CEO of Bunker Hill Mining Corp. reported, "The restart of the Bunker Hill Mine, located in Idaho's Silver Valley, which is focused on playing our part in strengthening the US metals supply chain. During the third quarter, we have made substantial progress towards restarting the mine in the first half of 2026. Our recent financing efforts have strengthened our balance sheet, and the drilling results continue to validate our optimism about resources and grade expansion."

The project is advancing safely with no lost-time incidents and in compliance with all environmental management commitments.

Total project completion is at 74% and remains on schedule and within budget for the restart of operations in H1 2026. Procurement is at 98%, with most equipment on site already. The construction of the processing plant is now 83% complete. On the critical path remains the Tailings Filter Press, which has concrete foundations set and ready to receive both its steel framework and the filter press mechanism.

Full refurbishment of the access ramp to Level 8 mining areas (through the Cate Fault) is progressing to schedule and budget. Access to initial mining stopes is in place. The Paste Plant is being prepared for construction in the Wardner mining base. The mobile equipment fleet is to be upgraded via a lease-to-purchase agreement (pending final negotiations). The site has already begun stockpiling payable ore underground in advance of completing ramp refurbishment and the start of commissioning.

Resource and mine planning work advances in alignment with the Company's restart plan, which leverages extensive existing underground infrastructure to minimize capital intensity and development timelines.

Detailed engineering and sequencing work remain focused on optimizing access to higher-grade zones and establishing efficient haulage routes from the upper levels through to the main decline, now being extended to connect existing workings down to the 8 Level. This approach preserves flexibility in mine scheduling and positions the operation for staged production growth following the restart.

Planning assumptions remain robust under current market conditions, with the project designed to generate strong margins across a range of metal price scenarios. Zinc and lead markets have stabilized after recent volatility, supported by improving industrial demand and declining inventories, while silver continues to benefit from structural deficits and sustained demand growth from solar and electronics applications.

Although silver prices remain more volatile than base metals, the project's diversified metal mix provides a natural hedge and resilience to market fluctuations.

Mine planning work now incorporates updated cost estimates, contingency allowances, and sensitivity analyses across multiple commodity price environments to ensure resilience through the cycle. The resulting plan supports a restart of operations in the first half of 2026, maintaining a disciplined focus on capital efficiency and cash flow generation from the initial production phase onward.